

ANNUAL REPORT

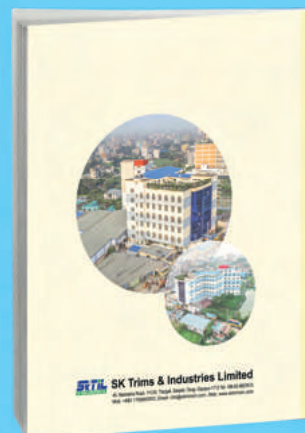
2022 - 2023



SK TRIMS & INDUSTRIES LIMITED



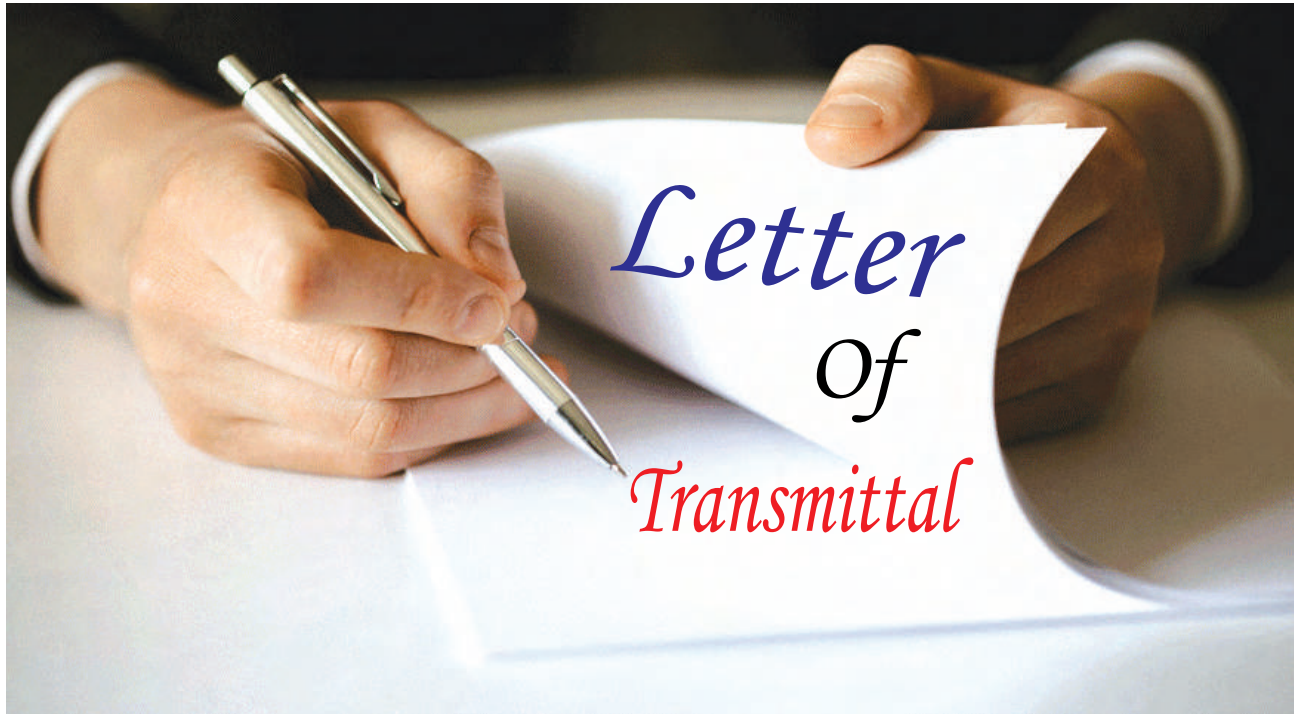
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All Shareholders,
Bangladesh Securities and Exchanges Commission,
Registrar of Joint Stock Companies & Firms,
Dhaka Stock Exchange Limited,
Chittagong Stock Exchange Limited.

Subject: Annual Report for the year ended 30th June, 2023.

Dear Sir/Madam,

Enclosed please find a copy of Annual Report together with the Audited Financial Statements including Statement of Financial Position as at 30th June 2023 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended 30th June 2023 along with notes to thereon of SK Trims & Industries Limited for your kind information and records.

Thanking you

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Md. Riaz Haider'.

Md. Riaz Haider
Company Secretary





NOTICE OF THE 9 TH ANNUAL GENERAL MEETING

Notice is hereby given that the 9th Annual General Meeting (AGM) of SK Trims & Industries Limited will be held on Thursday, December 28, 2023 at 11:30 AM. The AGM will be held virtually by using Digital Platform to transect the following business:

AGENDA

1. To received, consider and adopt the Audited Financial Statements of the company for the year ended 30 June 2023 together with the Auditors' Report and the Directors' Report thereon.
2. To approve the dividend as recommended by the Board of Directors.
3. To elect/re-elect the directors of the Company.
4. To appoint Statutory Auditor and Auditor for Corporate Governance.

Dated: December 6, 2023

Notes:

By order of the Board

Md. Riaz Haider
Company Secretary

1. The Shareholders whose name will be appeared in the share register of the company or in the depository register on the record date, i.e., November 23, 2023 will be entitled to attend the AGM and to receive the dividend.
2. Pursuant to the Bangladesh Securities & Exchange Commission's Order No. SEC/SRMIC/94-231/91 dated 31 March 2021, the AGM will be virtual meeting of the Members, which be conducted via live webcast by using digital platform.
3. The member will be able to submit their question/comments and vote electronically 24 hours before commencement of the AGM and during the AGM. For logging into the system, the members need to put their 16 digit Beneficial Owner (BO) ID number and other credential as proof of their identity by visiting the link (<http://sktrims9thagm.digitalagmbd.net>). The link also sent/be sent to the email addresses of the respective shareholders and available in the website of the company i.e. www.sktrimsin.com.
4. The detailed procedures to participate in the virtual meeting and Frequently Asked Questions (FAQs) have been published in the Company's website at www.sktrimsin.com
5. We encourage the members to log into the system prior to the meeting start time of 11:30 am (Dhaka time). Please contact +8801708860503 for technical difficulties in accessing the virtual meeting.
6. A member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend the meeting and vote thereat on his/her behalf. The Proxy Form duly completed, must be affixed with a revenue stamps of BDT 20/- and deposited at registered office not later than 48 hours before the time of holding the meeting.
7. Pursuant to the Bangladesh Securities & Exchange Commission (BSEC) Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018, the soft copy of the Annual Report- 2023 is being sent to the email addresses of the members available in their Beneficiary Owner accounts maintained with Depository. The Members are requested to update their respective email address, mobile number & BO IDs with 12-Digit Taxpayer's Identification Number (e-TIN) and address through their Depository Participant (DP). The soft copy of the Annual Report will also be available on the Company's website at www.sktrimsin.com



VIRTUAL AGM ATTENDANCE PROCEDURE

Pursuant to the Bangladesh Securities & Exchange Commission's Order No. SEC/SRMIC/94-231/91 dated 31 March 2021, to avoid mass gathering to ensure health safety of all the valuable shareholders/members, staff and others who plan to attend the AGM of SK Trims & Industries limited forgather its 9th AGM using the digital platform on Thursday, 28th December 2023 at 11:30 am.

The Digital Platform is hoped to make sure Members attendance & take part/giving vote from any places around the world.

LOGIN PROCEDURE:

Step-1: Please check whether you are a shareholder / member of SK Trims & Industries Limited as on 23rd November 2023.

Step-2: Please visit <http://sktrims9thagm.digitalagmbd.net> from your laptop, desktop, tab and smartphone.

Step-3: Please put your 16 digit BO-ID number and other credential as a proof of your identity to login the system.

SEGMENT OF THE AGM WEBSITE:

Live Streaming	This section will show the webcast of the AGM by using digital platform.
Register your questions or Comments	This section will record your questions or comments before commencement of the AGM.
Download	This Section will allow you to download “Annual Report-2022-2023” and related notice & Forms in PDF format.
Attendance with Shareholding	This section will show the total attendance of present members and shareholdings at their possession.
Agenda	This section will show agenda for the meeting and options for preceding, seconding agreeing or disagreeing with the same.



VISION

To be the most admired company in the garments accessories of Bangladesh by producing and supplying high quality products to customers at competitive prices while following ethical business processes so that the stakeholders and society at large are benefited.



MISSION

- * To gain market leadership in the garments accessories manufacturing industry.
- * Use innovation and speed as the driving factor for progress
- * To provide various products and services of high and consistent quality, ensuring value for money to our customers.
- * Attain a high level of productivity in all our operations through effective utilization of time and adoption of appropriate technology.
- * To be a good corporate citizen.
- * Ensure environment friendly and ethical process flow

OUR OBJECTIVES

- * To achieve highest standards in quality, delivery and compliance.
- * To achieve high efficiency measures in production units.
- * To protect the interest of all shareholders
- * To work hard to optimize profit through conduction of transparent business operations.
- * To contribute significantly to the national economy.



OUR VALUES

- * Highest Compliance Standard
- * Increase in production capacity
- * Experienced Management & Production team
- * Committed work force, Quality Product, Design and Consistent growth
- * Safety First
- * Continuous Improvement
- * Customer Focus
- * Transparent Business
- * Fairness



CHAIRMAN'S STATEMENT

Dear Valued Shareholders

Assalamualaikum,

It is a great pleasure for me to be here with you at the 9th Annual General Meeting. On behalf of the Board of Directors I express my heartfelt thanks and profound gratitude to you for your support and trust. It is my privilege to present to you the Annual Report for the period of 1st July, 2022 to 30th June, 2023.

Story of the Company:

The Company started its commercial operation on 01 June 2014 and the company was converted to public limited from private Limited in the year 2017 after that in 2018 we were listed both the stock exchanges. SK Trims & Industries Limited has engaged in manufacturing, of all kinds of Swing Thread, Elastic, Poly, Carton, Photo Card, Back Board, Bar Code, Hangtag, Tissue Paper, Gum Tape etc. for export oriented garments industry which makes significant contribution in RMG sector by our quality and product variation.

Business Highlights

I would like to share few of our business indicators in the financial year of July 2022 to June 2023 SK Trims & Industries Limited. We are pleased to report that the company's revenue for the year ended June 30, 2023 is Tk. 887.55 million. Our revenue has increased 17.50% compare to previous year. Net Profit after tax for the year is Tk. 79.75 million and Earnings per Share (EPS) is Tk. 0.94. The board of Director has recommended 3% cash dividend for the year ended 30th June, 2023. The Board of Directors of the Company is committed to delivering good Governance and exercise best suited in all respects.

Business Progress:

As you know SKTRIMS has started commercial operation of various bag from 2022-2023 financial year and day to day exporting of bag has increased. While we facing any problem on business, we quickly try to mitigate that problem. Our efforts to bring more innovation in operation and new product creation will be continuing and we will focus to remain the market leader in the industry with our strong growth policy. We wish we will become one of the best manufacturer and exporter in Bangladesh.

I would like to thank to our employees and managements for their commitment to SK TRIMS. It is their dedication and hard work that enables us to deliver on our promises and achieve our target. I also want to thanks to the valued shareholders for the having the confidence on the Board of the company throughout the year. I am also grateful to the Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited, Registrar of Joint Stock Companies & Firms, and Central Depository Bangladesh Limited, Banks and Financial Institutions, Bangladesh Commerce and Finance Ministry and other stakeholders for their support and patronage extended towards the company from time to time.

May Almighty Allah in his infinite mercy guide us for our continuous growth, prosperity and wellbeing in the days ahead.

Ameen

Thanking you
On behalf of the Board



Md. Tafazzal Hossain Forhad
Chairman





MANAGING DIRECTOR'S MESSAGE

Dear valued shareholders,
Assalamualaikum,

I have the pleasure to welcome you all to this 9th Annual General Meeting of your Company for the year ended 30th June, 2023. I am delighted to place before you the “Annual Report 2022-2023” along with the Audited Financial Statements, the Auditors’ Report & the Directors’ Report thereon for the year ended 30th June, 2023.

As you are aware of the Ukraine conflict is having serious consequences not only for Russia and Ukraine, but also potentially threatens to all kind of import and export related business in Asia also. Now we are facing problem in import of raw material that’s why its impact on export is increasing day by day. Life and business have been really challenging caused by all these factors which were beyond our control.

Nevertheless, it would not be an exaggeration to say that we have completed yet another successful year despite all the odds. We believe that our efficient management and skilled labor are the backbone of the company. The company will continue to hold the sustainable and steady growth and profits in the coming years with bringing good returns to all the stakeholders. In spite of the increasing challenges and various obstacle in the industry and across the globe, we continued to grow our business in 2022-2023. Our annual export revenue has increased along with net profit after tax and EPS has also increased than that of last year.

In this regards, we thank our shareholders and business partners for their continued good wishes and request for your uninterrupted support and patronization in all our future endeavors.

With warm regards


M. A. Kayum Howlader
Managing Director



8TH AGM

PHOTO GALLERY



CHILD CARE & CANTEEN



HEALTH CARE



FIRE & SAFETY TRAINING



INSPECTION & LAB ROOM



STORE & PACKING



PRODUCTION UNITE



PRODUCTION UNIT



PRODUCTION UNITE



PRODUCTION UNITE



PRODUCTION UNITE



PICNIC 2023



PICNIC 2023



MANAGEMENT APPARATUS

Board of Directors

Md. Tafazzal Hossain Forhad	:	Chairman
M. A. Kayum Howlader	:	Managing Director
Md. Mosaddiq Hossain Raivee	:	Nominee Director of Global Shoes Limited
Abdur Razzak	:	Nominee Director of Global Max Packaging Industries Limited
Mr. Md. Aynul Kabir	:	Independent Director

Audit Committee

Mr. Md. Aynul Kabir	:	Chairman
Abdur Razzak	:	Member
Md. Mosaddiq Hossain Raivee	:	Member
Md. Riaz Haider	:	Member Secretary

Nomination & Remuneration Committee

Mr. Md. Aynul Kabir	:	Chairman
Md. Tafazzal Hossain Forhad	:	Member
Abdur Razzak	:	Member
Md. Riaz Haider	:	Member Secretary

CS,CFO & HIAC

Company Secretary	:	Md. Riaz Haider
Chief Financial Officer	:	Md. Nazmul Hossain
Head of Internal Audit	:	Mr. Md. Akhtar-uz-zaman

Auditor

Statutory Auditor	:	Artisan., Chartered Accountants House-52, Road-13/c, Block-E Banani, Dhaka-1215.
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Corporate Governance Compliance

Huda Hossain & Co.,
Chartered Accountants
5/A-4, Level, 27, 2 Topkhana Road,
Dhaka 1000

Banker

FSIBL
SIBL
Sonali Bank Ltd.
One Bank
Bengle Commercial Bank

Legal Adviser

Insurer

Head Office

Registered & Office Factory

E-mail

Website

Reckon Associates
Express Insurance Limited.
Floor-03, House-25, Road-111, Sector-10, Uttara, Dhaka
45, Madrasa Road, 111/33 Tilargati, Sataish, Tongi, Gazipur
Bangladesh.
info.sktl@gmail.com, info@sktrimsin.com
www.sktrimsin.com

THE BOARD OF DIRECTORS



Md. Tafazzal Hossain Forhad

Chairman, SK Trims & Industries Ltd



M. A. Kayum Howlader

Managing Director, SK Trims & Industries Ltd



Abdur Razzak

(Nominee Director of Global Max Packaging Limited)
Director, SK Trims & Industries Ltd.



Md. Mosaddiq Hossain Raivee

(Nominee Director of Global Shoes Limited)
Director, SK Trims & Industries Ltd.



Mr. Md. Aynul Kabir

Independent Director, SK Trims & Industries Ltd.

PRODUCTS AND MARKET

We have the leading Garments Accessories manufacturing equipment in the industry. Our company is one of the leading industry & **OEKO TEX CERTIFIED** Garments Accessories manufacturer of all Kinds of Sewing Thread, Poly Bag, Woven Label, Zipper Puller, Lace Label, Printed Label, Printing Black Satin Label, Printing Cotton Fabric Label, Canvas Label, Twill tape, Elastic, Heat Transfer Sticker, Hangtag, Waist tag, Price tag, Photo inlay, PVC Hangtag, Sticker, Transferring Sticker, Barcode Sticker, Poly Bag Sticker, Semi Auto carton, Packaging Tape etc. We also started production of new product named **Backpack, Duffle bag, Tote bag & Luggage**. We integrate design, research, manufacture, sale and service to ensure the highest level of quality and customer satisfaction. Being a professional manufacturer with more than 20 years of experience, our products are widely recognized and trusted by industrial customers all over the World.

Major Buyer of Accessories

Client	Buyer
 ACCENTURE FOOTWEAR & LEATHER PRODUCTS LTD	ROSETTI, JNY
 EUROTUX KNITWEAR LTD.	MATALAN, KIK
 HBS APPARELS LTD.	KIK, RIPLEY, KAYBEE, WING FAT, GIVOVA, ASIATEX
 PENGNUO	ATOZ, INDITEX, ZARA, DAYTONA, REWASH
 ENVOY	TIPTOP GLOBAL, ATLANTCS, CLOUD VEIL, SWIMS
 BARAKA	MARK-H, BLOWFA/PETER WENTH, NXT
 AMANTEX LTD.	JACK&JONES, ZLABELS (PIER.ONE), BESTSELLER
 T.J. SWEATERS LTD.	V.N.C, TAKIHYO, RELIANCE, TOYOSHIMA, SANWA JAPAN
 ABC GARMENTS LTD.	H&M, S.OLIVER
 THE DELTA COMPOSITE KNITTING IND. LTD.	ZXY, NEW YORKER
 REEDISHA KNITEX LTD.	ZARA, PULL&BEAR, LEFTIES, BERSHKA
 RAGADI TEXTILE LTD.	ZARA, SFERA
 GENETIC FASHION LTD.	JHK, SELA
 TRUST KNITWEAR INDUSTRIES LTD.	ROLY, RELIANCE, DAMO FASHION
 HANDZ CLOTHING BD LTD.	HFG, ROLY, ZOYA USA
 PREMIER FOOTWEAR	PRIMTEX
 DEWAN FASHION LTD.	J.H.K, KIK, WOOLWORTH, SANDRYDS
 PINAKI GROUP LTD.	N.M WILLIAMS, OSTIN, RELIANCE, JC PENNY
 GRAMTECH COMPOSITE LTD.	NEW YORKER
 GRAMEEN KNIT WEAR LTD.	ZXY
 MASCOT COMPOSITE LTD.	WALMART
 WEST KNIT WEAR LTD	KIK, PIAZZA ITALIA

Major Buyer of Backpack & Luggage



WOOLWORTH®

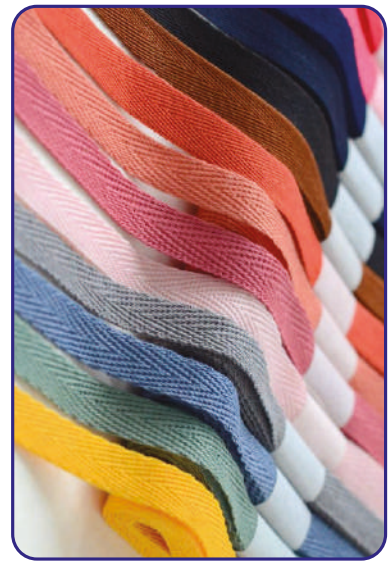
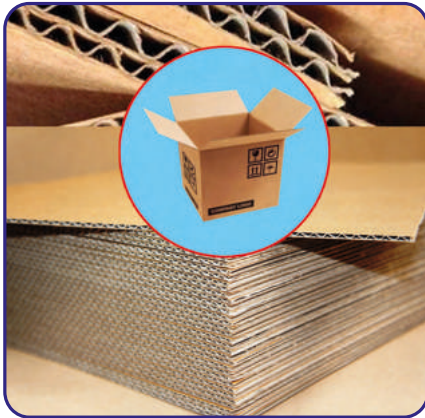
**M & P
Japan**



OUR MAJOR PRODUCT









Some sweet memories of SKTIL's honorable Managing Director with honorable GM of Sonali Bank PLC and his team, when they have visited our factory premises.





Some sweet memories of our managment team with foreign buyer when they have visited our factory.





Some sweet memories of SKTIL's honorable Chairman and Managing Director with Mr. Md. Abul Hossain, honorable Managing Director of Investment Corporation of Bangladesh (ICB) and his team, when they have visited our factory premises.







DIRECTOR'S REPORT 2023

Dear Shareholders,

Assalamualaikum,

It is the pleasure of the Board of Directors to present our Directors' Report, Auditors Report' and the Audited Financial Statements of the Company for the year ended June 30, 2023, along with Company's performance and other matters in terms of the Companies ACT 1994, International Accounting Standards, the guideline issued by Bangladesh Securities and Exchange Commission, listing regulations of Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. and other applicable rules and regulations.

Background

SK Trims & Industries Limited was incorporated in Bangladesh as a Private Limited Company with the issuance of Certificate of incorporation bearing no. C-116347/14 dated on June 01, 2014 by the Registrar of Joint Stock Companies & Firms, Dhaka, Bangladesh. Later on, April 25, 2016, the name of the Company was changed to SK Trims & Industries Limited from SK Tharead & Industries Ltd. The Company Converted into public Limited company on August 13, 2017.

The Company started its commercial operation on 01 June 2014. SK Trims & Industries Limited has engaged in manufacturing, of all kinds of Swing Thread, Elastic, Poly, Carton, Photo Card, Back Board, Bar Code, Hangtag, Tissue Paper, Gum Tape etc. for export oriented garments industry.

SK Trims & Industries Limited is a 100% deemed export oriented company. Its products are marketed based on buyer's requirement. It exports Swing Thread, Elastic, Poly, Carton, Photo Card, Back Board, Bar Code, Hangtag, Tissue Paper, Gum Tape etc. against L/C. It supplies to export oriented garments industry against Back to Back L/C. All 100% export oriented garments industries are the main buyer. It works as a deemed exporter.

The Authorized capital of the company is Tk. 1,000.00 million and paid up capital TK.847.00 million. The company was listed to DSE and CSE on 2018.

Industry outlook and possible future developments in the industry

The company is 100% deemed exporter, mainly engaged in the business of manufacturing of all kinds of Carton, Elastic, Photo Card, Twill tape, Back board, Gum tape, Tissue Paper, Poly, Swing Thread, Sticker, Photo inlay, Bar code, Hangtag etc. for use in export oriented garments. Competitive wage rate together with easily trainable workforce, entrepreneurial skill, expanding supply side capacity, and government policy support helped to transform the comparative advantages into competitive advantages for this industry. The core strength of the accessories sector is its backward linkage.

Current Development Programs:

The Company has started operation by 08 line of new machineries 02 line has capacity to produce five thousand (5000) bag per day and another 06 line has capacity to produce three thousand (3000) bag per day. 02 line has actual production of three thousand (3000) bag per day and another 06 line has actual production of two thousand four hundred (2400) bag per day. The Company has started production of new products which is a. Backpack b. Duffle bag & c. Tote bag

Future Development Programs:

Company already started manufacturing of new product namely Backpack, Duffle bag, Tote bag & Luggage by 08 production line. The Company has future plan to increase production line which will generate additional turnover and profit for the company.

Segment Reporting

The company operates in one segment, which is the business of manufacturing.

Revenue

As you are aware that the Company is 100% deemed exporter, mainly engaged in the business of manufacturing of all kinds of Sewing Thread, Elastic, Poly, Carton, Photo Card, Back Board, Bar Code, Hangtag, Tissue Paper, Gum Tape etc. and supply to the oriented garments Industries along with exporting Backpack, Duffle bag, Tote bag & Luggage. The revenue stood at 887.55 million for the year 2022-2023 under BTB L/C along with direct export.

The operating financial results of the Company for the year ended June 30, 2023 as compared to previous year are summarized hereunder:



The operating financial results of the Company for the year ended June 30, 2023 as compared to previous year are summarized hereunder:

Particular	June 30, 2023	June 30, 2022
Revenue (TK)	88,7551,954	755,366,331
Gross Profit (TK)	146,774,098	142,704,144
Net Profit Before Tax (TK)	91,367,391	85,996,747
Current Tax (TK)	11,619,984	9,671,035
Net Profit After Tax (TK)	79,747,406	76,325,712
Gross Margin (Revenue)	16.54%	18.89%
Net Margin (BT)	10.29%	11.38%
Net Margin (AT)	8.99%	10.10%
Earnings Per Share-Basic (EPS) (Tk.)	0.94	0.90
Number of Shares	8,47,00,000	8,47,00,000

Risk and Concerns

Changes in the existing global or national policies can have either positive or negative impacts for the company. Any price hike of raw materials due to change in policy in the international market might hamper the product price and profitability. Moreover, the performance of the company may be affected by the political and economic instability both in Bangladesh and worldwide. Any instance of political turmoil and disturbance in the country may adversely affect the economy in general. Similarly, risks and concern of the industry depends on the upcoming Government policy as well. However, garments being the major foreign currency earner have always enjoyed special consideration from all the successive Governments and expectation is that it will continue in the future.

A discussion on cost of goods sold, gross margin and net profit margin:

Particulars	June 30, 2023	June 30, 2022
Cost of Goods Sold	83.46%	81.11%
Gross Profit	16.54%	18.89%
Net Profit for the year	8.99%	10.10%

Market Exposure:

2022-2023 was supposed to be the year we try to recover from the damage caused by the Covid-19 pandemic, unfortunately in the middle of our struggle to achieve this, we were forced to face new challenges such as geopolitical tensions, a downward global economy, fears of another recession, etc. Now in this New Year, 2023, Bangladesh once again has to combat both local and global challenges to maintain the growth momentum we have achieved and excel even further.

The global inflation rate was the highest in 2022 with a rate of more than 9%. Starting from necessary commodities to utilities, everything experienced a price hike during the period.

Throughout 2022-2023, we faced a difficult situation with record-high cargo rates and container shortages. Many brands favored near shoring countries to ensure the fastest delivery. In accordance with the global trend, production costs increased significantly in our sector as well. Diesel and other utility prices had been increased to balance with the current world trend, which put significant pressure on the manufacturers.

The sales team has also adopted innovative sales and promotional activities which we feel will benefit us greatly in the long run.

We are confident that by expanding our marketing efforts to raise consumer awareness about our products, we will be able to increase sales and reach a larger market area

Discussion on continuity of extra-ordinary gain or loss

There is no significant extra-ordinary gain or loss during the financial year.

Significant variance of financial statements

The Earning per share (EPS) of the company as on June 30, 2023 stood at Tk. 0.94 against Tk. 0.90 compared to June 30, 2022. The EPS has increased because of production of the company has increased as well as increases of Sales and Net Profit after Tax compared to the previous year because of increasing of export order.

The Net Operating Cash Flow per share (NOCFPS) in current year is Tk. 0.11 as against Tk. 0.28 compared to the previous year of June 30, 2022 due to payment to employees and suppliers has increased.

Board Size

The number of members of the Board of Directors stands 5 (including one Independent Director) as per direction given by BSEC.

Independent Directors

Mr. Md. Aynul Kabir was appointed as an Independent Director of the company on June 15, 2022 for a three year's term.

As per Bangladesh Securities and Exchange Commission notification no BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 Md. Aynul Kabir is eligible for appointment that is why the board of directors of the company appointed Md. Aynul Kabir as an Independent director of the company for three years term by getting approval from the shareholders of the company in 8th AGM.

Subsidiary Company

The Company has no subsidiary company

Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)

As per corporate governance of BSEC, the company has allocated the responsibilities as follows:

Managing Director : M.A. Kayum Howlader

Company Secretary : Mr. Md. Riaz Haider

Chief Financial Officer : Mr. Md. Nazmul Hossain

Head of Internal Audit : Mr. Md. Akhtar-Uz-Zaman

Duties of CEO & CFO

The provision of BSEC regulations has been compiled

Audit Committee

The Audit Committee, as a sub-committee of the Board of Directors, has been constituted of three members from the board of directors with one Independent director as a chairman. The company Secretary acts as Secretary to the Audit Committee. This committee assists the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company. The Audit Committee shall conduct at least its four meetings in a financial year. The quorum of the meeting of the Audit committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must. Audit committee is responsible to the Board of Directors and its roles and responsibilities are clearly set forth. The role of the Audit Committee has been started in the annual audit committee report.

Nomination and Remuneration Committee

The Nomination and Remuneration Committee (NRC), as a sub-committee of the Board of Director has been constituted of three member from the board of directors with one Independent director as a chairman. The company Secretary acts as Secretary to the Nomination and Remuneration Committee. The Nomination and Remuneration Committee assists the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive of the company. NRC is responsible to the Board of Directors and its roles and responsibilities are clearly set forth.

The Board has created code of conduct for nomination and remuneration committee. Nomination and remuneration committee will be compiled with in stipulated time.

External Statutory Auditors

The BSEC guidelines are being strictly followed in engaging statutory Auditors.

Maintaining a website

The company maintains an official website, www.sktrimsin.com, which is linked with the website of the stock exchange.

Reporting and Compliance of Corporate Governance

Requirement of the above are being complied with and is shown as **Annexure-B**

Directors' Appointment and Re-Appointment

In accordance with the Articles of Association of the Company, one third of the total number of Directors is to retire by rotation in every year. In the forthcoming Annual General Meeting the following two Directors will retire and being eligible, offer themselves for re-appointment:

- i) Md. Tafazzal Hossain Forhad
- ii) Md. Mosaddiq Hossain Raivee (Nominee Director of Global Shoes Limited)

Board of Directors' in its meeting held on 26 October 2023 proposed their appointment and it will be presented in the upcoming AGM for getting approval from the shareholder. The short bio-data of the said Directors are enclosed in the section of Director's Profile.

Involvement with other company and Shareholding of Directors of the company

Directors involved in other companies are shown as **Annexure-G** of this report.

The shareholding of directors at the end of 30th June, 2023 is shown as **Annexure-H** of this report.

Board Meeting and Attendance

09 (Nine) Board Meetings were held during the year and Director's Board Meeting fees shown in the note no. 27.08 of the notes to the Financial Statements. Details discloser of board meetings are shown in **Annexure-I**

Statement of Directors on Financial Reports

In accordance with the Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018, the Directors are pleased to confirm the following:

- a) No fund raised through public issues, right issues and/or any other instruments during the year.
- b) The company did not give any offer for IPO, RPO, Right Share Offer, Direct Listing etc. during the year
- c) There were no significant variance quarterly financial performances and annual financial statements
- d) Remuneration paid to Managing Directors.
- e) Financial statements prepared, present fairly, its state of affairs, the result of its operations, cash flows and changes in equity.

- f) Proper books and accounts of the company have been maintained.
- g) Appropriate accounting policies have been applied consistently in preparation of the Financial Statements and the accounting estimates are based on reasonable and prudent judgment.
- h) The International Financial Reporting standards, as applicable in Bangladesh, have been followed in the preparation of the financial statements.
- i) The Financial Statements prepared by the management of the issuer company present fairly its state of affairs, the results of its operation, cash flows and changes in equity.
- j) Internal control system is sound and has been implemented and monitored effectively.
- k) Minority shareholders have been protected from abusive actions by controlling shareholders acting either directly or indirectly.
- l) The company declared dividend which is mentioned in Annual report **page no. 41**
- m) No bonus shares or stock dividend has been or shall be declared as interim dividend.
- n) Detail information of no. of Board meeting held during the year has been provided in **page no. 59**
- o) The pattern of shareholding is provided in **Annexure-H** of the annual report.
- p) The key operating and financial data for the last five years are shown **on page no. 39-41**
- q) Brief resume of Directors of the Company in **annexure –F**.

Internal Control

The Board has ultimate responsibilities to establish the effective system of internal control. To ensure internal control regarding risk management, financial control and compliance legislation, the company already has a strong internal audit department.

Quality Policy and Control

Improving and maintaining the quality of product is an issue of huge importance for SKTIL and its Board of Directors. The company strictly controls the quality of all products by maintaining standard qualities, using modern equipment and hiring of competent, qualified and dedicated personnel.

Key operating and financial data of preceding five years

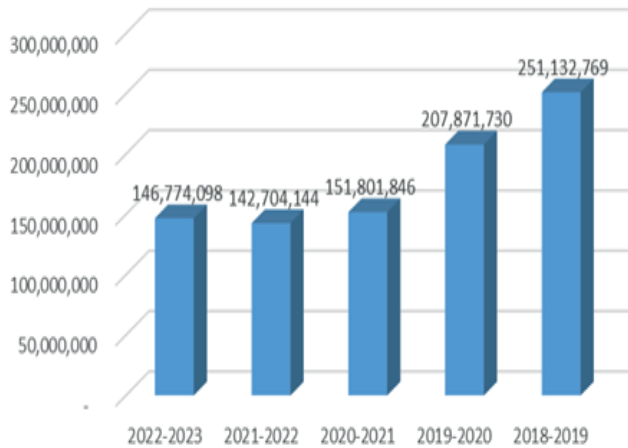
A statement of key operating and financial data for the last five financial years has been given below

Operational Result	30-Jun-23	30-Jun-22	30-Jun-21	30-Jun-20	30-Jun-19
Revenue	887,551,954	755,366,331	864,394,154	1,079,371,618	1,146,706,965
Gross Profit	146,774,098	142,704,144	151,801,846	207,871,730	251,132,769
Profit from Operation	100,708,391	102,024,422	118,145,970	169,539,137	215,132,954
Net Profit Before Tax	91,367,391	85,996,747	105,742,511	162,651,411	203,510,338
Net Profit After Tax	79,747,406	76,325,712	96,409,814	154,149,041	194,493,192
Net Cash Generated from Operating activities	8,916,922	24,130,822	217,692,200	158,365,439	102,409,128

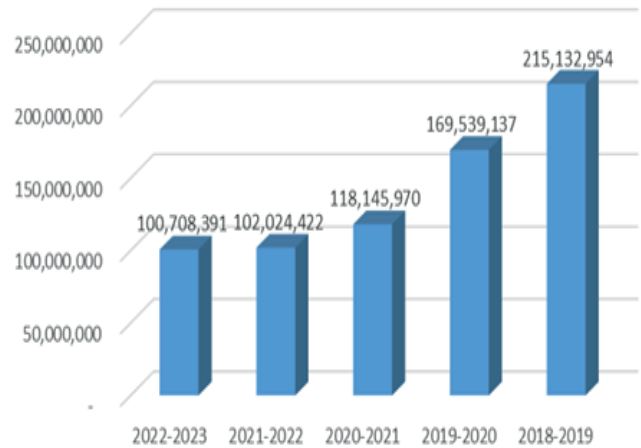
Financial Position	30-Jun-23	30-Jun-22	30-Jun-21	30-Jun-20	30-Jun-19
Non-Current Assets	791,222,056	788,145,984	810,812,295	659,478,271	562,020,045
Current Assets	838,794,807	725,644,801	635,465,306	763,371,335	765,745,833
Shareholder's Equity	1,318,762,849	1,291,010,229	1,194,096,529	1,168,823,944	1,068,409,573
Non-Current Liabilities	26,092,640	23,476,955	18,932,594	16,860,938	14,730,939

Key Financial Ratio	30-Jun-23	30-Jun-22	30-Jun-21	30-Jun-20	30-Jun-19
Current Ratio	2.94	3.64	2.72	3.22	3.13
Quick Ratio	2.07	2.50	2.08	2.48	2.49
Debt to Equity Ratio	0.20	0.13	0.16	0.12	0.13
Net Income Ratio (%)	10.29%	10.10%	11.15%	14.28%	16.96%
Return on Equity (%)	6.05%	9.77%	9.54%	13.19%	18.20%
Earnings Per Share (Basic)	0.94	0.90	1.14	1.82	2.53
Earnings Per Share (Adjusted)	-	-	-	-	2.30

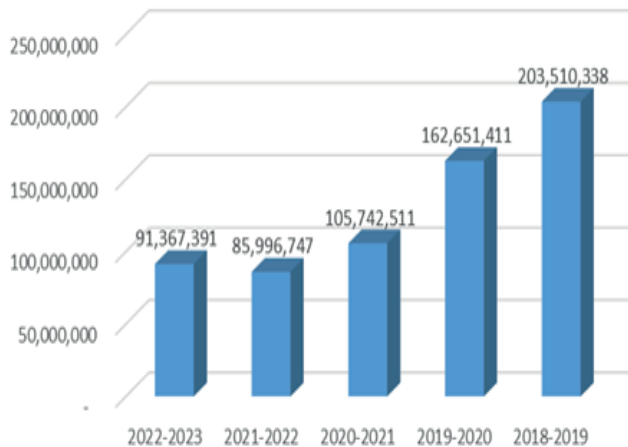
Gross Profit



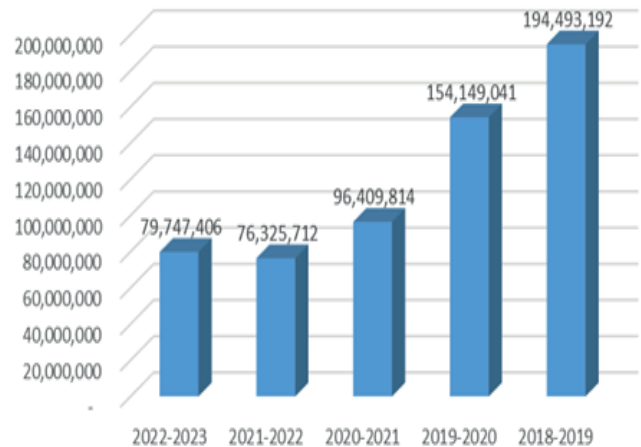
Profit from operation (In BDT)



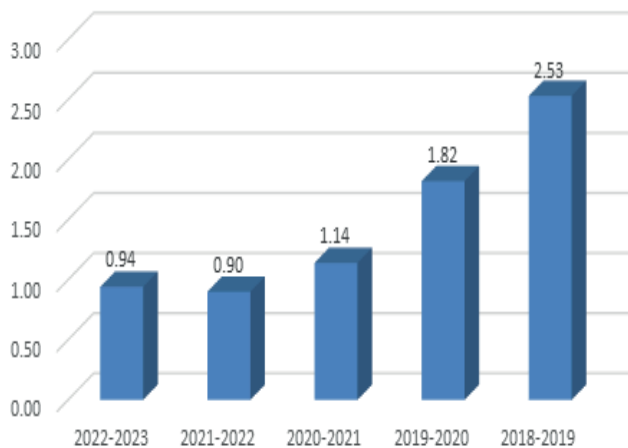
Profit before Income Tax (In BDT)



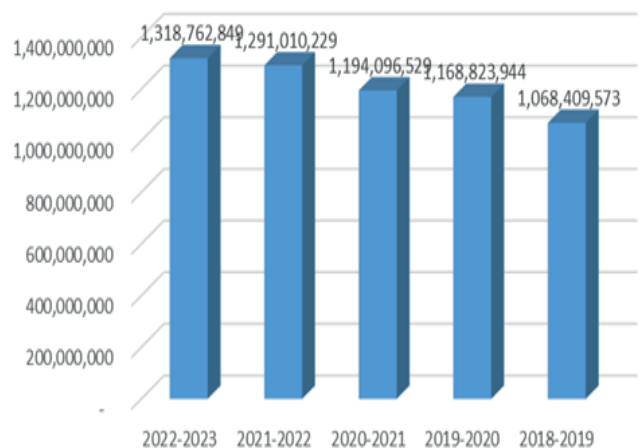
Profit after Income Tax (In BDT)

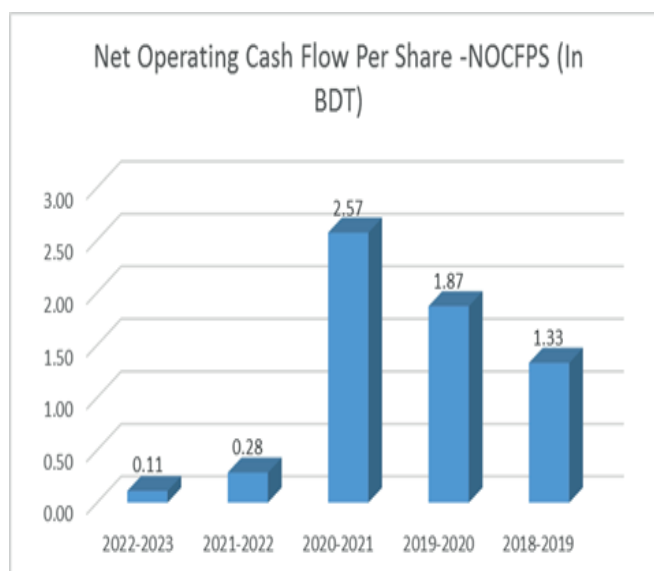
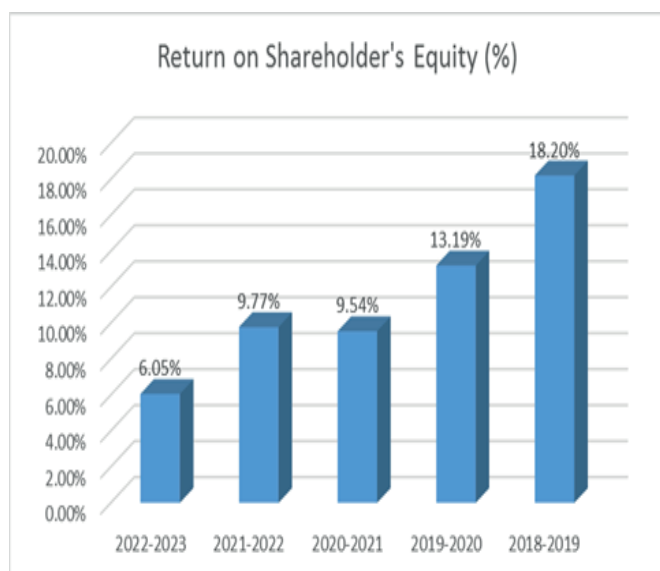


Earnings Per Share (In BDT)



Shareholder's Equity (In BDT)





Going Concern

While approving the Financial Statements, the directors have analyzed the Financials Statements, business operation as well as other indicators for enabling them to understand the ability of the company to continue its operation for a foreseeable period. Directors are convinced and have a reasonable expectation that the company has adequate resources to continue its operation consistently for the foreseeable future.

Dividend

The Board of Directors has recommended 3% Cash Dividend to the Shareholders for the year ended June 30, 2023, subject to the approval in the forthcoming AGM. The dividend will only be entitled to the shareholders whose names will be appeared in the share register of the company /Depository Register of CDBL on record date i.e. November 23, 2023.

Statutory Auditors

Upon the recommendation of the Audit Committee, the board of directors is proposing the appointment of Shafiq Basak & Co., Chartered Accountants, House-42 (1st Floor), Road-1, Block-A, Niketan, Gulshan, Dhaka as the Statutory Auditor to the shareholders for the year 2023-2024 and it will be presented in the 9th AGM for getting approval from the shareholder and fix their remuneration.

Professionals for Compliance of Corporate Governance Code

On the willingness to be re-appointed as professional to certify on the compliance of corporate governance as issued by the Bangladesh Securities and Exchange Commission, the Board of Directors in its meeting held on 26th October 2023, recommended the appointment of M/s. Huda Hossain & Co. Chartered Accountants, having its office at 5/A-4, Level, 27, 2 Topkhana Road, Dhaka 1000 for the year 2023-2024 and conclusion of 10th AGM subject to the approval by the shareholders in the 9th AGM.

Corporate Governance at SKTIL

SKTIL recognizes that corporate governance is a continuous process which is to be established, nurtured and excelled by means of concerted efforts of all. That is why the Company engages all its team in the process because good governance entails managing the business professionally, effectively and responsibly and in a way, which is transparent, ethical, law abiding and ensures accountability. And in that pursuit, the Company has ventured to comply with all the relevant provisions of the codes of corporate governance as outlined in the BSEC gazette notification no. BSEC/CMRRCD/2006-158/207/Admin/80 dated June 03, 2018. The Company aspires to uphold its long-acclaimed standards of good governance by standing ever alert in its management exercises.

Acknowledgment

I would like to take this opportunity, on behalf of the Board of Directors, to express my heartfelt gratitude to the valued shareholders, clients, and well-wishers at home and abroad for their wholehearted co-operation and active support in discharging the responsibilities that lies on me and the Board during the year.

I would also like to thank Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE), Registrar of Joint Stock Companies (RJSC), Central Depository Bangladesh Ltd. (CDBL), Government and many others for their sincere support and wholehearted co-operation towards your company.

I, on behalf of the Board, also put on record my deep appreciation for the services and loyalty of all the Directors, Executives, officers and employees, workers of the company at all levels without which we could not have achieved this result.

I now appeal to the magnanimity of valued shareholders to kindly accept and approve the Auditors' Report, Audited Financials Statements 2023 and Directors' Report placed before you

Thanking you,

On behalf of the Board of Directors,



Md. Tafazzal Hossain Forhad
Chairman



MD & CFO'S DECLARATION TO THE BOARD OF DIRECTORS

Date: 26.10.2023

The Board of Directors
SK Trims & Industries Limited
Registered Office: 45, Madrasa Road,
111/33 Tilargati, Sataish, Tongi, Gazipur-1712

Subject: Declaration on Financial Statement for the year ended on 30 June 2023

Dear Gentlemen,

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/2017/Admin/80 Dated 03 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statements of SK Trims & Industries Limited for the year ended on 30 June 2023 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: -

- (i) We have reviewed the financial statements for the year ended on 30 June 2023 and that to the best of our knowledge and belief:
 - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



(Mr. M.A Kayum Howlader)
Managing Director



(Md. Nazmul Hossain)
Chief Financial Officer

CERTIFICATE OF BAPLC AND OTHER RECOGNITION





CERTIFICATES: ON Process



CERTIFICATE ON CORPORATE GOVERNANCE



HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS

+88 0967 8800438
+88 02 4712 0593
info@hudahossain.com
www.hudahossain.com



Ref: 12/23/157/1

Annexure- B

[Certificate as per condition No. 1(5) (XXVII)]

Report to the Shareholders of SK TRIMS & INDUSTRIES LTD. On compliance of Corporate Governance Code.

We have examined the compliance status to the Corporate Governance Code by **SK TRIMS & INDUSTRIES LTD.** For the year ended on **June 30, 2023**. This code relates to the Notification No. BSEC/ CMRRCD/ 2006-158/ 207/ Admin/ 80 dated July 03, 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

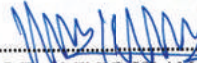
This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- The company has complied with the conditions of the Corporate Governance Code as stipulated on the above mentioned Corporate Governance Code issued by the commission;
- The company has complied with the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws;
- The Governance of the Company is satisfactory.

Place: Dhaka

Dated: 5th December, 2023


(MD. AMINUL ISLAM FCA)
HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS



House # 27/5/A-4, Level-2, Topkhana Road
Segunbagicha, Dhaka-1000.

Keari Plaza (5th Floor), House-83
Road-8/A, Dhanmondi, Dhaka-1209

1557 Agrabad Access Road,
Agrabad C/A, Chattogram.



REPORT OF CORPORATE GOVERNANCE COMPLIANCE GUIDELINES

HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS
Annexure-C

SK TRIMS & INDUSTRIES LTD.

[As per condition No. 1(5) (xxvii)]

Status of Compliance with the Corporate Governance Guideline (CGC)

For the year ended June 30, 2023

Status of compliance with the conditions imposed by the Commission's Notification No.BSEC/CMRRCD/2006 158/207/Admin/80, dated 03 June, 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

(Report under Condition No. 9.00)

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1	Board of Directors:-			
1(1)	Size of the Board of Directors			
1(1)	The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	✓	—	The Boards of Directors are comprised (05) Five Directors Including 01 (One) Independent Director.
1(2)	Independent Directors			
1(2)(a)	At least one fifth (1/5) of the total number of directors in the company's board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	✓	—	
1(2)(b)(i)	Who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	✓	—	Do not hold any share of the company.
1(2)(b)(ii)	Who is not a sponsor of the company and is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company;	✓	—	The Independent Directors have declared their compliances.
1(2)(b)(iii)	Who has not been an executive of the company in immediately preceding 2(two) financial years;	✓	—	
1(2)(b)(iv)	Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓	—	
1(2)(b)(v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director, or officer of any stock exchange;	✓	—	
1(2)(b)(vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓	—	
1(2)(b)(vii)	Who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓	—	
1(2)(b)(viii)	Who is not an independent director in more than 5 (five) listed companies;	✓	—	
1(2)(b)(ix)	Who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI);	✓	—	
1(2)(b)(x)	Who has not been convicted for a criminal offence involving moral turpitude.	✓	—	
1(2)(c)	The independent director(s) shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting (AGM).	✓	—	
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90(ninety) days.	✓	—	
1(2)(e)	The tenure of office of an independent director shall be for a period of 3(three) years, which may be extended for 1(one) term only.	✓	—	1st tenure of office of an Independent Director will be expired on 31st May, 2025
1(3)	Qualification of Independent Director:-			
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to business;	✓	—	
1(3)(b)	Independent Director shall have following qualifications:			
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid -up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or	—	—	N/A



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company; or	–	–	N/A
1(3)(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or law; or	✓	–	He was an Additional Secretary of the Government
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or	–	–	N/A
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	–	–	N/A
1(3)(c)	The independent director(s) shall have at least 10(ten) years of experiences in any field mentioned in clause (b);	✓	–	
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.	–	–	No such issue arose
1(4)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer.-			
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and /or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓	–	
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓	–	
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓	–	
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/ or Chief Executive officer;	✓	–	
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	✓	–	No such incident arose yet
1(5)	The Directors' Report to the Shareholders			
1(5)(i)	An industry outlook and possible future developments in the industry;	✓	–	
1(5)(ii)	The Segment-wise or product-wise performance;	✓	–	
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓	–	
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	✓	–	
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications(gain or loss);	✓	–	No such issue arose
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓	–	
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or through any others instruments;	✓	–	
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;	✓	–	
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial Performance and Annual Financial Statements;	✓	–	
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	✓	–	No remuneration paid to any Directors except Managing Director
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓	–	
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	✓	–	



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓	—	
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓	—	
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	✓	—	
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓	—	
1(5)(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as going concern, if the issuer company is not considered to be a going concern, the fact along with reasons thereof shall be disclosed;	✓	—	
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	✓	—	
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓	—	
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	—	—	The Board of Directors has recommended 3% cash dividend for the year ended 30th June, 2023
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	—	—	N/A
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director;	✓	—	
1(5)(xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:-	✓	—	
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	—	—	N/A
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance their spouses and minor children (name-wise details);	✓	—	
1(5)(xxiii)(c)	Executives; and	✓	—	
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details).	✓	—	
1(5)(xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:-			
1(5)(xxiv)(a)	a brief resume of the director	✓	—	
1(5)(xxiv)(b)	nature of his/her expertise in specific functional areas;	✓	—	
1(5)(xxiv)(c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;	✓	—	
1(5)(xxv)	A management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in financial statements, among others, focusing on:			
1(5)(xxv)(a)	accounting policies and estimation for preparation of financial statements;	✓	—	
1(5)(xxv)(b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	—	—	N/A
1(5)(xxv)(c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓	—	
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓	—	
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;	✓	—	
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	✓	—	
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓	—	



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A ; and	✓	–	
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C .	✓	–	
1(6)	Meetings of the Board of Directors			
	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓	–	
1(7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC), at condition No.6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	✓	–	
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	✓	–	
2	Governance of Board of Directors of Subsidiary Company:- SKTIL does not have any Subsidiary Company			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	–	–	N/A
2(b)	At least 1 (one) independent director of the Board of the holding company shall be a director on the Board of the subsidiary company;	–	–	N/A
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	–	–	N/A
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	–	–	N/A
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	–	–	N/A
3.	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO) Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS):-			
3(1)	Appointment			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓	–	
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓	–	
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓	–	
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓	–	
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓	–	
3(2)	Requirement to attend Board of Director's Meetings			
	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	✓	–	

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
3(3)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer(CFO)			
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:		—	
3(3)(a)(i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓	—	
3(3)(a)(ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓	—	
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its member;	✓	—	
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓	—	Disclosed in the Annual Report
4.	Board of Director's Committee.- For ensuring good governance in the company, the Board shall have at least following sub-committees:			
4(i)	Audit Committee; and	✓	—	
4(ii)	Nomination and Remuneration Committee	✓	—	
5.	Audit Committee.-			
5(1)	Responsibility to the Board of Directors.			
5(1)(a)	The company shall have an Audit Committee as a sub-committee of the Board;	✓	—	
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓	—	
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓	—	
5(2)	Constitution of the Audit Committee			
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	✓	—	Audit Committee (AC) is comprised of 3 (Three) members including 01 (One) Independent Director
5(2)(b)	The Board shall appoint members of the audit committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1(one) independent director;	✓	—	All the AC members are non-executive Directors including Independent Director;
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	✓	—	
5(2)(d)	When the term of service of any Committee members expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	✓	—	
5(2)(e)	The company secretary shall act as the secretary of the Committee.	✓	—	
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓	—	
5(3)	Chairperson of the Audit Committee			
5(3)(a)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an Independent director;	✓	—	
5(3)(b)	In the absence of the Chairperson of the audit committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No.5(4)(b) and the reason of absence of the regular chairperson shall be duly recorded in the minutes.	✓	—	
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	✓	—	



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
5(4)	Meeting of the Audit Committee			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year: Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	✓	—	
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓	—	
5(5)	Role of Audit Committee :-			
	The Audit Committee shall:-			
5(5)(a)	Oversee the financial reporting process;	✓	—	
5(5)(b)	monitor choice of accounting policies and principles;	✓	—	
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	✓	—	
5(5)(d)	oversee hiring and performance of external auditors.	✓	—	
5(5)(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓	—	
5(5)(f)	review along with the management, the annual financial statements before submission to the board for approval;	✓	—	
5.5(g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	✓	—	
5.5(h)	review the adequacy of internal audit function;	✓	—	
5(5)(i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓	—	
5(5)(j)	review statement of all related party transactions submitted by the management;	✓	—	
5(5)(k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors.	✓	—	
5(5)(l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	✓	—	
5(5)(m)	oversee whether the proceeds raised through Initial public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purpose stated in relevant offer document or prospectus approved by the Commission:	✓	—	
5(6)	Reporting of the Audit Committee			
5(6)(a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	✓	—	
5(6)(a)(ii)	The Audit Committee shall immediately report to the Board on the following findings, if any:-	—	—	
5(6)(a)(ii)(a)	report on conflicts of interests;	—	—	No such Incidence arose
5(6)(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	—	—	No such Incidence arose
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations;	—	—	No such Incidence arose
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	—	—	No such Incidence arose
5(6)(b)	Reporting to the Authorities:-			
	If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	—	—	No such reportable incidence arose
5(7)	Reporting to the Shareholders and General Investors			
	Report on activities carried out by the Audit Committee, including any report made to the Board under condition 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	—	—	No such reportable incidence arose

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
6.	Nomination and remuneration Committee(NRC).-			
6(1)	Responsibility to the Board of Directors			
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	✓	–	
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓	–	
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	✓	–	
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	✓	–	NRC is comprised of 03 (Three) members including an Independent Director
6(2)(b)	All member of the Committee shall be non-executive directors;	✓	–	All the NRC members are non-executive Directors including an Independent Director
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	✓	–	The NRC members are duly appointed by the Board.
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	✓	–	
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	–	–	No such case arose
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	–	–	No such occurrence during the year
6(2)(g)	The company secretary shall act as the secretary of the Committee;	✓	–	
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓	–	
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	✓	–	
6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall select 1(one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	✓	–	
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	✓	–	
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders;	✓	–	
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	✓	–	
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	–	–	No such case arose after formation of NRC
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	✓	–	
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	✓	–	
6(5)	Role of the NRC			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓	–	
6(5)(b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:	✓	–	
6(5)(b)(i)	formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:	✓	–	
6(5)(b)(i)(a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	✓	–	



Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
6(5)(b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	✓	—	
6(5)(b)(i)(c)	remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	✓	—	
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓	—	
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓	—	
6(5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	✓	—	
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;	✓	—	
6(5)(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;	✓	—	
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓	—	
7.	External or Statutory Auditors			
7(1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely :--			
7(1) (i)	appraisal or valuation services or fairness opinions;	✓	—	
7 (1) (ii)	financial information system design and implementation;	✓	—	
7 (1) (iii)	book-keeping or other services related to the accounting records or financial statements;	✓	—	
7 (1) (iv)	broker –dealer services;	✓	—	
7 (1) (v)	actuarial services;	✓	—	
7 (1) (vi)	internal audit services or special audit services;	✓	—	
7 (1) (vii)	any services that the Audit Committee determines.	✓	—	
7 (1) (viii)	Audit or certification services on compliance of corporate governance as required under condition No.9(1);	✓	—	
7 (1) (ix)	any other service that creates conflict of interest	✓	—	
7(2)	No Partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company;	✓	—	
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' meeting (Annual General meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	✓	—	
8.	Maintaining a website by the Company.-			
8(1)	The Company shall have an official website linked with the website of the stock exchange.	✓	—	
8(2)	The company shall keep the website functional from the date of listing.	✓	—	
8(3)	The company shall make available the detailed disclosures on its website as required under the regulations of the concerned stock exchange(s)	✓	—	
9.	Reporting and Compliance of Corporate Governance.-			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	✓	—	Required certification has been obtained from 'HUDA HOSSAIN & CO.' Chartered Accountants for the year ended 30th June 2023.
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the Shareholders in the annual general meeting.	✓	—	
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	✓	—	



MANAGEMENT DISCUSSION AND ANALYSIS ON FINANCIAL POSITION AND PERFORMANCE

In the financial year 2022-23, SK Trims & Industries Limited generated sales amounting to tk. 887.55 million, comparing to tk. 755.37 million in 2021-22. Net profit after tax in the financial year 2022-23 is Tk. 79.75 million comparing to tk. 76.32 million in financial year 2021-22. Debt to equity ratio has been very low that indicates company is financially solvent.

Accounting policy and estimation for preparing financial statements have been remained same as it was before. Hence, there is no effect in this regard.

The peer companies of SK Trims & Industries Limited, KDS Accessories Ltd. and Olympic Accessories Limited (OAL). The comparisons for the year ended 30th June 2023 are as follows:

Indicator	SK TRIMS	KDS	OAL
	30.06.2023 (12 Months)	30.06.2023 (12 Months)	30.06.2023 (12 Months)
Sales (Million Tk.)	887.55	2794.57	73.27
Gross Profit (Million Tk.)	146.77	555.02	(90.57)
Gross Profit Ratio	16.54%	19.86%	(123.61%)
Net Profit Margin (Million Tk.)	79.75	153.25	(394.49)
Net Profit Ratio (AT)	10.29%	5.48%	(538.40%)
Net Cash Flow Per Share	0.11	(8.97)	0.44
EPS	0.94	2.15	(2.33)
NAV	15.57	26.13	11.05

As far as risks are concerned, SK Trims & Industries Limited is exposed to foreign exchange risk, inflation risk. Foreign exchange risk is trade-off between export and import. As we have to make less payment against export earning, foreign exchange risk is mitigated. In terms of inflation, this is adjusted in sales price. Hence, company can mitigate this risk as well.


M. A. Kayum Howlader
Managing Director

Annexure- E

AUDIT COMMITTEE REPORT FOR THE FINANCIAL YEAR ENDED 2022-23

SK Trims & Industries Limited established an audit committee as a sub-committee of the Board of Directors. The committee supports the Board in fulfilling its oversight responsibilities.

The audit committee of SK Trims & Industries Limited Consist of the following members:

Sl No.	Name	Designation
01.	Mr. Md. Aynul Kabir	Chairman, Independent Director
02.	Mr. Abdur Razzak	Member & Non-Executive Director
03.	Md. Mosaddiq Hossain Raivee	Member & Non-Executive Director
04.	Md. Riaz Haider	Company Secretary, Member Secretary

Meeting:

During the year ended June 30, 2023, 4 (four) Audit Committee Meetings was held. Proceeding of the Audit Committee Meetings was reported regularly to the Board of Directors. The Details of attendance of the Audit Committee Members have been shown as below:

SI No.	Name	Designation	No. of Meeting held	No. of Meeting Attended
01.	Mr. Md. Aynul Kabir	Chairman	4	4
02.	Mr. Abdur Razzak	Member	4	4
03.	Md. Mosaddiq Hossain Raivee	Member	4	4
04.	Md. Riaz Haider	Member Secretary	4	4

The Roles and Responsibilities of the Audit Committee

The Role and Responsibilities of the Audit committee are clearly mentioned in the Compliance of Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC) are as follows:

- Oversee the financial reporting process.
- Monitor choice of accounting policies and principles.
- Monitor Internal Control Risk management process.
- Oversee hiring and performance of external auditors
- Review the Annual Financial Statements before submission to the board for approval.
- Review the quarterly and half yearly Financial Statements before submission to the Board for approval.
- Review the adequacy of internal Audit function.
- Review statement of significant related party transactions submitted by the management.
- Review Management letter/Letter of Internal Control weakness issued by statutory auditors.

Activities carried out during the year

The committee reviewed the integrity of the quarterly and annual financial statements and recommended to the Board for consideration, The Committee had overseen, reviewed and approved the procedures and task of the internal audit, financial report preparation and the external audit report. The Committee found adequate arrangement to present a true and fair view of the financial status of the company and didn't find any material deviation, discrepancies or any adverse finding/observation in the areas of reporting.

Recommendation

The audit committee recommended to the Board of Directors that:

1. The Financial Statements for the year ended June 30, 2023 be approved.
2. Chartered Accountants firm, Shafiq Basak & Co. Chartered Accountants may be appointed as the Auditor of the company for the year 2023-2024, subject to the approval of the shareholder in the 9th Annual General Meeting of the company.
3. Chartered Accountants firm, Huda Hossain & Co, Chartered Accountants may be appointed as professional for Report on Compliance of corporate Governance Codes of the Company for the year 2023-2024, subject to the approval of the 9th Annual General Meeting of the company.

On behalf of the Audit Committee



Mr. Md. Aynul Kabir
Chairman
Audit Committee

BRIEF RESUME OF THE BOARD OF DIRECTORS

Md. Tafazzal Hossain Forhad
Chairman, SK Trims & Industries Ltd.

Md. Tafazzal Hossain Forhad was born in July 1, 1963 in an illustrious family of Noakhali. He was born and brought up in Noakhali by his beloved parents and later moved to Dhaka in pursue of his career. His father late Golam Moula was a school teacher and mother late Mohsena Khatun was a housewife. Mr. T.H Forhad lives in Bashundhara R/A with his wife Sultana Parvin and his 3 children. His residential address is: House# 463, Road# 7, Bashundhara R/A, Dhaka-1229. Md. Tafazzal Hossain Forhad obtained his M. Com from AIUB and is the Chairman of SK Trims & Industries Ltd.

M. A. Kayum Howlader
Managing Director, SK Trims & Industries Ltd.

M. A. Kayum Howlader was born in a renowned family of Barisal in the year 1974. His father M. A. Hakim Howlader was a symbol of inspiration for everyone and his mother Rezia Begum dedicated her life towards the upbringing of her family and children. Mr. Kayum Howlader lives in Uttara at House No#20, Road No#23 of sector 07. M. A. Kayum Howlader has a young son and a daughter and his spouse Ruma Kumkum is a diversely talented woman and is one of the family's main strength. He obtained his B.A from Babugunj Degree College, Barisal and has vast experience in the garments accessories sector for which he is the Managing Director and the Mastermind behind the success of SK Trims & Industries Ltd.

Abdur Razzak (Nominee Director of Global Max Packaging Industries Limited)
Director, SK Trims & Industries Ltd.

Mr. Abdur Razzak was born in November 02, 1967 in Barisal. His parents late. Abdur Satter Howlader and Khaleda Begum are the main reasons for his success and has always been a motivational figure in his life. His residential address is: Plot-A-94, A-95 & A-96, BSCIC I/E, Kalurghat (Extn.), PS- Chandgoan, Chittagong. PO: 4212. Mr. Abdur Razzak obtained his M.Sc. Engineering from Moscow Power Engineering Institute and has bundle of experience in the accessories industry. He is the Director and one of the key members of SK Trims & Industries Ltd.

Md. Mosaddiq Hossain Raivee (Nominee Director of Global Shoes Limited)
Director, SK Trims & Industries Ltd.

Md. Mosaddiq Hossain Raivee, the Director of SK Trims & Industries Ltd. was born in July 28, 1996 in an illustrious family of Noakhali. His father Md. Tafazzal Hossain Forhad and mother Sultana Parvin are both very respectable person in Noakhali. His residential address is: House# 463, Road# 7, Bashundhara R/A, Dhaka-1229. Md. Atiqur Rahman obtained his B.B.A Major in Finance from Independent University Bangladesh and Masters of Business (Risk Management) from Monash University, Australia and has immense knowledge in Finance & business development.

Mr. Md. Aynul Kabir
Independent Director, SK Trims & Industries Ltd.

Md. Aynul Kabir was born in 4 June, 1962 in an illustrious family of Chanpur. His father Md. Shamsul Huda, mother is Begum Fakhrunnesa. His residence address: House # 220" Flat# A-6, Outer Circular Road, Bara Moghbazar Dhaka-I 000, Bangladesh. Md. Aynul Kabir obtained his M. Com (Management) from University of Dhaka. He is retired Additional Secretary of the Government of Bangladesh. He is a professionally experienced and knowledgeable person. He is able to ensure compliance with financial laws, regulatory requirements and corporate law. He has more than 35 years professional experience in banking, accounting, company law and the corporate industry related affairs. Now Md. Aynul Kabir has been appointed as the Independent Director of SK Trims & Industries Ltd.

COMPANIES OTHER THAN SK TRIMS & INDUSTRIES LIMITED IN WHICH SKTIL DIRECTORS HOLD DIRECTORSHIP

SL	Name	Designation in SKTIL	Directorship/Sponsorship/Ownership with other companies	Position
1	Md. Tafazzal Hossain Forhad	Chairman	-	-
2	M. A. Kayum Howlader	Managing Director	-	-
3	Mr. Md. Mosaddiq Hossain Raivee (Nominee Director of Global Shoes Ltd.)	Director	-	-
4	Mr. Abdur Razzak (Nominee Director of Global Max Packaging Ind. Ltd.)	Director	-	-
5	Mr. Md. Aynul Kabir	Independent Director	-	-

REPORT ON PATTERN OF SHAREHOLDINGS

The shareholding of directors at the period end of 30 June, 2023 is shown as bellow:

Name of Directors	Position	30.06.2023	
		No of Share	% of Share
1. Parent/Subsidiary/Associate companies and other related parties.	-	-	-
2.Directors, CEO, CS, CFO, HIA and their spouses and minor children:			
2.A. Directors			
Md. Tafazzal Hossain Forhad	Chairman	1,694,000	2.00%
M. A. Kayum Howlader	Managing Director	12,691,690	14.98%
Mr. Md. Mosaddiq Hossain Raivee(Nominee Director of Global Shoes Ltd.)	Director	2,305,670	2.72%
Mr. Abdur Razzak (Nominee Director of Global Max Packaging Ind. Ltd.)	Director	9,577,398	11.31%
Mr. Md. Aynul Kabir	Independent Director	-	-
2.B. CEO, CS, CFO, HIA:			
Md. Nazmul Hossain	Chief Financial Officer	-	-
Md. Riaz Haider	Company Secretary	-	-
Mr. Md. Akhtar-Uz-Zaman	Head of Internal Audit	-	-
3. Executive			
Abdur Razzak	GM (Marketing)	-	-
4. Shareholding 10% or more voting right			
M. A. Kayum Howlader	Managing Director	12,691,690	14.98%
Mr. Abdur Razzak (Nominee Director of Global Max Packaging Ind. Ltd.)	Director	9,577,398	11.31%

The distribution schedule showing the number of Shareholders and their shareholdings Information as on 30 June 2023

Category	No. of shareholders	No. of Shares	% of Holding
Sponsors/Directors	05	26,450,258	31.23%
General Public	7,126	36,957,412	43.63%
Institute	202	21,292,330	25.14%
Total	7,333	84,700,000	100%

Range wise shareholding position with number and percentage has been disclosed below:

Range of Holdings	No. of share holders	No. of Shares	Percentage
Up to 500 Shares	2,101	492,349	0.58%
501 to 5,000 Shares	3,848	7,230,892	8.54%
5,001 to 10,000 Shares	653	5,039,620	5.95%
10,001 to 20,000 Shares	378	5,611,816	6.63%
20,001 to 30,000 Shares	126	3,229,379	3.81%
30,001 to 40,000 Shares	65	2,303,491	2.72%
40,001 to 50,000 Shares	36	1,678,594	1.98%
50,001 to 100,000 Shares	71	5,215,914	6.16%
100,001 to 1,000,000 Shares	45	10,558,269	12.47%
Over 1,000,000 Shares	10	43,339,676	51.17%
Total	7,333	84,700,000	100%

Annexure-I
[As per condition No. 1(5)(xxii)]

THE TOTAL NUMBER OF BOARD MEETINGS HELD AND ATTENDANCE

The total number of Board meeting held during the year and the attendance thereof is given in below mentioned table.

Name of Directors	Designation	No. of Meeting held	No. of Meeting Attended
Mr. Md. Tafazzal Hossain Forhad	Chairman	9	9
Mr. M.A Kayum Howlader	Director & Managing Director	9	9
Mr. Abdur Razzak	Director	9	8
Mr. Md. Mosaddiq Hossain Raivee	Director	9	7
Mr. Aynul Kabir	Independent Director	9	5

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration committee (NRC) is the subCommittee of the Board. The NRC shall assist the Board in formulation of the nomination criteria or for determining qualifications, positive attributes, experiences and independence of directors and top level executives as well as a policy for formal process of considering remuneration of directors, top level executives. As per Corporate Governance Code SKTIL has recently formed a new Nomination and Remuneration Committee (NRC).

The Nomination and Remuneration Committee consists of the following members:

Sl No.	Name	Designation
01.	Mr. Md. Aynul Kabir	Chairman, Independent Director
02.	Md. Tafazzal Hossain Forhad	Member & Non-Executive Director
03.	Mr. Abdur Razzak	Member & Non-Executive Director
04.	Md. Riaz Haider	Company Secretary, Member Secretary

Meeting:

During the year ended June 30, 2023, 01 (one) Nomination and Remuneration Committee Meeting was held. Proceeding of the Nomination and Remuneration Committee Meetings was reported regularly to the Board of Directors.

The Details of attendance of the Nomination and Remuneration Committee Members have been shown as below:

Sl No.	Name	Designation	No. of Meeting held	No. of Meeting Attended
02.	Mr. Md. Aynul Kabir	Chairman	01	01
03.	Mr. Abdur Razzak	Member	01	01
04.	Md. Tafazzal Hossain Forhad	Member	01	01
05.	Md. Riaz Haider	Secretary	01	01

Scope and role of NRC

NRC shall be responsible to the Board and to the shareholders of the company.

NRC shall oversee and formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:

- (i) The level and composition of remuneration is reasonable and sufficient to attain, retain and motivate suitable directors to run company successfully;
- (ii) The relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
- (iii) Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long -term performance objectives appropriate to the working of the company and its goals;
- (iv) Devising a policy on board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;

- (v) Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the board;
- (vi) Formulating the criteria for evaluation of performance of independent directors and the board;
- (vii) Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;
- (viii) Developing, recommending and reviewing annually the company's human resource and training policies and any other services that the board of Directors determines time to time.

Authority

The board authorizes the committee to:

- a) Investigate any activity within its terms of reference and make recommendations to the board which it deems appropriate on any area within its limit where action or improvement is needed.
- b) Seek any information it requires from or request the attendance at any of its meetings or any employee of the group and all directors and employees are expected to co-operate with any request made by the committee.
- c) Use any form of resource that it considers to be appropriate, including obtaining, at the company's expense (such expense to be agreed in advance with the committee chair).

Activities and recommendations of the NRC for the year ended on 30 June 2023

As per terms of reference (ToR), during the financial year from 01 July 2022 to 30 June 2023, the nomination and remuneration committee's meeting was held on 22 December 2022 and reviewed the existing policy and procedures hiring, recruiting, remuneration package, qualification, performance indication procedures and gave their recommendation to the board for consideration.

Gratitude

The member of the Nomination and Remuneration Committee express their gratitude and thanks to the board of directors for their prudent guidance and the management for their cooperation in performing their duties and responsibilities.



Mr. Md. Aynul Kabir
Chairman
Nomination and Remuneration Committee



APPLICATION OF INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS) AND INTERNATIONAL ACCOUNTING STANDARDS (IAS)

Name of the Accounting Standards	Ref. No.	Status of Application
Financial Instruments : Disclosure	IFRS 7	Applied
Operating Segments	IFRS 8	Applied
Financial Instruments	IFRS 9	Applied
Fair Value Management	IFRS 13	Applied
Revenue from Contracts with Customers	IFRS 15	Applied
Presentation of Financial Statements	IAS 1	Applied
Inventories	IAS 2	Applied
Statement of Cash Flows	IAS 7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS 8	Applied
Events after the Reporting Period	IAS 10	Applied
Income Taxes	IAS 12	Applied
Property, Plant and Equipment	IAS 16	Applied
Employee Benefits	IAS 19	Applied
The effects of Changes in Foreign Exchange Rates	IAS 21	Applied
Borrowing Costs	IAS 23	Applied
Related Party Disclosures	IAS 24	Applied
Financial Instruments: Presentation	IAS 32	Applied
Earnings Per Share	IAS 33	Applied
Impairment of Assets	IAS 36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS 37	Applied
Financial Instruments: Recognition & Measurement	IAS 39	Applied



Nomination & Remuneration Committee Terms of Reference of SK Trims & Industries Limited

1 Purpose

- 1.1 The purpose of the Nomination and Remuneration Committee is to assist the Board in ensuring that the Board and Executive Committee retain an appropriate structure, size and balance of skills to support the strategic objectives and values of the Company.
- 1.2 The Committee assists the Board in meeting its responsibilities regarding the determination, implementation and oversight of senior remuneration arrangements to enable the recruitment, motivation and retention of partners generally.
- 1.3 The Committee oversees arrangements for senior appointments (including election processes) and succession planning.
- 1.4 The Committee also assists the Board by reviewing and making recommendations in respect of the remuneration policies and framework for all staff.

2 Authority

- 2.1 The Nomination and Remuneration Committee is a Committee of the Board of SK Trims & Industries Limited (“the Board”) from which it derives its authority and to which it regularly reports.
- 2.2 The Committee has delegated authority from the Board in respect of the functions and powers set out in these Terms of Reference.
- 2.3 The Committee has authority to investigate any matter within its Terms of Reference and to obtain such information as it may require from any Director, officer or employee.

3 Constitution

3.1 Chairperson

- 3.1.1 The Chair of the Committee will be an at-large Non-Executive Board member appointed by the Board.
- 3.1.2 In the absence of the Chair of the Committee or an appointed deputy, the remaining members present shall elect one of themselves to chair the meeting.
- 3.1.3 The Committee Chair does not have a casting vote.
- 3.1.4 The Chair shall hand non-voting chairmanship of the Committee to the Independent Non-Executive attendee of the Committee, solely for the Committee’s deliberation and determination of the Director’s performance evaluation and remuneration.

3.2 Membership

- 3.2.1 The Committee will comprise at least three Non-Executive members.
- 3.2.2 One Independent Non-Executive shall be invited to attend all meetings of the Committee, but shall not be a voting member.
- 3.2.3 Members of the Committee shall be appointed by the Board on the recommendation of the Non-Executive Board Member; in the case of co-opted members, appointments shall be made by the Board on recommendation of the Chair of the Committee.

3.2.4 Non-Executive Members shall comprise a majority of the Committee at all times.

3.2.5 Members may be removed from the Committee at any time by the Board.

3.3 Duration of appointments

3.3.1 Unless otherwise determined by the Board, the duration of appointments of Non-Executive members of the Committee and of co-opted members shall be for a period of up to three years which may be extended by the Board

3.4 Secretary

3.4.1 The Board Secretary or their nominee shall act as Secretary to the Committee and attend all meetings.

3.4.2 The Secretary shall record the proceedings and decisions of the Committee meetings and the minutes shall be circulated to all members and attendees, as appropriate, taking into account any conflicts of interest that may exist.

4 Proceedings of Meetings

4.1 Frequency of Meetings

4.1.1 The Committee shall meet at least one times a year and otherwise as required.

4.1.2 Meetings of the Committee may be called by the Chair of the Committee at any time to consider any matters falling within these Terms of Reference.

4.2 Quorum

4.2.1 Any two members or two-third members of the Committee may form a quorum, provided at least one at- large Non-Executive Board member is in attendance.

4.2.2 A duly convened meeting of the Committee at which a quorum is present shall be competent to exercise all or any of the authorities, powers and discretions vested in or exercisable by the Committee.

4.2.3 In the event of difficulty in forming a quorum, Non-Executive Board members who are not members of the Committee may be co-opted as members for individual meetings.

4.3 Attendees

4.3.1 Only the members of the Committee and other Non-Executive members of the Board have the right to attend Committee meetings.

4.3.2 In addition to one Independent Non-Executive, the following will be expected to attend Committee meetings on a regular basis:

- a) Managing Director/other Director
- b) Chief Financial Officer
- c) Head of Administration and other departmental head
- d) Board Secretary.

4.3.3 Any Director, officer or employee of the Company may attend at the invitation of the Chair of the Committee and they may collectively or individually be requested to withdraw from meetings of the Committee if required to do so by the Chair of the Committee.

5 Responsibilities

The committee shall:

5.1 Nomination

- 5.1.1 oversee and support a formal, rigorous and transparent approach to senior appointments in the firm, including considering and making recommendations regarding appointments to leadership roles, as defined by the Board
- 5.1.2 review and approve appointments of Directors to Executive seats on the Board, on nomination by the Chairman;
- 5.1.3 consider and make recommendations regarding potential external Independent Non-Executives;
- 5.1.4 advise the Chairman (who shall consult with the Committee) in relation to other leadership or market-facing appointments, which are high profile or involve potential concerns that could have a material impact on the reputation of the firm, or as defined by the Board;
- 5.1.5 oversee the maintenance of an effective framework for succession planning including reviewing and commenting for succession planning for senior leadership roles;
- 5.1.6 in conjunction with the Independent Non-Executives, determine the criteria for candidacy for Directors' election as Non-Executive Members of the Board;
- 5.1.7 determine and oversee, in coordination with the Non-Executive Member and General Body, the election processes for at-large Non-Executive Members and shortlist nominees as candidates for election;
- 5.1.8 Form an Extended Nomination Committee, with additional co-opted members, attended by the Independent Non-Executives and chaired by the Non- Executive Member to determine and oversee the Chairman and Director election process in coordination with the General Body and to shortlist nominees as candidates.

5.2 Remuneration

- 5.2.1 Review, approve and oversee the implementation of remuneration policies for all directors which are designed both to recognize in-year performance and to support the long term business strategy and values of Company as well as promote effective risk management;
- 5.2.2 Establish a framework and determine criteria for the balance scorecard and Company of the Director by which his/her performance is measured;
- 5.2.3 determine the remuneration of the Managing Director evidence and feedback on his/her performance presented by the Non-Executive Member;
- 5.2.4 approve the remuneration of the Managing Director taking into account the assessment of his/her performance by the Chairman;
- 5.2.5 approve the remuneration of the other members of taking into account the assessment of their performance by the Chairman and Managing Director
- 5.2.6 review remuneration and benefits arrangements, and make recommendations, in respect of any Director or senior employee that involve making material exceptions to policy, or material payments or guarantees outside the normal remuneration model, and be consulted by the Managing Director in respect of them;

- 5.2.7 oversee the implementation of the pay appeals process approved by the Board and determine appeals submitted to the Committee by Directors in respect of their benchmark remuneration;
- 5.2.8 review and make recommendations, where appropriate, in respect of the remuneration policies and framework for all staff to ensure they support the strategic objectives, culture and values of the Company

6 Reporting

- 6.1 Minutes of each Committee meeting will be disclosed at the next meeting of the Board unless there are privacy and confidentiality reasons that prevent disclosure beyond the members of the Committee. Periodically the Chair of the Committee shall report to the Board on matters within its duties and responsibilities.
- 6.2 The Committee shall compile a report of the work of the Committee in discharging its responsibilities for inclusion in the Annual Report, including a description of significant issues dealt with by the Committee.
- 6.3 The Committee shall work and liaise as necessary with other committees of the Board.

7 Governance and Resources

- 7.1 The Committee shall, via the Secretary to the Committee, make available to new members of the Committee a suitable induction process and, for existing members, ongoing training as discussed and agreed by the Committee.
- 7.2 The Committee shall conduct an annual self-assessment of its activities under these Terms of Reference and report any conclusions and recommendations to the Board and, as part of this assessment, shall consider whether or not it receives adequate and appropriate support in fulfillment of its role and whether or not its annual plan of work is manageable.
- 7.3 The Committee shall in its decision making, give due regard to any relevant legal or regulatory requirements, and associated best practice guidance, as well as to the risk and reputation implications of its decisions (liaising where relevant with other committees).
- 7.4 In order to ensure the integrity of its decision making, where the Committee is considering any proposal related to either the appointment to a leadership position, or the remuneration, of a Director who: (i) is a member of the Committee; or (ii) was within the previous 12 months a member of the Extended Nomination Committee for the chairman election, then the Committee shall co-opt at least one additional Non-Executive and one Independent Non-Executive (in a non-voting capacity) for the specific consultation and decision-making process and that discussion will be chaired by the Independent Non-Executive.
- 7.5 The Committee shall have access to sufficient resources in order to carry out its duties and have the power to engage independent Body and other professional advisers and to invite them to attend meetings.

8 Terms of Reference

- 8.1 The Committee shall annually review its Terms of Reference and may recommend to the Board any amendments to its Terms of Reference.

***Terms of Reference approved/Revised by the Board on 22 December 2022**

**Independent Auditor's Report
and
Financial Statements
of
SK TRIMS & INDUSTRIES LTD.
As at and for the year ended 30 June 2023**



SK Trims & Industries Ltd.

Auditor's Report and Audited Financial Statements

For the year ended 30 June 2023

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Independent Auditors' Report

To the shareholders' of Sk Trims & Industries Ltd.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Sk Trims & Industries Ltd. ("the Company")**, which comprise the Statement of Financial Position as at 30 June 2023, and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the Company as at 30 June 2023, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) where practicable, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matters

Without qualifying our opinion, we draw attention on the matters disclosed:

1. During the audit we noted that the company made some payments against expenses in cash instead of A/C payee cheque or bank transfer which indicates violation of Income tax ordinance 1984 .
2. Depreciation methods, useful lives & residual value should be reviewed annually and adjusted if appropriate. During the year the company did not review its PPE rate of depreciation.
3. The company have not yet introduced employee provident fund and Gratuity/Compensation benefit as per guideline of Bangladesh Labor Laws/Rules 2015, As such no provision have been made for these purpose, which is a non-compliance and misstatement in the financial statement.

Without modifying our opinion, we would like to advice the management to ensure compliance of the above immediately.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our

audit of the financial statement of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Revenue recognition	
<p>During the year, the Company recognized sales turnover of BDT 887,551,954 which has increased by BDT 132,185,623 as compared with previous year.</p> <p>Sales revenue recognized by the Company as per IFRS: 15, 'Revenue from Contracts with Customers' & Company Policy. Revenue is recognized based on point of delivery and when relevant performance obligations are satisfied. The company adopted IFRS: 15 'Revenue from Contracts with Customers' as continued from last year.</p> <p>We considered sales revenue as an item of significant audit areas during our audit because of its predominance in determining the financial performance of the Company.</p>	<p>Our audit procedures included the following to test the design and operating effectiveness of key control focusing on:</p> <ul style="list-style-type: none"> ➤ Segregation of duties in invoice creation and modification. ➤ Timing of revenue recognition considering step by step procedure. <p>Our substantive procedures in relation to revenue recognition and measurement comprise the following:</p> <ul style="list-style-type: none"> ➤ Obtaining understanding and documenting the process of revenue recognition and measurement followed by the Company. ➤ Tracing performance obligations stipulated and contract value in the contract with invoice and delivery challan issued to evaluate point of recognition and measurement. ➤ Testing occurrence and accuracy of sales revenue recognized by inspecting source documents such as contract made with the customer, delivery challan and VAT challan. ➤ Assessing accuracy and comparing revenue recognized during the year with VAT returns submitted to VAT authority; ➤ Finally assessing the appropriateness and presentation of disclosure notes with IFRS 15: Revenue from contracts with customers.
See note no. 19, Revenue in the financial statements	
Valuation of closing inventories	
<p>Closing inventories aggregating to BDT 248,871,028 was recognized in the statement of financial position as on 30 June 2023. Compared with previous year,</p>	<p>Our audit responses comprise the following procedures:</p>

<p>this has increased by BDT 22,326,826.</p> <p>Closing inventories were all held at factory premises of the Company. Since determining valuation of these inventories involves management judgments which results in estimation uncertainty, we considered this an area of significant audit attention to be emphasized during the audit.</p>	<ul style="list-style-type: none"> ➤ Evaluating the design and implementation of key inventory control operating across factory premises. ➤ Attending and observing the physical inventory at the reporting date. ➤ Evaluating compliance with instructions of management count procedures during the count. ➤ Inspecting physical stock counting report as on 30 June 2023 and reconciling count results to closing inventories listings and performing test count on selected items to test completeness, accuracy and existence of inventories. ➤ Reviewing composition of cost of inventories comprising raw materials, work-in-process and finished goods and comparing net realizable value on selected samples to test their valuation.
See note no. 5, Inventories in the financial statements	
Property, plant and equipment	
<p>Property, plant and equipment (PPE) was carried at BDT 777,591,221 representing over 80% of total assets of the company as on 30 June 2023. The company reported addition to PPE of BDT 89,595,083 during the year.</p> <p>Property, plant and equipment (PPE) are subject to recognition and measurement criteria only after satisfactorily meeting relevant requirement as per IAS 16.</p> <p>The company is also required to perform assessment for impairment when there is condition which suggests indication of assets being impaired.</p>	<p>Our audit procedures performed during the audit to address the risks identified consist of the following:</p> <ul style="list-style-type: none"> ➤ Obtaining and documenting detailed understanding regarding procurement process of PPE and identified relevant control points and their implementation. ➤ Reviewing recognition, measurement and valuation basis of PPE in compliance with requirement of IAS 16: Property, plant and equipment. ➤ Inspecting supporting documents against the acquisition of PPE made during the year to test their accuracy, valuation and ownership in the financial statements. ➤ Assessing the appropriateness and presentation of disclosures notes to the financial statements with the requirement of IAS 16 and other relevant IFRSs.
See note no. 3, Property, plant and equipment in the financial statements	

Measurement of current year income tax and deferred tax	
<p>During the year, the Company recognized current year income tax of Tk. 9,004,299 and deferred tax Tk. 2,615,685 respectively in the statement of profit or loss and other comprehensive income. Both of these expenses have increased significantly compared to corresponding expense recognized in the last year.</p> <p>Determination of both current year income tax and deferred tax involves compliance with the Income Tax Ordinance (ITO) 1984 and latest finance act along with IAS 12: Income Tax.</p>	<p>Our audit responses adopted during the audit to address the risk identified comprise the following:</p> <ul style="list-style-type: none"> ➤ Obtained and documented management procedures involved in determining both current year income tax and deferred tax. ➤ Obtained understanding and reviewed relevant section of the ITO and SRO to test the accuracy of rate applied by the Company. ➤ Reviewed rate of depreciation used in determining tax depreciation in compliance with the latest finance act which is used to determine taxable profit and deferred tax. ➤ Re-performed detailed calculation of current year income tax and deferred tax as given by the Company. ➤ Inspected latest assessment order completed and compared amount of tax paid by the Company with amount recognized in the financial statements.
See note no. 18 & 12, income tax & deferred tax expenses in the financial statements	
Short Term Borrowings	
<p>As refereed note no 13 in the financial statement the company recognized Short-term Borrowings of BDT 258,255,857 respectively at their reporting date.</p> <p>Loan liability borrowings from bank were considered s key audit matter because this external form of credit facilities availed by the company require fulfillment of several terms and require fulfillment of several terms and conditions as mentioned in loan sanction letter issued by lending bank.</p>	<ul style="list-style-type: none"> ➤ Our substantive audit procedure adopted during the audit includes the following test or details ➤ Inspecting relevant board minutes in support of bank loan reported in the financial statement. ➤ Agreeing outstanding balances with confirmation letter received from the bank. ➤ Agreeing finance costs charged by the company with loan statements provided by bank to test accuracy and completeness of expenses in relation to bank loan

Capital Work in Progress	
As refereed note no 4 in the financial statement the company recognized Capital Work in Progress of BDT 13,630,835 respectively at their reporting date.	➤ Our substantive audit procedure adopted during the audit includes the following test or details
Work in Progress for Machinery of BDT 10,804,155 & Electrical Equipment & Installation of BDT 2,826,680 during the year.	➤ Inspecting relevant bill of entry of machinery in support of Capital work in progress reported in the financial statement.
	➤ Inspecting relevant bills of electrical equipment & installation in support of Capital work in progress reported in the financial statement.

Other Matter

Due to the outbreak of global pandemic “Covid-19” declared by the World Health Organization (WHO) and subsequent spread of the virus resulting in deteriorating situation in Bangladesh during the conduct of audit at the company, our audit procedures were mainly tailored to the material areas of the financial statements with more emphasis placed on obtaining documentary evidence from the company and testing their accuracy using the online platforms and limited physical verification to avoid the risk of getting contacted the virus and safety of audit team members.

Other Information

Management is responsible for the other information. The other information comprises all the information in the annual report other than the financial statements and our auditor’s report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The companies Act, 1994 require the management to ensure effective internal audit, internal control and risk management factions of the company

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our

auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entity to express an opinion on the financial statements. We are solely responsible for our audit opinion.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicated with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determined those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We described these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determined that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, and the Securities and Exchange Rules 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts and records as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) The Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income of the Company dealt with by the report are in agreement with the books of account and returns;
- d) The expenditures incurred were for the purposes of the Company's business.



ARTISAN
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- e) The company adopted IFRS: 15 'Revenue from Contracts with Customers' & IFRS 16: 'Leases' as continued from last year.

Date: 03 December 2023
Dhaka, Bangladesh
DVC: 2312030697AS756702

Md. Harun-Or-Rashid FCA (697)
Engagement Partner
ARTISAN
Chartered Accountants



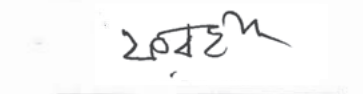
SK TRIMS & INDUSTRIES LTD.
Statement of Financial Position
As at 30 June 2023

Particulars	Notes	Amount in Taka	
		30-Jun-2023	30-Jun-2022
Assets			
Non-Current Assets		791,222,056	788,145,984
Property, Plant and Equipment	3.00	777,591,221	723,022,235
Capital Work in Progress	4.00	13,630,835	65,123,749
Current Assets		838,794,807	725,644,801
Inventories	5.00	248,871,028	226,544,202
Accounts and other Receivables	6.00	330,920,366	234,883,645
Investment	7.00	203,665,918	231,116,793
Advance, Deposits and Prepayments	8.00	37,481,750	13,729,745
Cash and Cash Equivalents	9.00	17,855,745	19,370,417
Total Assets		1,630,016,863	1,513,790,785
Shareholder's Equity and Liabilities			
Shareholder's Equity		1,318,762,849	1,291,010,229
Share Capital	10.00	847,000,000	847,000,000
Other Comprehensive Income	11.00	38,633,792	67,328,681
Retained Earnings	12.00	433,129,057	376,681,548
Non-Current Liabilities		26,092,640	23,476,955
Deferred Tax Liability	13.00	26,092,640	23,476,955
Current Liabilities		285,161,374	199,303,601
Short Term Borrowings	14.00	258,255,857	178,596,473
Unclaimed Dividend	15.00	1,126,083	1,132,494
Accounts and other Payables	16.00	5,621,806	3,546,217
Liabilities for Expenses	17.00	20,157,628	16,028,417
Total Shareholders Equity and Liabilities		1,630,016,863	1,513,790,785
Net Asset Value (NAV) per share	25.00	15.57	15.24

These Financial Statements should be read in conjunction with the annexed note No. 1 to 31 which are an integral part of these financial statements and were approved by the board of directors and were signed on its behalf by:


Company Secretary
Md. Riaz Haider


Managing Director
M.A. Kayum Howlader


Chairman
Md. Tafazzal Hossain Forhad

Signed in terms of our separate report of even date annexed.

Dated: 03 December 2023
Dhaka, Bangladesh
DVC: 2312030697AS756702


Md. Harun Or Rashid FCA (697)
Engagement Partner
ARTISAN
Chartered Accountants



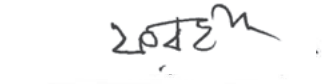
SK TRIMS & INDUSTRIES LTD.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2023

Particulars	Notes	Amount in Taka	
		30- Jun-2023	30 -Jun- 2022
Revenue	18.00	887,551,954	755,366,331
Cost of goods sold	19.00	(740,777,856)	(612,662,186)
Gross Profit		146,774,098	142,704,145
Operating expenses	20.00	(46,065,707)	(40,679,723)
Profit from Operation		100,708,391	102,024,422
Other Income	21.00	10,160,471	4,883,207
Finance Cost	22.00	(19,501,471)	(18,780,095)
Profit before Contribution to WPPF		91,367,391	88,127,533
Contribution to WPPF (Expenses)	23.00	-	(2,130,786)
Profit before Income Tax		91,367,391	85,996,747
Income Tax Expenses		(11,619,984)	(9,671,035)
Current Tax	17.01	(9,004,299)	(5,126,674)
Deferred Tax	13.00	(2,615,685)	(4,544,361)
Net Profit After Tax	12.00	79,747,406	76,325,712
Other Comprehensive Income	11.00	(28,406,951)	49,787,940
<i>Items that are or may reclassified to Profit/Loss account</i>			
Unrealized Gain /(Loss) on investment in shares	11.01	(29,930,575)	49,500,002
Unrealized Gain /(Loss) from foreign currency exchange rate fluctuation	11.00	1,523,624	287,938
Total Comprehensive Income for the year		51,340,455	126,113,652
Earnings per Share (EPS)	24.00	0.94	0.90

These Financial Statements should be read in conjunction with the annexed note No. 1 to 31 which are an integral part of these financial statements and were approved by the board of directors and were signed on its behalf by:


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Dated: 03 December 2023
Dhaka, Bangladesh
DVC:2312030697AS756702


Md. Harun Or Rashid FCA (697)
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Chartered Accountants



SK TRIMS & INDUSTRIES LTD.
Statement of Changes in Equity
For the year ended June 30, 2023

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Other Comprehensive Income	Total Equity
Balance as on July 01, 2022	847,000,000	376,681,548	67,328,681	1,291,010,229
Adjustment	-	-	(67,328,681)	(67,328,681)
Unrealized Gain/(Loss)	-	-	38,633,792	38,633,792
Cash Dividend for the year 2021-2022	-	(23,299,897)	-	(23,299,897)
Net profit for the year	-	79,747,406	-	79,747,406
Balance as at June 30, 2023	847,000,000	433,129,057	38,633,792	1,318,762,849

SK TRIMS & INDUSTRIES LTD.
Statement of Changes in Equity
For the year ended June 30, 2022

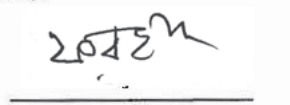
(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Other Comprehensive Income	Total Equity
Balance as on July 01, 2021	847,000,000	329,480,707	17,615,822	1,194,096,529
Adjustment	-	-	(17,615,822)	(17,615,822)
Cash Dividend for the year 2020-2021	-	(29,124,871)	-	(29,124,871)
Unrealized Gain (Loss)	-	-	67,328,681	67,328,681
Net profit for the year	-	76,325,712	-	76,325,712
Balance as at June 30, 2022	847,000,000	376,681,548	67,328,681	1,291,010,229

These Financial Statements should be read in conjunction with the annexed note No. 1 to 31 which are an integral part of these financial statements and were approved by the board of directors and were signed on its behalf by:

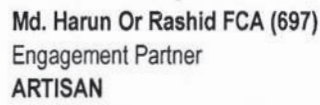

Company Secretary
Md. Riaz Haider


Managing Director
M.A. Kayum Howlader


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Signed in terms of our separate report of even date annexed.

Dated: 03 December 2023
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SK TRIMS & INDUSTRIES LTD.

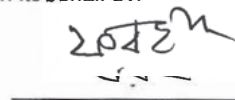
Statement of Cash Flows For the year ended June 30, 2023

Particulars	Notes	Amount in Taka	
		30-Jun-2023	30-Jun-2022
A. Cash Flows from Operating Activities			
Cash received from Customers	27.12	788,370,747	742,169,921
Cash paid to Suppliers	27.13	(614,011,664)	(587,735,290)
Cash paid to Employees	27.14	(146,332,791)	(74,153,540)
Cash Paid to Others	27.15	(23,670,288)	(56,920,690)
Cash Generated from Operation		4,356,003	23,360,401
Cash received from Other Income	27.16	14,540,643	5,113,207
Income Tax paid		(9,979,724)	(4,342,786)
Net Cash Generated from Operating Activities		8,916,922	24,130,822
B. Cash Flows from Investing Activities			
Investment in Share		(2,479,700)	(5,922,840)
Capital Work in Progress		(30,490,313)	(8,194,554)
Acquisition of Property, Plant and Equipment		(15,080,000)	-
Net Cash Used in Investing Activities		(48,050,013)	(14,117,394)
C. Cash Flows from Financing Activities			
Net Payment for Financial Expenses		(18,734,656)	(21,000,877)
Dividend paid		(23,306,308)	(29,203,812)
Net Received/(Payment) in Short term loan		79,659,384	(9,310,359)
Net Received/(Payment) for IPO Refund Payable		-	(1,147,225)
Net Cash Provided from Financing Activities		37,618,419	(60,662,273)
D. Net Increase/(Decrease) Cash and Cash Equivalents (A+B+C)		(1,514,672)	(50,648,845)
E. Opening Cash and Cash Equivalents		19,370,417	70,019,262
F. Closing Cash and Cash Equivalents (D+E)		17,855,745	19,370,417
Net Operating Cash Flows Per Share (NOCFPS) (Note # 27.00)		0.11	0.28

These Financial Statements should be read in conjunction with the annexed note No. 1 to 31 which are an integral part of these financial statements and were approved by the board of directors and were signed on its behalf by:


Company Secretary
Md. Riaz Haider


Managing Director
M.A. Kayum Howlader


Chairman
Md. Tafazzal Hossain Forhad

Signed in terms of our separate report of even date annexed.

Dated: 03 December 2023
Dhaka, Bangladesh
DVC: 2312030697AS756702




Md. Harun Or Rashid FCA (697)
Engagement Partner
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Chartered Accountants

SK TRIMS & INDUSTRIES LTD.
Notes to the Financial Statement
For the year ended June 30, 2023

1.00 REPORTING ENTITY:

1.01 Background of the Company:

The company namely “SK Thread & Industries Ltd.” was incorporated on 01 June, 2014 vide registration no.C-116347/14 as a private limited company in Bangladesh under the Companies Act, 1994. Subsequently the company converted into Public limited company dated on 13 August 2017 and listed with both exchanges dated on 15 July 2018.

The company changed its name through special resolution and with due approval of the Registrar of Joint Stock Companies & Firms from “SK Thread & Industries Ltd.” to “SK Trims & Industries Ltd.” on 25th April, 2016.

1.02 Registered Office of the Company:

The registered office & factory of the Company are located at 45, madrasha road, 111/33, Tilargati, Sataish, Tongi, Gazipur-1712. Dhaka, Bangladesh.

1.03 Nature of the business:

The principal activities of the company are to carry on the business of manufacturing of all kinds of Swing Thread, Elastic, Poly, Carton, Photo Card, Back Board, Bar Code, Hangtag, Tissue Paper, Gum Tape etc. for export oriented garments industry along with manufacturing of Backpack, Duffle Bag, Tote Bag and Travel Bag for direct export.

2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS:

2.01 Statements of Compliance:

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws & regulation in Bangladesh.

2.02 Going Concern:

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

2.03 Accrual Basis:

The financial statements have been prepared, except cash flow information, using the accrual basis of account



2.04 Components of the Financial Statements:

According to IAS-1 Presentation of the Financial Statements the complete set of financial statement includes the following components

- a) Statement of Financial Position as at June 30, 2023;
- b) Statement of Profit or Loss and other Comprehensive Income for the year ended June 30, 2023;
- c) Statement of Changes in Equity for the year ended June 30, 2023;
- d) Statement of Cash Flows for the year ended June 30, 2023; and
- e) Notes to the Financial Statement.

2.05 Accounting Policies & Estimates:

The preparation of these financial statements is in conformity with IASs/IFRSs which require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed on an ongoing basis and used for accounting of certain terms such as provision for expenses and depreciation.

2.06 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "the Framework for the preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IASs).

2.07 Statement of Cash flows:

Statement of Cash flows have been prepared in accordance with IAS 7 Statement of Cash Flows and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS 7 which provides that "Entities are Encouraged to Report Cash Flows from Operating Activities Using the Direct Method".

2.08 Applicable accounting standards:

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IASs:

IAS 1	Presentation of Financial Statements;
IAS 2	Inventories;
IAS 7	Statements of Cash flows;
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS 10	Events after the Reporting Period
IAS 12	Income Taxes
IAS 16	Property, Plant and Equipment
IAS 19	Employee Benefits
IAS 21	The Effects of Changes in Foreign Exchange Rates
IAS 23	Borrowing Costs
IAS 24	Related Party Disclosures
IAS 32	Financial Instruments: Presentation
IAS 33	Earnings per Share
IAS 36	Impairment of Assets
IAS 37	Provisions, Contingent Liabilities and Contingent Assets
IAS 39	Financial Instruments: Recognition and Measurement



IFRSs:

IFRS 7	Financial Instruments: Disclosures
IFRS 8	Operating Segments
IFRS 9	Financial Instruments
IFRS 13	Fair Value Measurement
IFRS 15	Revenue from Contracts with Customers

2.09 Property, Plant and Equipment:**2.09.1 Recognition and Measurement**

All Property, Plant and Equipment are stated at cost less accumulated depreciation as per IAS 16 Property, Plant and Equipment. The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its costs can be measured reliably. The cost of the day to day maintaining cost on PPE is recognized in the Statements of Profit or Loss and other Comprehensive Income as incurred.

2.09.2 Depreciation:

Depreciation on Property, Plant and Equipment other than Land has been computed during the year using the reducing balance method. Depreciation has been charged on addition of assets when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has charged as following rate:

Name of Assets	Rate	Rate
	2023	2022
Land	0%	0%
Building and Civil Construction	2.50%	2.50%
Plant & Machinery	10%	10%
Furniture & Fixture	10%	10%
Electrical Installation & Equipment	10%	10%
Office Equipment	10%	10%
Fire Equipment	10%	10%
Vehicle	20%	20%

2.09.3 Retirement and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gain or loss arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the assets and is recognized as gain or loss from disposal of asset under other income in the statement of profit or loss and other comprehensive income.

2.09.4 Impairment:

In accordance with the provision of IAS 36, the carrying amount of non-financial assets other than inventories of the company involved in the manufacturing of the products. If any such indication exists, then the asset's recoverable amount is estimated and impairment losses are recognized in the



statement of comprehensive income. No such indication of impairment has been observed till the end of the year.

2.10 Borrowing Cost:

Interest and other cost incurred in the company in connection with the borrowing of fund are recognized as expenses in the year in which they are incurred unless such borrowings cost related to acquisition/construction of assets in progress that are required to be capitalized as per IAS 23 Borrowing Costs.

2.11 Revenue Recognition:

As per IFRS-15 Revenue from Contracts with Customers an entity shall account for a contract with a customer only when all of the following criteria are met:

- (a) The parties to the contract have approved the contract (in writing, orally or in accordance with other customary business practices) and are committed to perform their respective obligations;
- (b) The entity can identify each party's rights regarding the goods or services to be transferred;
- (c) The entity can identify the payment terms for the goods or services to be transferred;
- (d) The contract has commercial substance (i.e. the risk, timing or amount of the entity's future cash flows is expected to change as a result of the contract); and
- (e) It is probable that the entity will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer.

2.12 Valuation of Current Assets:

Inventories:

In compliance with the requirements of IAS 2 Inventories, the Inventories have been valued at Cost or Net Realizable value whichever is lower, which is consistent with the previous period's practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.

Trade and Other Receivable:

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount has been provided for as bad debt in the current period's account.

Investment:

Investment/ Financial Assets have been measured at their fair value showing the unrealized profit/gain through other comprehensive income in accordance with IFRS-7 and IFRS-9.

2.13 Provisions:

A provision is recognized on the balance sheet date if, as a result of past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

2.14 Employees' Benefit

The company maintains defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19 Employee Benefits.



The cost of employee benefit is charged off as revenue expenditure in the period to which the contributions relate.

The company's employee benefits include the following:

a) Short Term Employee Benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

b) Contribution to Workers' Profit Participation and Welfare Funds

The Company introduced WPPF from the year 2016-2017. Later on the Company has decided not to create Workers' Profit Participation Fund (WPPF) from 01 January 2022 as per Bangladesh Labor (Amendments) Act, 2013.

We are a 100% export oriented bag and garment accessories industry and member of Leather Footwear Manufacturer and Export Association of Bangladesh (LFMEAB) and Bangladesh Sewing Thread Manufacturers & Exporters Association (BSTMEA). As per Sub-Section 3 of Section 232 of Bangladesh Labor Act 2006 re-placed by the Act No 30, para 63 of the year 2013 are as follows:

"In case of a 100% export-oriented industrial sector or for any industry investing 100% foreign exchange, the government, through enactment of Rules, shall adopt required provisions with regard to formation of sector-based central fund comprising of buyers and owners, form a board to execute that fund, determine contributions and their realization procedure and provisions for utilizations of the money for the welfare of the beneficiaries in the sector."

The government not yet made the sector-wise a central fund consolidating buyers and owners, fund management board, determination of donation and procedures for recovery thereof rules of using money. From the above situation we are in a position that we cannot make any provision for WPPF. We are trying to getting instruction from our respective association namely Bangladesh Sewing Thread Manufacturers & Exporters Association (BSTMEA) regarding the same.

2.15 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

2.16 Functional and Presentational Currency:

The financial statements are prepared in Bangladeshi Taka which is the Company's functional currency.

2.17 Income Tax:

Current Tax:

Current tax is the expected tax payable on the taxable income for the financial year, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in



respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate in compliance with Finance Act, 2023.

Deferred Tax:

The company recognized deferred tax as per IAS 12 Income Taxes. Deferred tax is recognized for all temporary timing difference arising between the carrying value of assets and liabilities and its tax base values. The rate prevailing at the Financial Position date is used for determine the deferred tax.

2.18 Earnings per share:

The company calculates Earnings per Share (EPS) in accordance with IAS 33 Earnings per Share which has been shown on the face of the Profit or Loss and other Comprehensive Income.

Basic Earnings

This represents profit or loss at the end of the period attributable to ordinary share holders of the entity

Basic Earnings per Share

This has been calculated by dividing profit or loss attributable to ordinary share holders of the entity by the weighted average number of ordinary shares outstanding during the period.

Diluted Earnings per Share

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding, for the effect of all dilutive potential ordinary shares. However, no dilution of EPS is applicable for these financial statements as there were no potential ordinary shares during the relevant period.

2.19 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IAS 39 Financial Instruments Recognition and Measurement.

Financial Assets:

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables and other receivables. The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognise a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial Liabilities:

The company initially recognizes a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognise a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.



2.20 Cash and Cash Equivalents:

According to IAS 7 Statement of Cash Flows, cash comprises cash in hand, short term deposit and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in values.

2.21 Events after the Reporting Period:

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting Events - those that provide evidence of conditions that existed at the end of the reporting period.

Non adjusting Events- those that are indicative of conditions that arose after the reporting period.

Management of the company has taken close look whether any events after the reporting period exist that need to take into account during the preparation of Financial Reports. No event after the reporting period exists and management of the company has prepared the financial reports in accordance.

2.22 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors on October 26, 2023.

2.23 Comparative Information

Comparative information has been disclosed in the respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.

2.24 Segmental Reporting:

As required by IFRS 8 Operating Segments, if an entity operates business activities that may earn revenues or incur expenses, whose operating results are regularly reviewed by the chief operating decision maker and for which discrete financial information is available

The company considers the operation on aggregate basis and manages the operations as a single operating segment. Hence it is felt that such segment reporting is not required to be disclosed.

2.25 Related Party Disclosure

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24 Related Party Disclosures has been disclosed in a separate note (note no: 27.08) to the accounts.

2.26 General:

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering one year from July 01, 2022 to June 30, 2023.



		Amount in Taka	
		30 June 2023	30 June 2022
3.00	Property, Plant and Equipment: Tk. 777,591,221		
	A. Cost:		
	Opening Balance	877,682,234	795,646,979
	Add: Addition during the year	89,595,083	82,035,255
	Total Assets Value at cost	967,277,317	877,682,234
	B. Accumulated Depreciation:		
	Opening Balance	154,659,999	123,799,134
	Add: Depreciation Charged for the year	35,026,097	30,860,865
	Total Charge	189,686,096	154,659,999
	Written Down Value (A-B) as at 30 June 2023	777,591,221	723,022,235
The details of above have been shown in Annexure- 'A'			
4.00	Capital Work in Progress: Tk. 13,630,835		
	Plant & Machinery (Note # 04.01)	10,804,155	62,297,069
	Electrical Equipment and Installation (Note # 04.02)	2,826,680	2,826,680
		13,630,835	65,123,749
4.01	Plant & Machinery: Tk. 10,804,155		
	Opening Balance	62,297,069	138,964,450
	Addition during the year	23,022,169	5,367,874
		85,319,238	144,332,324
	Capitalized during the year	(74,515,083)	(82,035,255)
	Closing Balance	10,804,155	62,297,069
4.02	Electrical Equipment and Installation: Tk. 2,826,680		
	Opening Balance	2,826,680	-
	Addition during the year	-	2,826,680
		2,826,680	2,826,680
	Capitalized during the year	-	-
	Closing Balance	2,826,680	2,826,680
5.00	Inventories: Tk. 248,871,028		
	Raw Materials (Note # 19.01)	198,161,161	203,216,165
	Work in Process (Note # 19.00)	27,422,028	16,150,596
	Finished Goods (Note # 19.00)	21,953,623	6,026,264
	Store Items (Note # 19.02)	1,334,216	1,151,177
		248,871,028	226,544,202
6.00	Accounts and Other Receivables: Tk. 330,920,366		
	Accounts Receivables (Note # 6.01)	326,055,518	225,638,625
	Interest Receivable (Note # 6.02)	168,208	15,555
	Receivable from STIL Employee Provident Fund (Note # 6.03)	4,696,640	9,229,465
		330,920,366	234,883,645



Amount in Taka	
30 June 2023	30 June 2022

6.01 Accounts Receivables: Tk. 326,055,518

The above is the amount of receivable is against export bills as on June 30, 2023. This is considered as good & realizable and is secured by letter of credit duly accepted by L/C opening bank.

Opening Balance	225,350,687	212,154,277
Export during the year	887,551,954	755,366,331
	1,112,902,641	967,520,608
Collection/Realization during the year	(788,370,747)	(742,169,921)
Closing Balance	324,531,894	225,350,687
Marked to Market Gain/(Loss)	1,523,624	287,938
	326,055,518	225,638,625

(Note # 6.01.1)

Ageing of Trade Receivables

More than six months	-	-
Less than six months	326,055,518	225,638,625
	326,055,518	225,638,625

The details of Trade Receivables have been shown in Annexure- 'F'

The classification of receivables as required by the Schedule XI Part I, Para 4 of the Companies Act, 1994 are given below:

i) Receivables considered good in respect of which the company is fully secured.	326,055,518	225,638,625
ii) Receivables considered good in respect of which the company holds no security other than the debtor personal security.	-	-
iii) Receivables considered doubtful or bad.	-	-
iv) Accounts Receivable due by any director or other officers of the company or any of them either severally or jointly with any other person or receivables due firms or private companies respectively in which any director is a partner or a director or a member.	-	-
v) Receivables due by companies under the same management.	-	-
vi) The maximum amount of receivables due by any directors or other officers of the company at any time during the year.	-	-
Total	326,055,518	225,638,625

6.01.1 Marked to Market Gain/(Loss) : Tk. 1,523,624

Particulars	Receivable in USD	USD Rate	Receivable in BDT	Receivable in BDT
Trade Receivables at Current Market price	\$3,047,248	107.00	326,055,517	225,638,625
Trade Receivables at Average selling price	\$3,047,248	106.50	324,531,894	225,350,687
Marked to Market Gain/(Loss)			1,523,624	287,938



		Amount in Taka	
		30 June 2023	30 June 2022
6.02 Interest Receivable : Tk. 168,208			
FDR Interest		168,208	15,555
		168,208	15,555
6.03 Receivable from STIL Employee Fund: Tk. 4,696,640			
Opening Balance		9,229,465	-
Addition During the year		-	9,229,465
		9,229,465	9,229,465
Adjustment/Collection during the year		(4,532,825)	-
Closing Balance		4,696,640	9,229,465
7.00 Investment: Tk. 203,665,918			
Investment in Private Placement*		170,713,377	200,643,952
Investment in Shahjalal Asset Management Ltd.		26,272,841	26,272,841
Investment in Shahjalal Multi Agro Food & Industries Ltd.		6,679,700	4,200,000
		203,665,918	231,116,793

*The details of Investment in private placement have been shown in Annexure- 'G'

8.00 Advances, Deposits & Prepayments : Tk. 37,481,750			
Advance to Employees		857,200	381,649
Advance Income Tax (Note # 8.01)		9,004,289	4,151,239
Security Deposit (Note # 8.02)		533,400	533,400
Advance Insurance Premium (Note # 8.03)		710,154	609,529
L/C Margin for Capital Machineries		7,468,144	-
L/C Margin for Raw Material		18,908,563	8,053,928
		37,481,750	13,729,745

The classification of Advances, Deposits & Prepayments as required as of Schedule XI, Part I, Para 6 of the Companies Act, 1994 are given below:

i) Advance, deposits & prepayment considered good and in respect of which the company is fully secured.	36,624,550	13,348,096
ii) Advance, deposits & prepayment considered good for which the company holds no security.		
iii) Advance, deposits & prepayment considered doubtful or bad.		
iv) Advance, deposits & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposits & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member.		
v) Advance, deposits & prepayment due by companies under the same management.		
vi) The maximum amount due by directors or other officers of the company at any time during the year.	857,200	381,649
Total	37,481,750	13,729,745



8.01 Advance Income Tax : Tk. 9,004,289

Opening Balance
Tax deduction at source on export realisation
Tax deduction at source on Cash Incentive
Tax deduction at source on Interest Income
Tax deduction at source on Cash Dividend
Tax deduction at source by BRTA
Tax paid for the income year: 2021-2022

Adjustment for the income year 2021-2022

8.02 Security Deposit : Tk. 533,400

Polly Bidyut Samity (PBS)- Electricity
T & T
Central Depository Bangladesh Limited (CDBL)

8.03 Advance Insurance Premium: Tk. 710,154

Opening Balance
Addition during the year

Adjustment during the year
Closing Balance

9.00 Cash and Cash Equivalents : Tk. 17,855,745

Cash in Hand

Cash at Bank

First Security Islami Bank Ltd., A/C No. # 12100
Social Islami Bank Ltd., A/C No. # 00896
One Bank Ltd. A/C No.# 659
One Bank Ltd. A/C No.# 796
One Bank Ltd. A/C No.# 5259
One Bank Ltd. A/C No.# 0739
One Bank Ltd. A/C No.# 0719
One Bank Ltd. A/C No.# 901
One Bank Ltd. A/C No.#7449
One Bank Ltd. A/C No.#0063
Bengale Commercial Bank Ltd. A/C No.#4283
Sonali Bank PLC. A/C.#3699
FDR

IPO Account

Social Islami Bank Ltd., A/C No. # 00045

BO Account

SND-127 (SEML)

Amount in Taka	
30 June 2023	30 June 2022
4,151,239	6,974,751
7,883,707	3,710,850
349,700	-
48,278	340,389
506,879	100,000
215,735	-
975,425	191,547
14,130,963	11,317,537
(5,126,674)	(7,166,298)
9,004,289	4,151,239
25,000	25,000
8,400	8,400
500,000	500,000
533,400	533,400
609,529	293,622
1,432,080	1,209,120
2,041,609	1,502,742
(1,331,455)	(893,213)
710,154	609,529
414,575	1,291,750
6,466	9,111
6,789	8,461
9,779	187,545
518,055	863,376
1,191,862	2,271,247
1,661,577	19,082
32,070	32,627
337,332	410,917
301,479	-
2,966,106	-
26,521	4,275,656
5,021	-
10,380,043	10,000,000
17,857,674	19,369,772
6,000	8,075
6,000	8,075
(7,929)	(7,430)
17,855,745	19,370,417



Amount in Taka	
30 June 2023	30 June 2022

The Bank balance is agreed with respective bank statement balances.

10.00 Share Capital : Tk. 847,000,000

10.01 Authorized Capital: Tk. 1,000,000,000

10,00,00,000 Ordinary Shares of Tk. 10/- each	1,000,000,000	1,000,000,000
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10.02 Issued, Subscribed & Paid-up Capital: Tk. 847,000,000

84,700,000 Ordinary Shares of Tk. 10/- each	847,000,000	847,000,000
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10.03 Composition of Shareholding of Ordinary Shares:

Category of Shareholders	No. of Shares	% of Holdings	No. of Shares	% of Holdings
Sponsors & Directors	26,450,258	31.23%	26,450,258	31.23%
Financial and Other Institutions	21,291,766	25.14%	19,896,030	23.49%
General Public	36,957,976	43.63%	38,353,712	45.28%
Total	84,700,000	100.00%	84,700,000	100.00%

The distribution schedule showing the number of shareholders and their share holdings in percentage has been disclosed below:

Range of Holdings	No of Holders	No of Shares	Percentage
Upto 500 Shares	2,101	492,349	0.58%
501 to 5,000 Shares	3,848	7,230,892	8.54%
5,001 to 10,000 Shares	653	5,039,620	5.95%
10,001 to 20,000 Shares	378	5,611,816	6.63%
20,001 to 30,000 Shares	126	3,229,379	3.81%
30,001 to 40,000 Shares	65	2,303,491	2.72%
40,001 to 50,000 Shares	36	1,678,594	1.98%
50,0001 to 100,000 Shares	71	5,215,914	6.16%
100,0001 to 1,000,000 Shares	45	10,558,269	12.47%
Over 1,000,000 Shares	10	43,339,676	51.17%
Total	7,333	84,700,000	100.00%

11.00 Other Comprehensive Income/(Loss): Tk. 38,633,792

Foreign Currency Fluctuation Gain/(Loss) (Un-realized)	1,523,624	287,938
Un-realized Gain from marketable securities (11.01)	37,110,168	67,040,743
	38,633,792	67,328,681

11.01 Un-realized Gain from marketable securities: Tk. 37,110,168

Opening Balance	67,040,743	17,540,741
Addition during the year Un-realized Gain/(Loss) from marketable securities	(29,930,575)	49,500,002
Closing Balance	37,110,168	67,040,743

Details Shown in Annexure-G



		Amount in Taka	
		30 June 2023	30 June 2022
12.00 Retained Earnings : Tk. 433,129,057			
Opening Balance		376,681,548	329,480,707
Cash Dividend for the year 2021-2022		(23,299,897)	(29,124,871)
Net profit during the year		79,747,406	76,325,712
		433,129,057	376,681,548
13.00 Deferred Tax Liability : Tk. 26,092,640			
Opening Balance		23,476,955	18,932,594
Add: Expenses/ (Income) of Deferred Tax during the year (Annexure-B)		2,615,685	4,544,361
Deferred Tax Liability /(Assets) as on 30 June 2023		26,092,640	23,476,955
Details Shown in Annexure-B			
14.00 Short Term Borrowings : Tk. 258,255,857			
TR		210,762,174	117,657,130
HYPO		29,903,122	30,324,369
IDBP		17,590,561	10,236,548
EDF		-	20,378,426
		258,255,857	178,596,473
15.00 Unclaimed Dividend : Tk. 1,126,083			
Dividend Payable for the year 2018-2019		-	177,794
Dividend Payable for the year 2019-2020		511,387	575,138
Dividend Payable for the year 2020-2021		314,112	379,562
Dividend Payable for the year 2021-2022		300,584	-
		1,126,083	1,132,494
<p>** As per the direction by the Bangladesh Securities and Exchange Commission (ref. No. SEC/SRMIC/165-2020/par-1/166 dated July, 2021) the amount of unclaimed dividend (177,794.10/= Taka) deposited through a pay order for the year 2018-2019 to the Capital Market Stabilization Fund as on 22nd November, 2022.</p>			
16.00 Accounts and Other Payables : Tk. 5,621,806			
Umama Enterprise		1,703,319	1,606,320
United Graphics		817,212	301,695
Akota Dyeing		983,069	193,574
Hamza Chemical		724,337	306,321
RT Dyeing		453,597	203,565
Uk Chemical		341,432	345,628
Foisal Enterprise		328,461	151,493
Saif Sami Agency		270,379	437,621
		5,621,806	3,546,217



		Amount in Taka	
		30 June 2023	30 June 2022
17.00	Liabilities for Expenses : Tk. 20,157,628		
	Electricity bill payable	651,951	534,656
	Telephone bill payable	1,054	122,398
	Water bill payable	2,850	8,064
	Salary & Wages	6,954,172	7,482,638
	Director Remuneration	100,000	100,000
	Income Tax Payable (Note # 17.01)	9,004,299	5,126,674
	Interest Payable	2,423,802	1,656,987
	Audit Fee Payable (Including VAT)	172,500	150,000
	Annual Fee payable of Exchanges	847,000	847,000
		20,157,628	16,028,417

17.01 Income Tax Payable: Tk. 9,004,299

Opening Balance		5,126,674	7,166,298
Charge for the year	Annexure-H	9,004,299	5,126,674
		14,130,973	12,292,972
Adjustment during the year -Assessment year 2022-2023		(5,126,674)	(7,166,298)
Closing Balance		9,004,299	5,126,674



		Amount in Taka	
		30-Jun-2023	30-Jun-2022
18.00 Revenue : Tk. 887,551,954			
Export during the year		887,551,954	755,366,331
		887,551,954	755,366,331
19.00 Cost of Goods Sold: Tk. 740,777,856			
Raw Materials Consumed	(Note # 19.01)	606,096,554	529,631,402
Manufacturing Overhead	(Note # 19.03)	164,702,785	97,327,464
Cost of Manufacture		770,799,339	626,958,867
Work in Process-Opening		16,150,596	6,356,891
Work in Process-Closing		(27,422,028)	(16,150,596)
Cost of production		759,527,907	617,165,162
Sample Expenses		(2,822,692)	(2,733,557)
Finished Goods-Opening		6,026,264	4,256,846
Finished Goods-Closing		(21,953,623)	(6,026,264)
		740,777,856	612,662,187
19.01 Raw Materials Consumed: Tk. 606,096,554			
Opening Stock of Raw Materials		203,216,165	138,684,820
Purchase during the year		601,041,550	594,162,747
Raw materials available for Production		804,257,715	732,847,567
Closing Stock of Raw Materials		(198,161,161)	(203,216,165)
Raw Materials Consumed		606,096,554	529,631,402
19.02 Store Items : Tk. 4,008,029			
Opening Balance		1,151,177	875,420
Purchase during the year		4,191,068	3,805,019
		5,342,245	4,680,439
Closing Balance		(1,334,216)	(1,151,177)
Consumption during the year		4,008,029	3,529,262
19.03 Manufacturing overhead : Tk. 164,702,785			
Wages, Salaries and Allowances		104,025,940	45,414,997
Festival Bonus		4,787,239	1,694,550
Carrying Charge		3,776,601	3,195,293
Electricity Bill		6,133,662	6,505,362
Fuel Expenses		802,100	655,794
Freight & Forwarding Charge		1,040,940	906,376
Medical Expenses		502,938	433,683
Food & Tiffin Expenses		1,078,495	871,033
Labor Charge		1,023,286	1,294,138
Production Incentives		593,409	460,633
Telephone and Mobile Bill		598,693	480,826
Printing & Stationery Expenses		756,861	602,116
Store Items	(Note # 19.02)	4,008,029	3,529,262
Conveyance		414,535	380,740
Postage & Stamp		80,101	69,678
Insurance Expenses		1,331,455	893,214
Miscellaneous Expenses		47,660	84,122
Repairs & Maintenance		75,788	229,219
Depreciation (Annexure- A)		33,625,053	29,626,430
		164,702,785	97,327,464
20.00 Operating Expenses : Tk. 46,065,707			
Selling Expenses	(Note # 20.01)	31,549,323	26,788,557
Administrative Expenses	(Note # 20.02)	14,516,385	13,891,165
		46,065,707	40,679,723



		Amount in Taka	
		30-Jun-2023	30-Jun-2022
20.01	Selling Expenses : Tk. 31,549,323		
	Salaries and Allowances	22,488,724	18,509,924
	Festival Bonus	1,194,000	712,150
	Advertisement	26,301	47,536
	Electricity Bill	24,737	93,577
	Phone, Fax and Mobile Bill	988,825	963,217
	Entertainment Expenses	328,404	278,639
	Repair & Maintenance	358,300	336,516
	Paper and Periodicals	348,593	262,943
	Traveling Expenses	1,013,897	1,079,278
	Printing & Stationery	357,186	333,911
	Postage & Courier	520,278	433,638
	Sample Expenses	2,822,692	2,733,557
	Transportation & Handling Expenses	655,561	629,852
	Miscellaneous Expenses	71,564	65,210
	Depreciation (Annexure- A)	350,261	308,609
		31,549,323	26,788,557
20.02	Administrative Expenses : Tk. 14,516,385		
	Salaries and allowances	8,441,884	8,361,289
	Festival Bonus	563,500	488,950
	Tours and Travelling Expenses	446,960	478,066
	Phone, Fax and Mobile Bill	175,336	122,047
	Postage & Stamps	101,683	128,613
	Printing & Stationery	157,900	154,411
	Registration, Renewal & Legal Expenses	1,297,000	1,017,151
	Entertainment	476,817	365,756
	Electricity Bill	37,105	143,948
	Water Bill	22,696	62,689
	Audit fees (Including VAT)	230,000	150,000
	Director Remuneration	1,200,000	1,200,000
	Board Meeting Fee	76,000	88,000
	AGM Expenses	157,000	152,480
	Medical Expenses	38,110	8,160
	Miscellaneous Expenses	43,611	43,779
	Depreciation (Annexure- A)	1,050,783	925,826
		14,516,385	13,891,165
21.00	Other Income : Tk. 10,160,471		
	Interest Income	650,986	3,419,442
	Cash Dividend	2,534,395	500,000
	Foreign Currency Fluctuation Gain/(Loss) (Realized)	2,491,750	963,764
	Lapse PF (Employer's Contribution)	986,340	-
	Cash Incentive	3,497,000	-
		10,160,471	4,883,206
22.00	Financial Expense : Tk. 19,501,471		
	Bank Charges & Commission	2,779,079	3,127,559
	Interest on Loan (Note # 22.01)	16,722,392	15,652,536
		19,501,471	18,780,095
22.01	Interest on Loan : Tk. 16,722,392		
	Interest on Short Term Loan	16,722,392	15,652,536
		16,722,392	15,652,536



Amount in Taka	
30-Jun-2023	30-Jun-2022

23.00 Contribution to WPPF: Tk. 0

Profit before Contribution to WPPF	-	44,746,503
Contribution to WPPF	-	2,130,786

24.00 Earnings per Share: Tk. 0.94

a) Net Profit After Tax	79,747,406	76,325,712
b) Weighted average number of ordinary shares (Note # 24.01)	84,700,000	84,700,000
Earnings per Share (EPS) (a/b)	0.94	0.90

24.01 Calculation of Weighted Average Number of Shares

Particulars	Number of Ordinary Share	Weight	Weighted average no. of Shares 30 June 2023	Weighted average no. of Shares 30 June 2022
Opening No. of Shares	84,700,000	365/365	84,700,000	84,700,000
Issuance of Bonus Share	-	-	-	-
Total	84,700,000		84,700,000	84,700,000

25.00 Net Asset Value per Share (NAV) : Tk. 15.57

Total Assets	1,630,016,863	1,513,790,785
Less: Non-Current Liabilities	26,092,640	23,476,955
Less: Current Liabilities	285,161,374	199,303,601
a) Net Asset Value	1,318,762,849	1,291,010,229
b) No. of ordinary shares outstanding	84,700,000	84,700,000
Net Asset Value per Share (NAV) (a/b)	15.57	15.24

26.00 Net Operating Cash Flows per Share (NOCFPS) : Tk. 0.11

a) Net Operating Cash Flows	8,916,922	24,130,822
b) Weighted average number of ordinary shares outstanding (Note # 24.01)	84,700,000	84,700,000
Net Operating Cash Flows per Share (NOCFPS) (a/b)	0.11	0.28



27.00 Disclosures of the Companies Act, 1994**27.01 Schedule XI, Part II, Note 5 of Para 3- Employees :**

Total number of employees are as follows:

Particulars	30 June 2023
Salary below Tk. 8,000 per month	-
Salary Tk. 8,000 or above per month	1,047
Total	1,047

27.02 The requirement of schedule XI part-II, Para 3 (a) : Turnover

Particulars	30 June 2023
Turnover in BDT.	887,551,954
Turnover in Quantity (kg,pcs)	4,947,138

27.03 The requirement of schedule XI part-II, Para 3 (d) (i) : Raw Materials Consumed

Particulars	30 June 2023
Raw Material (Value in BDT.)	605,232,618
Raw Material Quantities (kg)	3,643,395

27.04 The requirement of schedule XI part-II, Para 3 (d) (ii) : Finished goods

Particulars	30 June 2023
Opening Quantity (kg,pcs)	48,582
Production Quantity (kg,pcs)	5,084,669.45
Closing Quantity (kg,pcs)	186,114

27.05 The requirement of schedule XI part-II, Para 4**Payments to Managing Director and Director by the company during the year**

a. Managerial remuneration paid or payable during the financial year to the directors, including managing director, a managing agent or manager.	1,200,000
b. Expenses reimbursed to managing agent	Nil
c. Commission or other remuneration payable separately to a managing agent or his associate.	Nil
d. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company.	Nil
e. The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year.	Nil
f. Any other perquisite or benefits in cash or in kind stating, approximate money value where applicable.	Nil
g. Other allowances and commission including guarantee commission	Nil
h. Pensions etc.	
(i) Pensions	Nil
(ii) Gratuities	Nil
(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
(iv) Compensation for loss of office	Nil
(v) Consideration in connection with retirement from office.	Nil

27.06 The requirement of schedule XI part-II, Para 7 : Capacity Utilization

The production capacity and utilization of its are as follows:

Particulars	30 June 2023
	Qty in kg,pcs
Installed Capacity	8,327,000
Actual Production	5,084,669
Capacity Utilization (%)	61.06%

27.07 The requirement of schedule XI part-II, Para 8 (C) :

(a) Value of imports calculated on C.I.F basis by the company during the financial year ended 30 June, 2023 in respect of raw materials, components of spare parts and capital goods were as follows:

S.L	Particulars	Import Amount in BDT
i	Raw Materials	601,041,550
ii	Packing Materials	-
iii	Components of Spare parts	-
iv	Capital Goods	23,022,169



(b) The Company did not have any expenditure in foreign currency during the financial year on account of royalty, know-how, professional consultation fees, interest and other matters.

(c) Value of all imported raw materials, spare parts and components consumed during the financial year and the value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption:

Particulars	Total Consumption	Imported Taka	(%)	Local Taka	(%)
Raw Materials	601,041,550	601,041,550	100%	-	0%
Packing Materials	-	-	0%	-	0%
Store Items	4,191,068	-	0%	4,191,068	100%
Total	605,232,618	601,041,550		4,191,068	

(d) No amount has been remitted during the year in foreign currencies on account of dividends for non-residents shareholders,

(e) Earnings in foreign exchange classified under the following heads, namely:

- (i) Export of goods calculated on F.O.B. basis Tk. 887,551,954
- (ii) No royalty, know-how, professional and consultation fees were received;
- (iii) No interest and dividend received;
- (iv) No other income received.

27.08 Related party disclosures (IAS-24)

Name	Designation	Particulars	Outstanding Balance as on 30.06.2022	Addition During the year	Paid During the year	Outstanding Balance as on 30.06.2023
Md. Tafazzal Hossain Forhad	Chairman	Remuneration	-	-	-	-
		Board Meeting fee	-	18,000	18,000	-
M.A. Kayum Howlader	Managing Director	Remuneration	100,000	1,200,000	1,200,000	100,000
		Board Meeting fee	-	18,000	18,000	-
Abdur Razzak	Director	Remuneration	-	-	-	-
		Board Meeting fee	-	16,000	16,000	-
Md. Mosaddik Hossain Raivee	Director	Remuneration	-	-	-	-
		Board Meeting fee	-	14,000	14,000	-
Md. Aynul Kabir	Independent Director	Remuneration	-	-	-	-
		Board Meeting fee	-	10,000	10,000	-
Total			100,000	1,276,000	1,276,000	100,000

27.09 Disclosure as per paragraph 17 of IAS 24 : Key Management Personnel of the entity:

(a) Short-term employee benefits	1,276,000
(b) Post-employee benefits	Nil
(c) Other long term benefits	Nil
(d) termination benefits and	Nil
(e) share-based payment	Nil

27.10 Disclosure as per paragraph-18, IAS- 24:

Disclosure requirements of IAS 24, Para 18 minimum disclosure shall include:

a) the amount of transactions;	1,276,000
b) the amount of outstanding balance, including commitments, and;	100,000
i) their terms & condition, including whether they are secured, and the nature of the consideration to be provided in settlement; and	Remuneration & Board Meeting fee
ii) details of any guarantee given or received;	
c) provisions for doubtful debts related to the amount of outstanding balance; and	
d) the expenses recognized during the period in respect of bad or doubtful debts due from related parties.	

27.11 During the period from 01-07-2022 to 30-06-2023, there were 9 (Nine) Board Meetings held. The attendance status of all the meetings is as follows:

Name of Directors	Designation	No. of Meetings Attended
Md. Tafazzal Hossain Forhad	Chairman	9
M.A. Kayum Howlader	Director & Managing Director	9
Abdur Razzak	Director	8
Md. Mosaddik Hossain Raivee	Director	7
Md. Aynul Kabir	Independent Director	5



27.12 Cash received from Customers	788,370,747	742,169,921
Sales	887,551,954	755,366,331
Add: Receivables b/d	225,350,687	212,154,277
Less: Receivables c/d	(324,531,894)	(225,350,687)

27.13 Cash paid to Suppliers	614,011,664	587,735,290
Cost of Goods Sold	740,777,856	612,662,187
Less: Opening Inventory	(226,544,202)	(150,173,977)
Add: Closing Inventory	248,871,028	226,544,202
Add: Sample Expense	2,822,692	2,733,557
Add: Creditors b/d	3,546,217	3,878,805
Less: Creditors c/d	(5,621,806)	(3,546,217)
Add: Closing L/C Margin for Raw Material	18,908,563	8,053,928
Less: Opening L/C Margin for Raw Material	(8,053,928)	(18,618,992)
Less: Factory Overhead	(127,069,703)	(64,171,773)
Less: Depreciation	(33,625,053)	(29,626,430)

27.14 Cash paid to Employees	146,332,791	74,153,540
For Factory Overhead:	112,406,573	44,873,067
Opening Advance to Employee	(381,649)	(682,438)
Closing Advance to Employee	857,200	381,649
Opening Provision	7,582,638	3,500,858
Closing Provision	(7,054,172)	(7,582,638)
Salary & Wages	104,025,940	45,414,997
Festival Bonus	4,787,239	1,694,550
Medical Expenses	502,938	433,683
Food & Tiffin Expenses	1,078,495	871,033
Production Incentive	593,409	460,633
Conveyance	414,535	380,740

For Administrative Expenses:	10,243,494	10,058,399
Salaries and Allowances	8,441,884	8,361,289
Festival Bonus	563,500	488,950
Director Remuneration	1,200,000	1,200,000
Medical Expenses	38,110	8,160

For Selling and Distribution:	23,682,724	19,222,074
Salary & Allowances	22,488,724	18,509,924
Festival Bonus	1,194,000	712,150

27.15 Cash Paid to Others	23,670,288	56,920,690
Factory Overhead, Administrative & Selling Expenses	203,937,771	131,744,368
Less: Employee Expenses	(146,332,791)	(78,536,109)
Add: Accrued Exp b/d	9,244,756	964,043
Less: Accrued Exp c/d	(8,729,527)	(1,662,118)
Add: Prepaid Exp c/d	2,100,754	1,142,929
Less: Prepaid Exp b/d	(1,524,578)	(827,022)
Add: Contribution to WPPF	-	25,725,999
Receivable from STIL Employee Provident Fund	-	9,229,465
Less: Depreciation	(35,026,097)	(30,860,865)

27.16 Cash received from Other Income	14,540,643	5,113,207
FDR Interest	650,986	3,419,442
Add: Opening Interest Receivable	15,555	245,556
Less: Closing Interest Receivable	(168,208)	(15,555)
Less: Closing Recivable to STIL Employee Provident Fund	(4,696,640)	-
Add: Opening Recivable to STIL Employee Provident Fund	9,229,465	-
Foreign Currency Fluctuation Gain/(Loss)	4,015,374	1,251,702
Less: Closing Foreign Currency Fluctuation Gain/(Loss) Receivable	(1,523,624)	(287,938)
Cash Incentive	3,497,000	-
Lapse PF (Employers' Contribution)	986,340	-
Cash Dividend	2,534,395	500,000



28.00 Reconciliation of Net Income or Net Profit with Cash Flows from Operating Activities (Indirect Method) the requirement of Bangladesh Securities and Exchange Commission notification no. BSEC/CMRRCD/2006-158/308/Admin/81, Dated 20 June 2018.

Particulars	Amount in (Tk.)	
	01 July 2022 to 30 June 2023	01 July 2021 to 30 June 2022
Net Profit before Tax	91,367,391	85,996,747
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation on Fixed Assets	35,026,097	30,860,865
Foreign Currency Fluctuation Gain/(Loss) (Un-realized)	1,523,624	287,938
Inter-set on Loan	19,501,471	18,780,095
	147,418,583	135,925,645
Increase in Inventories	(22,326,826)	(76,370,225)
Increase in Accounts and other Receivables	(96,324,659)	(22,483,812)
Increase in Advance, Deposits and Prepayments	(11,430,811)	10,549,946
Decrease in Liabilities for Expenses	(515,229)	4,779,855
Decrease in Liabilities for WPPF	-	(23,595,213)
Increase in Accounts and other Payables	2,075,589	(332,588)
Cash Generated from Operating Operation	18,896,647	28,473,608
Advance Income Tax Paid	(9,979,724)	(4,342,786)
Net Cash Generated from Operating Activities	8,916,922	24,130,823

29.00.A Significant Deviation

The Earning per share (EPS) of the company as on June 30, 2023 stood at Tk. 0.94 against Tk. 0.90 compared to June 30, 2022.

The Net Operating Cash Flow per share (NOCFPS) in current period is Tk. 0.11 as against Tk. 0.28 compared to the previous year of June 30, 2022. (NOCFPS) has been decreased due to payment of suppliers and payment to employees has been increased.

29.00.B Authorization for issue of the Financial Statement

The financial statements were authorized for issue by the Board of Directors of the company on 26 October 2023

30.00 Bank Guarantee

The company have no Bank Guarantee on the reporting date

31.00 Capital Commitment

The company has on capital expense commitment, which is shown in the note# 08 (L/C Margin for Capital Machinery) Amount Tk. 7,468,144



SK TRIMS & INDUSTRIES LTD.
Schedule of Property, Plant and Equipment
As at June 30, 2023

Particulars	Cost			Rate of Depreciation (%)	Depreciation			Written Down Value as at 30 June 2023
	Balance as on 01 July 2022	Addition during the year	Balance as on 30 June 2023		Balance as on 01 July 2022	Charge during the year	Balance as on 30 June 2023	
Land	150,043,271	-	150,043,271	0%	-	-	-	150,043,271
Buildings and Civil Construction	380,026,344	-	380,026,344	2.50%	29,193,302	8,688,942	37,882,244	342,144,100
Plant & Machinery	289,185,877	74,515,083	363,700,960	10%	99,291,733	20,955,252	120,246,985	243,453,975
Furniture and Fixture	8,156,688	-	8,156,688	10%	2,908,065	505,506	3,413,571	4,743,117
Electrical Equipment and Installation	16,793,874	-	16,793,874	10%	6,731,917	969,088	7,701,005	9,092,869
Office Equipment	5,538,924	-	5,538,924	10%	1,837,500	356,492	2,193,992	3,344,932
Fire Equipment	2,364,951	-	2,364,951	10%	833,111	147,535	980,646	1,384,305
Vehicle	25,572,305	15,080,000	40,652,305	20%	13,864,372	3,403,282	17,267,654	23,384,651
30 June 2023	877,682,234	89,595,083	967,277,317		154,659,999	35,026,097	189,686,096	777,591,221
30 June 2022	795,646,979	82,035,255	877,682,234		123,799,135	30,860,865	154,659,999	723,022,235

Annexure-A

Allocation of depreciation

Particulars	Percentage (%)	Taka
Manufacturing Expenses	96%	33,625,053
Administrative Expenses	3%	1,050,783
Selling & Distribution Expenses	1%	350,261
Total	100%	35,026,097



SK TRIMS & INDUSTRIES LTD.
Schedule of Property, Plant and Equipment
As at June 30, 2022

Particulars	Cost			Rate of Depreciation (%)	Depreciation			Written Down Value as at 30 June 2022
	Balance as on 01 July 2021	Addition during the Year	Balance as on 30 June 2022		Balance as on 01 July 2021	Charge during the Year	Balance as on 30 June 2022	
Land	150,043,271	-	150,043,271	0%	-	-	-	150,043,271
Buildings and Civil Construction	380,026,344	-	380,026,344	2.50%	20,255,149	8,938,153	29,193,302	350,833,042
Plant & Machinery	207,150,622	82,035,255	289,185,877	10%	82,337,369	16,954,364	99,291,733	189,894,144
Furniture and Fixture	8,156,688	-	8,156,688	10%	2,340,939	567,126	2,908,065	5,248,623
Electrical Equipment and Installation	16,793,874	-	16,793,874	10%	5,644,698	1,087,219	6,731,917	10,061,957
Office Equipment	5,538,924	-	5,538,924	10%	1,437,552	399,948	1,837,500	3,701,424
Fire Equipment	2,364,951	-	2,364,951	10%	667,592	165,519	833,111	1,531,840
Vehicle	25,572,305	-	25,572,305	20%	11,115,836	2,748,536	13,864,372	11,707,933
30 June 2022	795,646,979	82,035,255	877,682,234		123,799,135	30,860,865	154,659,999	723,022,235
30 June 2021	614,635,422	181,011,557	795,646,979		98,413,441	25,385,694	123,799,134	671,847,845

Annexure-A-i

Allocation of depreciation

Particulars	Percentage (%)	Taka
Manufacturing Expenses	96%	29,626,430
Administrative Expenses	3%	925,826
Selling & Distribution Expenses	1%	308,609
Total	100%	30,860,865



SK TRIMS & INDUSTRIES LTD.

3rd Schedule of Property, Plant and Equipment (Tax base)

as at 30 June, 2023

Annexure-A-ii

Particulars	Cost			Rate of Depreciation (%)	Balance as on 01 July 2022	Charge during the year	Balance as on 30 June 2023	Written Down Value as at June 2023
	Balance as on 01 July 2022	Addition during the Year	Balance as on 30 June 2023					
Land	150,043,271	-	150,043,271	-	-	-	-	150,043,271
Buildings and Civil Construction	380,026,344	-	380,026,344	10%	153,300,133	21,836,480	175,136,613	204,889,731
Plant & Machinery	289,185,877	74,515,083	363,700,960	20%	163,854,865	29,725,773	193,580,638	170,120,322
Furniture and Fixture	8,156,688	-	8,156,688	10%	3,066,349	490,261	3,556,610	4,600,078
Electrical Equipment and Installation	16,793,874	-	16,793,874	20%	11,484,862	984,789	12,469,651	4,324,223
Office Equipment	5,538,924	-	5,538,924	10%	1,996,007	341,226	2,337,233	3,201,691
Fire Equipment	2,364,951	-	2,364,951	10%	923,628	138,817	1,062,445	1,302,506
Vehicle	25,572,305	15,080,000	40,652,305	20%	15,675,467	3,306,102	18,981,569	21,670,736
Total	877,682,234	89,595,083	967,277,317		350,301,311	56,823,447	407,124,759	560,152,558



SK TRIMS & INDUSTRIES LTD.
Deferred Tax Calculation
as at 30 June 2023

Annexure-B

Deferred tax (assets)/liability recognized in accordance with the provision of IAS-12, is arrived as follows:

Particulars	Amount in BDT	
	30 June 2023	30 June 2022
Opening Balance	23,476,955	18,932,594
Deferred Tax Liability /(Assets) as on 30 June 2023	26,092,640	23,476,955
Increase/(Decrease) of Deferred Tax Liability	2,615,685	4,544,361

Particulars	Carrying Amount on Balance Sheet date (Taka)	Tax Base (Taka)	Temporary Differences (Taka)
At 30 June 2023			
Property, Plant & Equipment , Annexure-A	777,591,221	560,152,558	217,438,663
Temporary difference for lease Assets	-	-	-
Liability to Employees	-	-	-
Net temporary difference	777,591,221	560,152,558	217,438,663
Applicable Tax rate			12.00%
Deferred Tax Liability/(Asset)			26,092,640
At 30 June 2022			
Property, Plant & Equipment, Annexure-A	723,022,235	527,380,923	195,641,312
Temporary difference for lease Assets	-	-	-
Liability to Employees	-	-	-
Net temporary difference	723,022,235	527,380,923	195,641,312
Applicable Tax Rate			12.00%
Deferred Tax Liability/(Asset)			23,476,955



SK TRIMS & INDUSTRIES LTD.
Details of Raw Material Inventory
For the year ended June 30, 2023

Sl. No.	Items Name	Opening Balance as on 01.07.2022		Purchased		Consumed/Used		Closing Balance as on 30.06.2023	
		Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount
1	Sewing Thread	109,836	31,739,266	87,295	21,849,065	97,534	28,660,198	99,597	24,928,133
2	Silicon Oil	11,421	6,961,500	24,036	6,436,840	25,304	10,679,430	10,153	2,718,910
3	LLD/LDPE/LLDPE	148,028	20,125,740	268,431	20,459,809	333,232	34,241,972	83,227	6,343,577
4	Polypropylene	103,898	14,751,698	257,727	28,404,092	262,674	32,250,378	98,951	10,905,412
5	HDPE Film Gread HD 5301 AA	94,558	11,879,605	190,132	24,479,494	194,634	24,764,437	90,056	11,594,662
6	BOPP	106,041	13,595,994	152,807	20,775,638	153,290	20,019,976	105,558	14,351,656
7	Adhesive Tape	7,592	3,076,992	21,097	5,171,719	24,471	7,214,708	4,218	1,034,003
8	Thiner	1,602	336,359	6,630	1,461,383	7,342	1,601,530	890	196,212
9	Ink	5,785	2,746,432	20,537	10,640,014	22,189	11,245,403	4,133	2,141,043
10	Polyester Textured Yam	84,905	12,083,043	194,477	27,242,338	216,267	30,484,179	63,115	8,841,202
11	Spendax Rubber	14,215	7,094,564	50,298	22,795,053	50,787	23,669,048	13,726	6,220,569
12	Rubber Thread	39,937	13,952,510	85,222	21,944,665	103,120	30,222,095	22,039	5,675,080
13	Opp Gum Tape	18,961	4,189,934	75,853	11,719,288	76,892	13,140,231	17,922	2,768,991
14	Duplex Board	131,520	14,188,378	474,348	35,666,236	517,571	43,215,543	88,297	6,639,071
15	Art card	108,784	10,764,993	144,788	10,290,083	131,341	12,368,150	122,231	8,686,926
16	Corrugating Medium Paper	127,484	5,375,299	522,848	21,541,338	575,960	23,852,510	74,372	3,064,126
17	Corrugating Liner Paper	124,190	7,266,854	428,851	22,085,827	422,862	22,648,473	130,179	6,704,208
18	Virgen Liner Paper	110,336	7,595,530	241,243	18,884,502	242,970	17,978,135	108,609	8,501,897
19	Virgen Paper /Medium Paper	114,948	13,551,047	156,391	17,396,935	154,043	17,899,975	117,296	13,048,007
20	Tissue Paper	13,750	1,940,427	22,546	3,297,578	30,912	4,450,479	5,384	787,526
21	Accessories	-	-	218,716	127,281,521	172,397	100,326,451	46,319	26,955,070
22	Fabrics	-	-	138,456	121,218,133	108,696	95,163,253	29,760	26,054,880
Total		1,477,791	203,216,165	3,782,729	601,041,550	3,643,395	606,096,554	1,336,032	198,161,161



SK TRIMS & INDUSTRIES LTD.
Details of Work in Process
For the year ended June 30, 2023

Annexure-D

Sl. No.	Items Name	Opening Balance as on 01.07.2022		Closing Balance as on 30.06.2023	
		Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount
1	Sewing Thread	9,365	2,706,199	7,533	1,867,059
2	Silicon Oil	1,432	872,853	3,179	843,039
3	LLD/LDPE/LLDPE	5,746	781,219	9,996	754,535
4	Polypropylene	8,133	1,154,743	8,386	915,300
5	HDPE Film Gread HD 5301 AA	3,750	471,124	3,569	455,031
6	BOPP	6,223	797,878	5,724	770,624
7	Adhesive Tape	1,382	560,116	2,228	540,984
8	Thiner	905	190,015	841	183,524
9	Ink	346	164,264	309	158,652
10	Polyester Textured Yarn	7,950	1,131,384	7,861	1,090,512
11	Spendax Rubber	741	369,826	796	357,193
12	Rubber Thread	2,738	956,556	3,623	923,882
13	Opp Gum Tape	1,456	321,742	2,031	310,751
14	Duplex Board	10,957	1,182,041	15,333	1,141,666
15	Art card	6,465	639,760	8,780	617,907
16	Corrugating Medium Paper	3,611	152,256	3,604	147,055
17	Corrugating Liner Paper	4,858	284,261	5,383	274,551
18	Virgen Liner Paper	8,190	563,800	10,894	844,541
19	Virgen Paper /Medium Paper	20,134	2,373,567	18,995	2,092,493
20	Tissue Paper	3,380	476,992	3,181	460,699
21	Bag-American Tourister	-	-	15,984	10,774,269
22	Bag-M& P -Japan	-	-	23,725	1,897,761
	Total	107,762	16,150,596	161,956	27,422,028



SK TRIMS & INDUSTRIES LTD.
Details of Finished Goods
For the year ended June 30, 2023

Annexure-E

Sl. No.	Name of Products	Opening Balance as on 01.07.2022		Closing Balance as on 30.06.2023	
		Qty.	Amount	Qty.	Amount
1	Carton	13,757	1,215,575	12,533	1,198,119
2	Elastic	2,614	607,794	2,534	620,886
3	Poly	6,047	956,848	5,234	942,074
4	Swing Thread	2,907	1,049,426	2,848	1,139,047
5	Photo Card	4,832	456,703	4,280	513,590
6	Back Board	8,799	603,860	6,996	594,642
7	Size/Price/Bar Code Tag	7,514	554,981	6,941	569,121
8	Tissu Paper	488	308,750	501	340,397
9	Gum Paper	1,624	272,327	1,499	278,738
10	Bag-American Tourister	-	-	5,791	4,592,184
11	Bag-M& P -Japan	-	-	105,159	9,896,004
12	Bag -Wool Worth	-	-	31,800	1,268,820
Total		48,582	6,026,264	186,114	21,953,623



SK TRIMS & INDUSTRIES LTD.
Details of Accounts Receivables
For the year ended June 30, 2023

Annexure-F

Sl. No.	Name	30 June 2023	30 June 2022
1	A.G. Dress Ltd.	2,601,758	750,626
2	A.J Fashion Ltd.	697,585	-
3	Advance world Ltd.	1,398,824	-
4	Al-Islam Textiles Ltd.	6,517,850	-
5	Armin Sweaters (bd) Ltd.	2,689,079	-
6	Asdwa Fashion Ltd.	982,937	-
7	Base Fashion Ltd.	4,630,981	-
8	Best Stule Composite Ltd.	7,049,654	-
9	Baraka Fashions Ltd.	-	562,576
10	Caesar Apparels Ltd.	-	837,404
11	Cordial Design Ltd.	2,323,965	-
12	Crony Apparels Ltd.	22,150,521	-
13	Dipta Garments Ltd.	9,595,308	-
14	Dewan Fashion Ltd.	31,848,254	10,575,447
15	Dhaka Garments And Washing Ltd.	435,909	3,376,983
16	DK Sweater Ltd.	-	22,730,828
17	Dk Global Fashion wear Ltd.	1,266,374	565,217
18	Dowas-Land Apparels Ltd.	-	108,770,218
19	Epoch Garments Ltd.	1,696,970	4,957,293
20	Fair Apparels Ltd.	5,330,000	-
21	Fashion 2000 Ltd.	5,977,478	-
22	Fashion Forum Ltd.	6,493,998	-
23	Fuji Knitwears Ltd.	2,148,282	-
24	Gramtech Knit Dyeing Waishing and Garments Industries Ltd.	1,819,494	-
25	Green Life Knittex Ltd.	529,537	-
26	Genetic Fashion Ltd.	918,362	3,411,100
27	Generation Next Fashion Ltd.	2,132,550	2,580,801
28	H.B.S Apparels Ltd.	5,540,693	1,565,832
29	Haseen Knit Composite Ltd.	3,282,208	-
30	Hi-Tech Apparels Ltd.	1,145,811	-
31	Interloop (BD) Ltd.	873,782	-
32	Innovative Knitex Ltd	-	837,951
33	J.M Fabrics Ltd.	-	5,025,776
34	JIC Suit Ltd	-	1,865,788
35	Jams Design Ltd.	556,521	-
36	Jeans Manufacturing Co.Ltd.	4,165,370	-
37	JMS Garments Ltd.	2,726,487	-
38	K.A Fashion Ltd	569,778	-
39	Kashfi Knitwear Ltd.	5,930,022	-
40	Katex Fashion Clothing Ltd.	9,850,615	-



41	Knit Composite Ltd.	1,124,145	-
42	Knit men Composite Ltd.	21,301,018	-
43	Keya Cosmetics Ltd.	-	1,424,568
44	La-Muni Apparels Ltd.	859,200	-
45	Libas Textiles Ltd.	261,810	-
46	Link Wear Ltd.	6,453,063	-
47	Libas Stich Ltd.	-	990,116
48	Manta Apparels Ltd.	712,041	571,946
49	Monno Attire Ltd.	-	2,934,923
50	Multitech Apparels Ltd.	8,328,572	7,433,789
51	Murad Apparels Ltd.	-	1,536,575
52	M.I.T Apparels Ltd.	3,222,000	-
53	M.T Sweater Ltd.	542,000	-
54	M/S Mom Jacquard.	2,016,782	-
55	M/S Perfect Sweaters Ltd.	442,590	-
56	M/S. Piangka Fashion Ltd.	966,222	-
57	Mane Clothing Ltd.	3,313,461	-
58	Maxcom International (BD) Ltd.	13,063,524	-
59	Meek Sweater Ltd.	1,316,366	-
60	Mehnaz Styles And Craft Ltd.	10,662,925	-
61	National Wool Wears Ltd.	965,085	-
62	Needle Drop Ltd.	3,927,402	-
63	Next Export Zone Ltd.	2,693,807	-
64	New Siraj Hosiery Ltd.	-	7,536,798
65	NRN Knitting and Garments Ltd.	-	1,625,351
66	Odyssey Craft (PVT) Ltd.	107,435	-
67	One up sewaters Ltd.	3,029,663	-
68	Orion Knit Textiles Ltd.	-	3,925,134
69	Pearl Prince Apparels Ltd.	-	2,177,544
70	Primier Footwear Ltd.	2,685,000	3,349,616
71	P.A Knit Composite Ltd.	275,734	-
72	Prime Sweater Ltd.	12,518,641	-
73	Pullman Knitwear (PVT) Ltd.	1,570,509	-
74	R.B Knitwears Ltd.	5,326,845	-
75	R.T. Fashion Ltd.	3,482,103	-
76	Rapid Design Ltd.	401,559	-
77	Radical Design Ltd	-	8,366,442
78	Reytex Fashion Wears Ltd	-	645,480
79	R.K Fashion Ltd.	-	3,349,788
80	Shad Fashions Ltd	-	627,172
81	Sinha Knit and Denims Ltd.	-	621,371
82	Stylish Garments Ltd	-	4,720,283
83	Smee Apparels Ltd	-	271,745
84	Swan Jeans ltd	-	640,832
85	S.B Knitting Ltd.	2,895,504	-
86	Saddatia sweaters Ltd.	17,548,175	-
87	Seowan (bd) Ltd.	2,842,241	-



88	Shabab Fabrics Ltd.	674,324	-
89	Shrabony Knitwear Ltd.	434,554	-
90	Silver Composite Textile Mills Ltd.	499,129	-
91	Sen Footwear Technology Ltd.	2,276,390	-
92	Sun Fashion Wear Ltd.	2,901,911	-
93	Texpro Eco Apparel Ltd.	315,161	-
94	Total Fashion Ltd.	5,331,959	4,187,379
95	Triple Seven Apparels Ltd.	3,198,833	-
96	Uniform Textile Ltd.	931,778	-
97	United Knit Wears (pvt.) Ltd.	2,689,640	-
98	Virtual Bottoms Ltd.	6,022,525	-
99	Yasin Knittex Industries Ltd.	8,523,312	-
Total		324,531,894	225,350,687



SK TRIMS & INDUSTRIES LTD.

Details of Investment in Private Placement

For the year ended 30 June, 2023

Annexure-G									
Sl No	Name of the Institution	Book Value at Cost as on 30.06.2022	Market Value (Quoted Market Price) as on 30.06.2022	Book Value at Cost as on 30.06.2023	Market Value (Quoted Market Price) as on 30.06.2023	Unrealized Gain/(Loss) as on 30.06.22	Unrealized Gain/(Loss) as on 30.06.2023	Unrealized Gain/(Loss) From 1st July 22 to 30 June 2023	Remarks
1	Dominage Steel Building Systems Ltd.	9,259,259	23,500,000	9,259,259	16,200,000	14,240,741	6,940,741	(7,300,000)	Held to maturity
2	Mamun Agro Product Ltd.	18,343,950	47,143,952	18,343,950	23,113,377	28,800,002	4,769,427	(24,030,575)	Held to maturity
3	Acme Pesticides Limited	10,000,000	34,000,000	10,000,000	35,400,000	24,000,000	25,400,000	1,400,000	Held to maturity
4	Anik Trims Ltd.	41,000,000	41,000,000	41,000,000	41,000,000	-	-	-	-
5	Asiatic Laboratories Limited	25,000,000	25,000,000	25,000,000	25,000,000	-	-	-	-
6	B Brothers Limited	10,000,000	10,000,000	10,000,000	10,000,000	-	-	-	-
7	Banbiz(pvt.) Limited	20,000,000	20,000,000	20,000,000	20,000,000	-	-	-	-
	Total	133,603,209	200,643,952	133,603,209	170,713,377	67,040,744	37,110,169	(29,930,575)	-



SK TRIMS & INDUSTRIES LTD.
Income Tax Provision Calculation
As at 30 June 2023

Annexure-H			
Particulars	Amount in Taka	Amount in Taka	
A) Income Tax provision calculation			
Net Profit Before Tax		91,367,391	
Less: Other Income			
Interest Income	650,986		
Cash Dividend	2,534,395		
Foreign Currency Fluctuation Gain/(Loss) (Realized)	2,491,750		
Lapse PF (Employers' Contribution)	986,340		
Cash Incentive	3,497,000		
		(10,160,471)	
		81,206,920	
Add: Accounting base depreciation		35,026,097	
Less: Tax base dedreciation		(56,823,447)	
Adjusted profit before Tax (Income from operation)		59,409,570	
Calculation of Income Tax Provision			
Particulars	Amount	Tax rate	Current Tax Amount
Tax @12% on Income from operation	59,409,570	12%	7,129,148
Tax @ 20% on Interest Income	482,778	20%	96,556
Tax @ 20% on Cash Dividend	2,534,395	20%	506,879
Tax @ 20% on Foreign Currency Fluctuation Gain	2,491,750	20%	498,350
Tax @ 20% on Lapse PF (Employers' Contribution)	986,340	20%	197,268
Tax @ 10% on Cash Incentive	3,497,000	10%	349,700
Income Tax Provision during the year/Current Tax			8,777,901

B) Income Tax provision calculation

Particulars	Amount	Tax rate	Current Tax Amount
Tax deduction at source on Export realisation	788,370,747	1%	7,883,707
Tax deduction at source on Cash Incentive	3,497,000	10%	349,700
Tax deduction at source on Interest Income	482,778	10%	48,278
Tax deduction at source on Cash Dividend	2,534,395	20%	506,879
Tax deduction at source by BRTA	-	-	215,735
Total Tax			9,004,299

So Income tax provision is higher of above A & B

9,004,299



DIVIDEND DISTRIBUTION POLICY STATEMENT

Introduction:

The Board of Directors of SK Trims & Industries Limited (the “Company”), herein after referred as “the Board”, has approved the Dividend Distribution Policy of the Company (“the Policy”) and shall disclose the same in the annual reports and on the website of the Company.

The Company’s Board of Directors shall be responsible for generating all proposed resolutions on the declaration and payment of dividends. The Board of Directors may in its discretion declare Dividend based on profits arrived at as per yearly audited financial results.

The Dividend Distribution Policy is prepared and adopted in compliance with the provisions of the Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January, 2021 of the Bangladesh Securities and Exchange Commission (BSEC) about dividend declaration, pay off, disbursement and Compliance.

Declaration and Payment of Dividends:

Dividend is the share of the profit that a Company decides to distribute among its Shareholders based on availability of profits/profit growth/liquidity position/diversification/expansion of the Company. The dividend policy of the Company is to distribute to its shareholders surplus funds from its distributable profits and/or general reserves, as may be determined by the Board of Directors, subject to:

▪ Internal Factors

- i. The Company Profits after Tax earned during the financial year;
- ii. Cash flow position of the Company;
- iii. Accumulated reserves of the Company;
- iv. Future cash requirements for growth/expansion;
- v. Plan of Long term investments;
- vi. Requirements of Working capital;

▪ External Factors

- i. Shareholder’s/Investor’s expectation and other relevant factors
- ii. Business cycles and Business environment,
- iii. Industry outlook for the upcoming years;
- iv. Economic environment and plan;
- v. Additional such criteria as the Board may deem fit from time to time;

Entitlement of Dividend:

Shareholders whose names shall appear in the Members Register of the Company or in the Depository Register of CDBL on the ‘Record Date’ of the respective year’s AGM will receive the entitled dividend.

Process of Distribution of Cash Dividend:

The cash dividend shall be paid directly to the bank account within 20 days and not more than 30 (thirty) days of the date of approval by the shareholders in the AGM and the date of Board approval in the case of an interim dividend, subject to compliance with BSEC or Bangladesh Bank or other regulatory authority circulars/directives from time to time.

Procedure of stock dividend distribution:

The stock dividend will be credited within 30 (thirty) days of approval, subject to regulatory clearance.

Process for settling unpaid dividends:

Unpaid or unclaimed cash dividends for less than three years from the declaration date shall be paid to shareholders upon application and disbursed within the time period specified. In case of the cash and stock dividend for more than three years of the declaration date shall be settled as per the instructions of the BSEC or other regulatory authority from time to time.

Amendment:

This Policy Statement shall be effective from the date of execution and may be amended from time to time and approved by the Board of Directors of the Company.

Disclosures:

The Dividend Distribution Policy shall be disclosed on the Company's website & a web-link thereto shall be provided in the Annual Report.

Disclaimer:

The above Policy Statement does not represent a commitment on the future Dividends of the Company but represents a general guidance on the Dividend Policy.

Tax matters:

Tax will be deducted at source as per applicable tax laws.

Authority of Policy Approval

This policy was approved by the Company's Board on 25 April 2022.

On behalf of the Board



Md. Riaz Haider
Company Secretary



Unclaimed Dividend as on 30.06.2023		
Sl No.	Year	Amount in BDT.
1	2021-22	300,584
2	2020-21	314,112
3	2019-20	511,387
Total		1,126,083



LIST OF DIVIDEND PAYABLE / UNCLAIMED DIVIDEND

Unclaimed Dividend for the year 2021-2022

Sl. No.	Warrant No.	BO ID	Net Payable
1	2200001	1203760051658921	683.40
2	2200002	1203760051658938	683.40
3	2200003	1203760051658946	683.40
4	2200004	1203760051658954	683.40
5	2200005	1203760051665768	683.40
6	2200006	1202620008619013	85.00
7	2200007	1203360022639631	340.00
8	2200008	1202310056661734	187.00
9	2200009	1201960063032583	205.70
10	2200010	1202270004782971	476.00
11	2200011	1203680024385871	555.90
12	2200012	1203680046627905	850.00
13	2200013	1203760051658911	683.40
14	2200014	1203760051659501	683.40
15	2200015	1203760051664225	683.40
16	2200016	1203760051664233	683.40
17	2200017	1203760051664251	683.40
18	2200018	1203330037708653	205.70
19	2200019	1203080068323093	438.60
20	2200020	1203080068323457	438.60
21	2200021	1203080068323754	438.60
22	2200022	1203080068323762	438.60
23	2200023	1203080068323770	438.60
24	2200024	1203080068323789	438.60

25	2200025	1203080068324047	438.60
26	2200026	1203080068326814	438.60
27	2200027	1203080068328641	438.60
28	2200028	1203080068328757	438.60
29	2200029	1203150046205840	3.74
30	2200030	1201960067190969	49.30
31	2200031	1204490074979547	1054.00
32	2200032	1202840039933835	306.00
33	2200033	1203260016339552	51.00
34	2200034	1201510035367207	1080.00
35	2200035	1204090052927313	752.40
36	2200036	1203570071031428	6.80
37	2200037	1201700034726843	850.00
38	2200038	1203500026766133	1275.00
39	2200039	1201470002145896	680.00
40	2200040	1201580006323621	850.00
41	2200041	1202800040216321	1094.80
42	2200042	1201600020215001	1020.00
43	2200043	1201870037074289	680.00
44	2200044	1203880025931458	340.00
45	2200045	1202610003233191	4.08
46	2200046	1202760029684842	680.00
47	2200047	1201960075571331	680.00
48	2200048	1202830006178848	442.00
49	2200049	1202200010132113	105.40
50	2200050	1202200010649551	105.40
51	2200051	1202530020128877	646.00
52	2200052	1202400026269452	1700.00
53	2200053	1203330010116208	170.00
54	2200054	1204140064379354	680.00
55	2200055	1203080009058184	40.80
56	2200056	1203330018393876	960.50
57	2200057	1202550068048148	14.28
58	2200058	1203000053622389	340.00
59	2200059	1204450074888744	683.40
60	2200060	1204450074888752	683.40
61	2200061	1204450074888760	683.40

62	2200062	1204450074888779	683.40
63	2200063	1204450074888787	683.40
64	2200064	1204450074888795	683.40
65	2200065	1204450074888800	683.40
66	2200066	1204450074888819	683.40
67	2200067	1204450074888827	683.40
68	2200068	1204450074888835	683.40
69	2200069	1203610009374438	18.70
70	2200070	1203000058150069	205.70
71	2200071	1204660044005569	498.10
72	2200072	1204660044077328	18.70
73	2200073	1205200030671720	205.70
74	2200074	1205200061403281	73.10
75	2200075	1203650016493552	170.00
76	2200076	1202760066622658	34.00
77	2200077	1201700017089469	170.00
78	2200078	1203900065607373	170.00
79	2200079	1201940046069987	1700.00
80	2200080	1201960068895463	666.40
81	2200081	1202930072703655	170.00
82	2200082	1202930072703845	170.00
83	2200083	1202930072786459	170.00
84	2200084	1202930072786820	170.00
85	2200085	1201830075360126	18.00
86	2200086	1202550067992536	465.80
87	2200087	1202830044657566	0.34
88	2200088	1203340020784395	187.00
89	2200089	1201820039343814	805.80
90	2200090	1202370028937252	1360.00
91	2200091	1201890073594593	408.00
92	2200092	1203680062671454	3400.00
93	2200093	1201960025810083	68.00
94	2200094	1203140033794969	205.70

95	2200095	1201940025931889	510.00
96	2200096	1204430043532132	720.00
97	2200097	1201700055092431	176.80
98	2200098	1202190027473210	13685.00
99	2200099	1203210015839468	360.00
100	2200100	1204560043688785	340.00
101	2200101	1205590062429572	360.00
102	2200102	1201640020519771	510.00
103	2200103	1204460069876449	408.00
104	2200104	1204460069876845	510.00
105	2200105	1205690023813521	6154.00
106	2200106	1201580044110061	78.20
107	2200107	1203520056779766	340.00
108	2200108	1203520056784779	340.00
109	2200109	1204120039028680	1360.00
110	2200110	1201560033633471	748.00
111	2200111	1202930072702923	170.00
112	2200112	1203250031290886	2.04
113	2200113	1205590074231993	150.62
114	2200114	1301030021055731	205.70
115	2200115	1203550042306940	205.70
116	2200116	1203360022656812	1246.10
117	2200117	1203010010759791	205.70
118	2200118	1204570025616942	205.70
119	2200119	1201850007157500	569.50
120	2200120	1202850010415536	306.00
121	2200121	1201580074936511	244.80
122	2200122	1201580074937862	244.80
123	2200123	1201960060608461	91.80
124	2200124	1203110025269038	855.10
125	2200125	1204670049880886	259.42
126	2200126	1203210042372801	452.20
127	2200127	1204670035122050	159.80
128	2200128	1201820034435513	51.00
129	2200129	1201820037742341	217.60

130	2200130	1201820037742374	221.00
131	2200131	1201590019572271	3400.00
132	2200132	1202280062520243	91.80
133	2200133	1202020054869825	205.70
134	2200134	1202350052074372	1700.00
135	2200135	1201640043265434	5042.20
136	2200136	1201590045843080	170.00
137	2200137	1201600023572635	205.70
138	2200138	1203650010530606	207.40
139	2200139	1602170046066619	2106.00
140	2200140	1203210057511123	261.80
141	2200141	1203210057511273	261.80
142	2200142	1203210057511313	261.80
143	2200143	1203210062409479	11.90
144	2200144	1202930044715537	680.00
145	2200145	1203630032721491	754.80
146	2200146	1204100033649656	527.00
147	2200147	1201960028630712	2550.00
148	2200148	1203680037613391	510.00
149	2200149	1203460044669291	136.00
150	2200150	1205680055357295	98.26
151	2200151	1204140066054705	34.00
152	2200152	1201820069130752	3570.00
153	2200153	1203880074262253	187.00
154	2200154	1203880074262311	187.00
155	2200155	1202400041236971	297.50
156	2200156	1202550059519977	1782.00
157	2200157	1202800043592805	255.00
158	2200158	1203260063014502	68.00
159	2200159	1203630023338213	510.00
160	2200160	1201690045091576	205.70
161	2200161	1203630016378043	2040.00
162	2200162	1204980044984565	170.00
163	2200163	1203750054293480	187.00
164	2200164	1205590062834611	29760.00

165	2200165	1201980025920472	3.40
166	2200166	1203590043123657	3111.00
167	2200167	1204450075025640	683.40
168	2200168	1204450075025659	683.40
169	2200169	1204450075025667	683.40
170	2200170	1204450075025675	683.40
171	2200171	1204450075025683	683.40
172	2200172	1204450075025691	683.40
173	2200173	1204450075025707	683.40
174	2200174	1204450075025715	683.40
175	2200175	1204450075025723	683.40
176	2200176	1204450075025731	683.40
177	2200177	1203370061504906	34.00
178	2200178	1203060005251249	1800.00
179	2200179	1202200003104861	78.20
180	2200180	1202200022754777	78.20
181	2200181	1202200027713731	98.60
182	2200182	1201590064842225	18.70
183	2200183	1203550016651725	461.04
184	2200184	1203550016717700	356.32
185	2200185	1203550030580853	569.84
186	2200186	1203550030607165	575.96
187	2200187	1203550030649203	317.22
188	2200188	1203550030687650	317.22
189	2200189	1203550030687741	5.78
190	2200190	1203550030687915	317.22
191	2200191	1203550046386234	23.12
192	2200192	1204280037349421	187.00
193	2200193	1203210035231014	4752.00
194	2200194	1203940020859895	16702.50
195	2200195	1203110063996312	1190.00
196	2200196	1202270066911325	6.80
197	2200197	1201830049423517	102.00
198	2200198	1203520002116508	629.00
199	2200199	1202980004926947	117.64

200	2200200	1203550056630069	251.60
201	2200201	1201600020844539	204.00
202	2200202	1201960018495365	1258.00
203	2200203	1204320035702157	183.60
204	2200204	1203330035333745	15.30
205	2200205	1204430073391822	265.20
206	2200206	1202550021585188	17.00
207	2200207	1202550022277303	425.00
208	2200208	1202090039970632	340.00
209	2200209	1202400019344271	205.70
210	2200210	1202830054725669	173.40
211	2200211	1203940046017633	702.10
212	2200212	1203330042591595	18.70
213	2200213	1201780019806451	340.00
214	2200214	1202760011353874	205.70
215	2200215	1203140026244158	170.00
216	2200216	1205700043758281	1377.00
217	2200217	1204240050204704	170.00
218	2200218	1201960051103981	1.70
219	2200219	1202410016490294	0.68
220	2200220	1201590055539246	57.80
221	2200221	1201590055539254	95.20
222	2200222	1201570014906611	68.00
223	2200223	1202200005808733	170.00
224	2200224	1204570052875341	2298.40
225	2200225	1204570053098417	1819.00
226	2200226	1202200012460335	105.40
227	2200228	1202140075059485	187.00
228	2200229	1203650059756035	8.50
229	2200230	1202830058266637	1.36
230	2200231	1202250033711239	680.00
231	2200232	1202030021081470	680.00
232	2200233	1203260024099851	578.00
233	2200234	1202160056534261	9.52
234	2200235	1202160056534311	14.62

235	2200236	1203140048066117	544.00
236	2200237	1201590055539221	64.60
237	2200238	1201590055539262	85.00
238	2200239	1203010045510900	1642.20
239	2200240	1201590034579953	221.00
240	2200241	1203970025160231	246.50
241	2200242	1204570050372536	112.20
242	2200243	1201920074238224	3230.00
243	2200244	1202200019766922	323.00
244	2200245	1203010025254300	1156.00
245	2200246	1203140000223239	884.00
246	2200247	1203130033926089	329.80
247	2200248	1203620019995611	408.00
248	2200249	1202200009307341	170.00
249	2200250	1203140037279875	34.00
250	2200251	1203360016874292	510.00
251	2200252	1203600041515577	76.50
252	2200253	1201890028475601	374.00
253	2200254	1203250012077851	205.70
254	2200255	1202060032183971	153.00
255	2200256	1202200007774760	1020.00
256	2200257	1203570022187995	205.70
257	2200258	1201870064055278	17.00
258	2200259	1201870064055286	166.60
259	2200260	1201890046536947	663.00
260	2200261	1201890046536955	680.00
261	2200262	1202760046426234	510.00
262	2200263	1202760046426269	476.00
263	2200264	1202760057972086	510.00
264	2200265	1202760057974746	510.00
265	2200266	1202300042386914	1700.00
266	2200267	1301030019235176	18.70
267	2200268	1201960015123722	816.00
268	2200269	1202800061222547	188.02
269	2200270	1202950071382339	159.80

270	2200271	1202950071383036	159.80
271	2200272	1602170040153843	298.86
272	2200273	1203650017229421	287.30
273	2200274	1204590004506418	680.00
274	2200275	1203790044379395	1785.00
275	2200276	1202950041190211	205.70
276	2200277	1202950069319309	690.20
277	2200278	1202950069319392	690.20
278	2200279	1202950069319721	690.20
279	2200280	1202950069319871	690.20
280	2200281	1202950069320158	690.20
281	2200282	1202950069320214	690.20
282	2200283	1203520049576561	238.00
283	2200284	1203520049576571	238.00
284	2200285	1203520049576588	238.00
285	2200286	1203520049576611	238.00
286	2200287	1203520049579233	238.00
287	2200288	1203520049579241	238.00
288	2200289	1203520049579251	238.00
289	2200290	1203520049579276	238.00
290	2200291	1203520049579284	238.00
291	2200292	1203520049579910	238.00
292	2200293	1203520049586154	238.00
293	2200294	1203520049586162	238.00
294	2200295	1203830044000962	205.70
295	2200296	1201580006804598	205.70
296	2200297	1202860060354178	238.00
297	2200298	1202950069318191	690.20
298	2200299	1202950069318339	690.20
299	2200300	1202950069318502	690.20
300	2200301	1202950069318611	690.20
301	2200302	1202950069318700	690.20
302	2200303	1202950069318842	690.20
303	2200304	1203360058860615	1020.00
304	2200305	1203570045863671	170.00

305	2200306	1203970046505619	182.24
306	2200307	1204570030590917	205.70
307	2200308	1204660049307351	34.00
308	2200309	1204660049307361	183.60
309	2200310	1204660049307378	34.00
310	2200311	1204660049307386	183.60
311	2200312	1204660049307394	183.60
312	2200313	1204660052463712	129.20
313	2200314	1204660053634805	81.60
314	2200315	1201580029866480	340.00
315	2200316	1203330022773552	680.00
316	2200317	1204200021546033	306.00
317	2200318	1203470028917638	1020.00
318	2200319	1204070037729312	340.00
319	2200320	1202450004471942	34.00
320	2200321	1201580045548735	340.00
321	2200322	1201910062778641	252.00
322	2200323	1201960025843774	2.04
323	2200324	1203040012308714	442.00
324	2200325	1204230039748233	340.00
325	2200326	1204480048878013	272.00
326	2200327	1203600024953773	47.60
327	2200328	1201960074190102	231.20
328	2200329	1202850021119172	340.00
329	2200330	1201890044718605	119.00
330	2200331	1202860011899951	85.00
331	2200332	1204310039830565	580.04
332	2200333	1201940048128865	410.72
333	2200334	1203330068564747	164.90
334	2200335	1203330068564755	159.80
335	2200336	1203330068564996	164.90
336	2200337	1203330068565031	164.90
337	2200338	1601880036312459	205.70
338	2200339	1203250006355277	935.00
339	2200340	1203040042011746	2380.00

340	2200341	1601880040550788	1105.00
341	2200342	1203300050096901	117.30
342	2200343	1203300050097002	209.44
343	2200344	1201580039065694	340.00
344	2200345	1202280056315850	680.00
345	2200346	1202280056315869	680.00
346	2200347	1201960022015247	2009.74
347	2200348	1202030017993884	238.00
348	2200349	1203150009922774	205.70
349	2200350	1203150009922790	205.70
350	2200351	1203140056811751	170.00
351	2200352	1203150006848199	205.70
352	2200353	1203150009922758	205.70
353	2200354	1203980029969587	374.00
354	2200355	1203340036260013	402.90
355	2200356	1603700062853927	680.00
356	2200357	1602170010569991	18.70
357	2200358	1202830046164846	205.70
358	2200359	1201770015311351	328.10
359	2200360	1203060010717065	18.70
360	2200361	1201830073649609	162.00
361	2200362	1201900069829256	253.30
362	2200363	1201900069829818	253.30
363	2200364	1201900069830161	253.30
364	2200365	1201900069830343	253.30
365	2200366	1202240029509372	289.00
366	2200367	1203980042958046	799.00
367	2200368	1201590054967870	255.00
368	2200369	1204100022962194	2040.00
369	2200370	1201580074936959	244.80
370	2200371	1201580074938262	244.80
371	2200372	1201580074961875	244.80
372	2200373	1201580074961966	244.80
373	2200374	1201580074962026	244.80
374	2200375	1201580074962085	244.80

375	2200376	1201580074962176	244.80
376	2200377	1201580074962267	244.80
377	2200378	1201580074963098	244.80
378	2200379	1201580074963461	244.80
379	2200380	1201580074963609	244.80
380	2200381	1201580074965228	244.80
381	2200382	1201580074965351	244.80
382	2200383	1201580074966305	244.80
383	2200384	1203760025346935	153.00
384	2200385	1203790029574678	108.80
385	2200386	1203790039381386	108.80
386	2200387	1202760043848823	340.00
387	2200388	1201780030598129	3.74
388	2200389	1202800009831765	278.80
389	2200390	1201780019891149	205.70
390	2200391	1201870045832300	136.00
391	2200392	1204310041014649	1042.78
392	2200393	1205940018506582	680.00
393	2200394	1202550017895467	748.00
394	2200395	1203010016241723	68.00
395	2200396	1201740000751355	6065.94
396	2200397	1202800033283206	2160.00
397	2200398	1201580022313950	340.00
398	2200399	1202960061812145	170.00
399	2200400	1202490000037103	5400.00
400	2200401	1201820063544320	289.68
401	2200402	1201820064734771	290.36
402	2200403	1201820064741591	409.02
403	2200404	1201820064757636	409.02
404	2200405	1201820066739741	409.02
405	2200407	1204340033310371	306.00
406	2200408	1201680061665940	0.34
407	2200409	1203680055257382	340.00
408	2200410	1203570052034737	57.80
409	2200411	1204760056916351	113.56
410	2200412	1203210016597291	578.00
411	2200413	1201950062115228	748.00

445	2200448	1203410072348106	520.20
446	2200449	1203410072508867	251.60
447	2200450	1203680045248180	216.00
448	2200451	1203940042745741	102.00
449	2200452	1201580015821603	28.22
450	2200453	1203940022224932	170.00
451	2200454	1204410071088683	55.76
452	2200455	1203730057214781	340.00
453	2200456	1203620066998812	340.00
454	2200457	1202840055274209	91.80
455	2200458	1203970034996967	101.66
456	2200459	1204730062425432	353.60
457	2200460	1202280056688261	340.00
Total			300583.50

Unclaimed Dividend for the year 2020-2021

SL NO.	WARRANT NO.	FOLIO/BO NO.	AMOUNT
1	2100001	1202310056661734	233.75
2	2100002	1202310056708008	233.75
3	2100003	1201960063032583	257.12
4	2100004	1203330037708653	257.12
5	2100005	1203150046205840	4.67
6	2100006	1201960067190969	68.00
7	2100007	1201960004246871	425.00
8	2100008	1203370013189176	17.00
9	2100009	1203370016230657	42.50
10	2100010	1203220070882541	23.37
11	2100011	1204090052927313	940.50
12	2100012	1202850008760815	106.67
13	2100013	1202240011323301	361.25
14	2100014	1201700034726843	1062.50
15	2100015	1203780038773637	900.00
16	2100016	1201980020713231	2337.50
17	2100017	1201520021085495	4250.00
18	2100018	1203500026766133	1593.75
19	2100019	1201470002145896	850.00
20	2100020	1201580006323621	1062.50
21	2100021	1201600020215001	1275.00
22	2100023	1202610003233191	5.10
23	2100024	1201600012654368	212.50
24	2100025	1201600024822409	2337.50
25	2100026	1202830006178848	552.50
26	2100028	1203510021817831	2403.37
27	2100029	1202220026011859	425.00
28	2100030	1202200010132113	131.75
29	2100031	1202200010649551	131.75

30	2100032	1202090016536698	425.00
31	2100033	1204680033730991	51.00
32	2100034	1202400026269452	850.00
33	2100035	1203330010116208	212.50
34	2100036	1204140064379354	850.00
35	2100037	1203080009058184	51.00
36	2100038	1202550068048148	17.85
37	2100039	1203140024609920	68.00
38	2100040	1203000053622389	212.50
39	2100041	1201700051624127	257.12
40	2100042	1202950073829761	199.75
41	2100043	1203000045199731	637.50
42	2100044	1203000058150069	257.12
43	2100045	1204660041918674	23.37
44	2100046	1204660044005569	23.37
45	2100047	1204660044077328	23.37
46	2100048	1205200030671720	257.12
47	2100049	1205200061403281	257.12
48	2100050	1203650016493552	212.50
49	2100051	1602170043701382	1350.00
50	2100052	1203900065607373	212.50
51	2100053	1201960069165615	2380.00
52	2100054	1201940046069987	2125.00
53	2100055	1201960068895463	595.85
54	2100056	1202930072703655	212.50
55	2100057	1202930072703845	212.50
56	2100058	1202930072786459	212.50
57	2100059	1202930072786820	212.50
58	2100060	1203260072511241	85.00
59	2100061	1201830073519788	174.67
60	2100062	1202370017879396	22.50
61	2100063	1201960068742593	1275.00
62	2100064	1203120062376033	2.12
63	2100065	1203340020784395	871.25
64	2100066	1201960073884546	51.00

65	2100067	1204490069007081	6.75
66	2100068	1201890073594593	127.50
67	2100069	1201890073549391	212.50
68	2100070	1203220004011599	1147.50
69	2100071	1203680062671454	4250.00
70	2100072	1603700073415470	90.00
71	2100073	1201890074047436	44.62
72	2100074	1203140033794969	257.12
73	2100075	1201940025931889	637.50
74	2100076	1201820073606424	2125.00
75	2100077	1203880072610505	170.00
76	2100078	1203880072610703	170.00
77	2100079	1204430043532132	270.00
78	2100080	1203210015839468	450.00
79	2100081	1204560043688785	425.00
80	2100082	1205590062429572	450.00
81	2100083	1201640020519771	637.50
82	2100084	1204460069876449	42.50
83	2100085	1204460069876845	127.50
84	2100086	1205690023813521	1483.25
85	2100087	1201580044110061	97.75
86	2100088	1203600043483793	850.00
87	2100089	1202370018519540	17.85
88	2100090	1201560033633471	935.00
89	2100091	1203550067888899	212.50
90	2100092	1202580045298350	637.50
91	2100093	1202930072702923	212.50
92	2100094	1202550062891159	850.00
93	2100096	1201640068438533	216.75
94	2100097	1201640068438774	216.75
95	2100098	1201640068439091	216.75
96	2100099	1201640068553919	216.75
97	2100100	1301030021055731	257.12
98	2100101	1203550042306940	257.12

99	2100102	1203360022656812	1557.62
100	2100103	1204310017828138	399.50
101	2100104	1201720000055457	850.00
102	2100105	1203010010759791	257.12
103	2100106	1204570025616942	257.12
104	2100107	1203330074377546	212.50
105	2100108	1202240062131612	5.10
106	2100109	1203570036926274	150.87
107	2100110	1201850007157500	1275.00
108	2100111	1202850010415536	170.00
109	2100112	1202400027254596	42.50
110	2100113	1201820054371887	450.00
111	2100114	1201960063749371	170.00
112	2100115	1201960060608461	114.75
113	2100116	1201960060608609	93.50
114	2100117	1201960060689751	119.00
115	2100118	1201990039421137	595.00
116	2100119	1601880033254035	212.50
117	2100120	1204670049880886	436.05
118	2100121	1202930021885518	85.00
119	2100122	1203830031557201	255.00
120	2100123	1203210042372801	552.50
121	2100124	1204670035122050	199.75
122	2100125	1201820033795682	274.12
123	2100126	1201820034432247	276.25
124	2100127	1201820034435513	276.25
125	2100128	1201820034511621	276.25
126	2100129	1201820037137608	276.25
127	2100130	1201820037742341	272.00
128	2100131	1201820037742374	276.25
129	2100132	1202280062520243	114.75
130	2100133	1202020054869825	257.12

131	2100134	1202750022926324	30.60
132	2100135	1203210038321629	121.12
133	2100136	1602170035387394	1800.00
134	2100137	1201640043265434	6302.75
135	2100138	1201590045843080	212.50
136	2100139	1203680046159263	0.42
137	2100140	1201600023572635	257.12
138	2100141	1203650010530606	259.25
139	2100142	1203910036322951	4738.75
140	2100143	1203010051655878	42.50
141	2100144	1203010051655886	42.50
142	2100145	1203220071113442	255.00
143	2100146	1602170046066619	900.00
144	2100147	1203210057511083	221.00
145	2100148	1203210057511123	221.00
146	2100149	1203210057511273	221.00
147	2100150	1203210057511313	221.00
148	2100151	1203210059046589	221.00
149	2100152	1203210059046661	221.00
150	2100153	1203210060383571	220.15
151	2100154	1203210060383611	220.15
152	2100155	1203210060383638	220.15
153	2100156	1203210060383654	221.00
154	2100157	1203210060383689	221.00
155	2100158	1203210060383702	221.00
156	2100159	1203940064492251	212.50
157	2100160	1202930044715537	850.00
158	2100161	1203630032721491	943.50
159	2100162	1203110043492670	21122.50
160	2100163	1204100033649656	340.00
161	2100164	1201470058703860	229.50
162	2100165	1202420061731414	2.12
163	2100166	1203260008296452	117.72
164	2100167	1203220071143254	263.50
165	2100168	1203520019566687	2.55
166	2100169	1205680055357295	122.82
167	2100170	1202280031990188	5.10

168	2100171	1202400032939955	2125.00
169	2100172	1202550022277220	223.12
170	2100173	1202550022277239	148.75
171	2100174	1204140066054705	42.50
172	2100175	1201820069130752	3400.00
173	2100176	1203060035581608	425.00
174	2100177	1203610062446862	0.45
175	2100178	1203880074262253	233.75
176	2100179	1203880074262311	233.75
177	2100180	1204140023899592	850.00
178	2100181	1601880067174028	0.42
179	2100182	1601880067232834	0.42
180	2100183	1202550059519977	2227.50
181	2100184	1203970060271697	189.12
182	2100185	1205300062657521	425.00
183	2100186	1201510040912493	5.10
184	2100187	1202410020665739	2.12
185	2100188	1202930028259408	1976.25
186	2100189	1203680072779671	42.50
187	2100190	1202280023323611	425.00
188	2100191	1205690061225342	5.10
189	2100192	1201900032959497	425.00
190	2100193	1203110018958582	454.75
191	2100194	1202800043592805	318.75
192	2100195	1201960028630720	50.15
193	2100196	1204570031000677	1275.00
194	2100197	1201690045091576	257.12
195	2100198	1203630016378043	2550.00
196	2100199	1204980044984565	212.50
197	2100200	1202140019356912	1062.50
198	2100201	1203750054293480	233.75
200	2100203	1203590043123657	3888.75

201	2100204	1203060005251249	2250.00
202	2100205	1202200022754777	97.75
203	2100206	1202200027713731	123.25
204	2100207	1203080016872962	106.25
205	2100208	1203550046386234	51.42
206	2100209	1204280037349421	233.75
207	2100210	1202530021741948	212.50
208	2100211	1204500016615154	2231.25
209	2100212	1202790001496481	6375.00
210	2100213	1203210035231014	5850.00
211	2100214	1202270066911325	8.50
212	2100215	1201830049423517	127.50
213	2100216	1204120068836191	1275.00
214	2100217	1204120020138957	83.30
215	2100218	1203650056288819	212.50
216	2100219	1203650061205471	127.50
217	2100220	1203520002116508	786.25
218	2100221	1203010051655827	4.25
219	2100222	1201940056263755	2.97
220	2100223	1201940056263771	2.97
221	2100225	1202980004926947	147.05
222	2100226	1603700073609203	382.50
223	2100227	1201960018495365	1572.50
224	2100228	1204320035702157	229.50
225	2100229	1203500044332351	425.00
226	2100230	1203330035333745	19.12
227	2100231	1203180071453129	382.50
228	2100232	1204430073391822	331.50
229	2100233	1202550022277303	216.75
230	2100234	1201960068803343	42.50
231	2100235	1201590058156312	14.02
232	2100236	1202090039970632	425.00
233	2100237	1202400019344271	257.12
234	2100238	1202830054725669	216.75
235	2100239	1203330039709726	425.00

236	2100240	1203940046017633	877.62
237	2100241	1203330042591595	23.37
238	2100242	1203760049219701	106.25
239	2100243	1201820073658679	3150.00
240	2100244	1201780019806451	425.00
241	2100245	1202760011353874	257.12
242	2100246	1203140026244158	212.50
243	2100247	1204490063859985	289.00
244	2100248	1205700043758281	1126.25
245	2100249	1201580040348415	320.87
246	2100250	1202960007661401	178.50
247	2100251	1204240050204704	212.50
248	2100252	1201960051103981	2.12
249	2100253	1202410016490294	0.85
250	2100254	1203680038314427	4250.00
251	2100255	1201590055539246	72.25
252	2100256	1201590055539254	119.00
253	2100257	1201580026128399	257.12
254	2100258	1201570014906611	85.00
255	2100259	1202200005808733	212.50
256	2100260	1204490074010475	450.00
257	2100261	1204570052875341	850.00
258	2100262	1201950062982944	45.00
259	2100263	1201950063875451	1800.00
260	2100264	1202200012460335	131.75
261	2100265	1203330040728415	49.50
262	2100266	1203560033808047	255.00
263	2100267	1202020018028264	2550.00
264	2100268	1203650059756035	10.62
265	2100269	1202830058266637	1.70
266	2100270	1202250033711239	850.00
267	2100271	1203140042749361	267.75
268	2100272	1202030021081470	850.00
269	2100273	1203260024099851	722.50
270	2100274	1201960049929539	247.35

271	2100275	1201740005635255	6247.50
272	2100276	1201940000792027	637.50
273	2100277	1206130012722229	212.50
274	2100278	1202160056534261	11.90
275	2100279	1202160056534311	18.27
276	2100280	1202240061454834	5.10
277	2100281	1201590055539221	80.75
278	2100282	1201590055539262	106.25
279	2100283	1203010045510900	2052.75
280	2100284	1203110070024093	0.85
281	2100285	1201590034579953	276.25
282	2100286	1203970025160231	308.12
283	2100287	1201820073321856	382.50
284	2100288	1201820073333175	454.75
285	2100289	1204520023749568	85.00
286	2100290	1204570050372536	140.25
287	2100291	1201960073752171	1487.50
288	2100292	1202200019766922	403.75
289	2100293	1203010025254300	1445.00
290	2100294	1203140000223239	1105.00
291	2100295	1203130033926089	255.00
292	2100296	1203620019995611	140.25
293	2100297	1202200009307341	212.50
294	2100298	1203110071624070	0.42
295	2100299	1203140037279875	42.50
296	2100300	1203360016874292	637.50
297	2100301	1203600041515577	95.62
298	2100302	1205670033789568	3431.87
299	2100303	1203940043912290	170.00
300	2100304	1201890028475601	229.50
301	2100305	1203180071454498	127.50
302	2100306	1203180071628881	85.00
303	2100307	1203250012077851	257.12
304	2100308	1201960067066513	382.50
305	2100309	1202200007774760	1275.00
306	2100310	1203570022187995	257.12
307	2100312	1201870064055278	21.25

341	2100346	1204570030590917	257.12
342	2100347	1204660049307351	110.50
343	2100348	1204660049307361	110.50
344	2100349	1204660049307378	110.50
345	2100350	1204660049307386	110.50
346	2100351	1204660049307394	110.50
347	2100352	1204660049307401	110.50
348	2100353	1204660049307418	110.50
349	2100354	1204660049307426	110.50
350	2100355	1204660049307450	110.50
351	2100356	1204660051018441	110.50
352	2100357	1204660051018466	110.50
353	2100358	1204660051018474	110.50
354	2100359	1204660052463680	110.50
355	2100360	1204660052463699	110.50
356	2100361	1204660052463704	110.50
357	2100362	1204660052463712	110.50
358	2100363	1204660053634805	110.50
359	2100364	1201580029866480	340.00
360	2100365	1201820033571128	276.25
361	2100366	1201820033571136	274.12
362	2100368	1203470028917638	1275.00
363	2100369	1202450004471942	42.50
364	2100370	1203310019440341	1678.75
365	2100371	1204450070822117	208.25
366	2100372	1204450070822125	208.25
367	2100373	1204450070822133	208.25
368	2100374	1204450070822141	208.25
369	2100375	1204450070822151	208.25
370	2100376	1204450070822168	208.25
371	2100377	1204450071051315	208.25
372	2100378	1201960025843774	2.55
373	2100379	1203600024953773	65.45
374	2100380	1201960074190102	238.00
375	2100381	1202220004876221	1700.00

376	2100382	1202850021119172	425.00
377	2100383	1202860011899951	106.25
378	2100384	1204310039830565	382.50
379	2100385	1201830074020935	225.25
380	2100386	1203330068564747	206.12
381	2100387	1203330068564755	199.75
382	2100388	1203330068564996	206.12
383	2100389	1203330068565031	206.12
384	2100390	1203920020812886	170.00
385	2100391	1605070059497873	90.00
386	2100392	1601880020438401	212.50
387	2100393	1601880036312459	257.12
388	2100394	1203250006355277	1168.75
389	2100395	1203250016076441	1275.00
390	2100396	1203040042011746	2975.00
391	2100397	1601880040550788	1381.25
392	2100398	1201580039065694	425.00
393	2100399	1202030017993884	297.50
394	2100400	1202240004625031	3485.00
395	2100401	1203150009922774	257.12
396	2100402	1203150009922790	257.12
397	2100403	1203150006848199	257.12
398	2100404	1203150009922758	257.12
399	2100405	1203980029969587	467.50
400	2100406	1203340036260013	503.62
401	2100407	1602170010569991	23.37
402	2100409	1203010023267910	177.65
403	2100410	1602170037327758	990.67
404	2100411	1202830046164846	257.12
405	2100412	1201770015311351	410.12
406	2100413	1203490062611351	9987.50
407	2100414	1203060010717065	23.37
408	2100415	1201600062846824	352.75
409	2100416	1201890071750316	459.00
410	2100417	1203410069198985	425.00

411	2100418	1201890072648083	212.50
412	2100419	1201510068086131	1485.00
413	2100420	1203680071988204	2250.00
414	2100421	1204480062952091	1575.00
415	2100422	1205590045520311	811.75
416	2100423	1203300068229335	1105.00
417	2100424	1201950064152152	225.00
418	2100425	1203010059428679	112.62
419	2100426	1203490069122374	202.50
420	2100427	1205950068203100	450.00
421	2100428	1205950068246732	0.45
422	2100429	1205950069153825	0.42
423	2100430	1201830073649609	202.50
424	2100431	1201960066519707	395.25
425	2100432	1201590064842225	23.37
426	2100433	1204060016799039	12.75
427	2100434	1201890056667089	170.00
428	2100435	1202760040494294	212.50
429	2100436	1203010073598658	17.00
430	2100437	1202240029509372	361.25
431	2100438	1203980042958046	998.75
432	2100439	1201590054967870	318.75
433	2100440	1301030004854432	850.00
434	2100441	1202610056451392	170.00
435	2100442	1203760025346935	191.25
436	2100443	1203790029574678	136.00
437	2100444	1203790039381386	136.00
438	2100445	1202140025777936	595.00
439	2100446	1301660017195544	5057.92
440	2100447	1202760065771544	170.00
441	2100448	1202760065773120	42.50
442	2100449	1202800009831765	178.50
443	2100450	1201870045832300	212.50
444	2100451	1205940018506582	850.00
445	2100452	1202550017895467	935.00

446	2100453	1203010016241723	85.00
447	2100454	1204430000172815	170.00
448	2100455	1201580031288826	212.50
449	2100456	1202640036253483	212.50
450	2100457	1202800033283206	2250.00
451	2100458	1201520064278589	63.75
452	2100459	1201580022313950	425.00
453	2100460	1202400021537410	4.67
454	2100461	1202630053898218	765.00
455	2100462	1202960061812145	212.50
456	2100463	1202200045154748	4250.00
457	2100464	1204340033310371	382.50
458	2100465	1201680061665940	0.42
459	2100466	1203680055257382	212.50
460	2100467	1201830059727343	297.50
461	2100468	1201830059728273	297.50
462	2100470	1202630056082857	221.00
463	2100471	1202630056100513	153.00
464	2100473	1201890029261882	900.00
465	2100474	1203210016597291	722.50
466	2100475	1205950074293573	80.75
467	2100476	1201950062115228	935.00
468	2100477	1201960053078331	1062.50
469	2100478	1202470073736231	900.00
470	2100479	1203620055769526	255.00
471	2100480	1203620059648349	127.50
472	2100481	1202850064439846	425.00
473	2100482	1203550009195108	127.50
474	2100483	1205700073416341	225.00
475	2100484	1203150035184160	29.32
476	2100485	1203330032898372	425.00
477	2100488	1201890027375703	1275.00
478	2100489	1203520061445767	23.37
479	2100490	1201580018363478	212.50
480	2100491	1203600043649911	425.00
481	2100492	1203550042464973	0.42
482	2100494	1203880020459593	850.00

516	2100533	1204450070822331	208.25
517	2100534	1204450070822341	208.25
518	2100535	1204450070822358	208.25
519	2100536	1204450070822366	208.25
520	2100537	1204450070822374	208.25
521	2100538	1204450070822382	208.25
522	2100539	1204450070822390	208.25
523	2100540	1204450070822406	208.25
524	2100541	1204450070822414	208.25
525	2100542	1204450070822422	208.25
526	2100543	1204450070822430	208.25
527	2100544	1204450070822449	208.25
528	2100545	1204450070822457	208.25
529	2100546	1204450070822465	208.25
530	2100547	1204450074338046	208.25
531	2100548	1203730057214781	127.50
532	2100549	1203620066998812	425.00
533	2100550	1203970034996967	154.27
534	2100551	1202200008343314	212.50
535	2100552	1203040055604071	850.00
536	2100553	1203570059684077	34.00
537	2100554	1203570059684093	42.50
538	2100555	1203570071031428	8.50
539	2100556	1202270068902010	1519.37
540	2100557	1204140074052580	425.00
541	2100558	1202800040216321	276.25
542	2100559	1202400030365961	425.00
543	2100560	1203040039853076	871.25
TOTAL			314,112.36

**Unclaimed Dividend for the year 2019-2020

SL NO.	WARRANT NO.	BO A/C NO.	Dividend Amount
1	2000010	1203970046505619	771.37
2	2000016	1203430027230296	1542.75
3	2000018	1202420038830282	6.37
4	2000019	1203110021571795	739.50
5	2000033	1203060013023677	7650.00
6	2000034	1202410028450249	140.25
7	2000035	1203140031246935	89.25
8	2000036	1202020019676950	7650.00
9	2000037	1202610003233191	15.30
10	2000039	1201470026186706	892.50
11	2000061	1202550058530069	255.00
12	2000063	1205690064970007	33750.00
13	2000064	1201950061458329	15.30
14	2000065	1201820021229165	14025.00
15	2000066	1203630052490282	771.37
16	2000067	1201580038826464	1275.00
17	2000068	1202590043205176	749.70
18	2000069	1202630063136724	3825.00
19	2000071	1203680062671454	12750.00
20	2000072	1203950039526151	382.50
21	2000073	1204570067891107	4717.50
22	2000074	1203520031211684	813.45
23	2000097	1203570036926274	771.37
24	2000098	1204030058398666	2932.50
25	2000099	1201820046050226	8100.00
26	2000100	1201630067887610	27600.00
27	2000101	1201820054371887	1350.00
28	2000102	1202640039401108	26.77

29	2000103	1202640039401124	40.80
30	2000104	1203060033915201	27000.00
31	2000105	1205690052442921	12750.00
32	2000107	1204890004013603	637.50
33	2000108	1203680050839347	1275.00
34	2000109	1601880000138029	3187.50
35	2000110	1202830032589004	71400.00
36	2000142	1203550044822585	1.27
37	2000146	1202880006059499	1912.50
38	2000147	1201950067070639	12434.85
39	2000149	1201480038578509	561.00
40	2000150	1201690045091576	771.37
41	2000151	1202390037916062	127.50
42	2000152	1205030068588830	14076.00
43	2000153	1203750054293480	701.25
44	2000157	1203570064426449	70.12
45	2000158	1203550046386234	154.27
46	2000161	1203110016684712	420.75
47	2000162	1203140020471484	25.50
48	2000163	1204500016615154	6693.75
49	2000164	1202790001496481	12750.00
50	2000165	1202270066911325	191.25
51	2000166	1204120068836191	5100.00
52	2000167	1201510058479892	771.37
53	2000190	1201590055539246	216.75
54	2000191	1201590055539254	357.00
55	2000192	1201580026128399	771.37
56	2000193	1204570052875341	2550.00
57	2000194	1203570023048830	2.55
58	2000207	1202870037799321	89250.00
59	2000231	1202150004506418	2550.00
60	2000232	1202580000072035	12240.00
61	2000233	1203150040820538	771.37
62	2000234	1203150041190211	771.37
63	2000235	1203520062174053	210.37

64	2000236	1203830044000962	771.37
65	2000237	1201580006804598	771.37
66	2000238	1202800063674524	771.37
67	2000239	1202840050294959	70.12
68	2000240	1204250060623488	70.12
69	2000241	1204570030590917	771.37
70	2000242	1203470028917638	1912.50
71	2000243	1202550011619201	14026.27
72	2000290	1203640049532093	771.37
73	2000291	1203260043490259	30.60
74	2000292	1201590054967870	956.25
75	2000293	1202810004017058	2479.87
76	2000294	1206000004434111	1428.00
77	2000295	1203490007842971	771.37
78	2000296	1202140025777936	1785.00
79	2000297	1201700033678653	135.00
80	2000298	1204140019225516	841.50
81	2000299	1203680016438751	12705.37
82	2000301	1201780019891149	771.37
83	2000303	1202550017895467	2805.00
84	2000304	1202550001816833	3825.00
85	2000305	1202200000220963	63.75
86	2000306	1203270043599633	70.12
87	2000308	1202400021537410	14.02
88	2000309	1202240008488055	255.00
89	2000310	1201820036955148	771.37
90	2000318	1203150035184160	87.97
91	2000319	1203830063654800	771.37
92	2000320	1202610033929470	20.40
93	2000322	1203520061445767	70.12
94	2000323	1204340025225825	15.30
95	2000324	1201510009703501	771.37
96	2000325	1201480004966911	637.50
97	2000326	1201730028860133	771.37
98	2000327	1203550016651618	1.27

99	2000328	1203550017168222	1.27
100	2000329	1203550026338441	1.27
101	2000330	1203550030159914	1.27
102	2000331	1203550032786787	1.27
103	2000332	1203550042464973	1.27
104	2000333	1203550044225164	1.27
105	2000334	1203550044317507	1.27
106	2000335	1203550044317531	1.27
107	2000336	1203550044384381	1.27
108	2000337	1203550044607112	1.27
109	2000338	1203550044800407	1.27
110	2000339	1203550044800621	1.27
111	2000340	1203550044801005	1.27
112	2000341	1203550044801535	1.27
113	2000342	1203550045300352	1.27
114	2000343	1203550051036429	1.27
115	2000344	1203550053761550	1.27
116	2000345	1203550053761991	1.27
117	2000346	1203550055075083	1.27
118	2000347	1203550063415587	1.27
119	2000358	1201840062487081	12495.00
120	2000359	1203620020728852	9673.20
121	2000360	1203110062619960	612.00
122	2000361	1202140004150993	15.30
123	2000372	1203040021147621	1366.80
124	2000373	1203680045248180	810.00
125	2000374	1203940042745741	127.50
126	2000376	1204140061465887	4657.50
127	2000377	1201950062732501	11998.80
128	2000378	1203970034996967	462.82
Total			511,387.52

**** As per the direction by the Bangladesh Securities and Exchange Commission (ref. No. SEC/SRMIC/165-2020/par-1/166 dated July, 2021) we have depo sited the unclaimed dividend (511, 387.52/= Taka) by pay order for the year 2019-2020 to the Capital Market Stabilization Fund as on 29th November, 2023.**



SHAREHOLDER INDEX

THE 9th ANNUAL GENERAL MEETING

Date	: 28 December, 2023
Time	: 11:30 AM.
Venue	: The AGM will be held virtually by using digital platform through the flowing link : (http://sktrims9thagm.digitalagmbd.net).
Record Date	: 23 rd November, 2023
Dividend	: 3% Cash dividend has been recommended on 26 th October, 2023 in the board of Director's Meeting and after getting approval from the shareholder in the 9 th Annual General Meeting, Dividend will be distributed within 30 days after the date of AGM.
Listing	: The Company's shares are listed at Dhaka and Chittagong Stock Exchanges of Bangladesh.
Face value	: 10.00 Taka per share.



SK Trims & Industries Limited

45, Madrasa Road, 111/33, Tilargati, Sataish, Tongi, Gazipur

PROXY FORM

I/We.....of being a
shareholders of SK Trims & Industries Limited and entitle to vote, hereby appoint Mr./Mrs./Miss.....
.....as
my/our proxy to attend and vote for me/us and on my/our behalf at the 9th Annual General Meeting of the Company
to be held on Thursday, 28th December, 2023 at 11.30 a.m. virtually by using Digital Platform, **Link-<http://sk-trims9thagm.digitalagmbd.net>**

Signed this.....Signature of proxy
day of2023

Tk. 20

(Signature Shareholder)

(Signature of Proxy)

BO ID NO.

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No. of Shares

Note:

- 1) This form of proxy, duly completed and signed must be deposited at least 48 hours before the meeting at the Company's registered office. Proxy is invalid if not signed and stamped as explained above.
- 2) Signature of the Shareholder must be in accordance with Specimen Signature recorded with the Company.



SK Trims & Industries Limited

45, Madrasa Road, 111/33, Tilargati, Sataish, Tongi, Gazipur

ATTENDANCE SLIP

I hereby record my attendance at 9th Annual General Meeting of the Company being held on Thursday, 28th December, 2023 at 11.30 a.m. virtually by using Digital Platform, **Link-<http://sktrims9thagm.digitalagmbd.net>**

Name of the Member/Proxy :

BO ID NO.

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Signed this.....Signature of proxy day of2023

N.B. Shareholder attending meeting in person or by Proxy are requested to complete the Attendance slip and deposit the same at the entrance of the meeting.



SK Trims & Industries Limited

45, Madrasa Road, 111/33, Tilargati, Sataish, Tongi, Gazipur-1712 Tel: +88-02-9857613
Mob: +880 1708860503, Email: info@sktrimsin.com, Web: www.sktrimsin.com